

REGISTERED NUMBER: 09199471 (England and Wales)

INSTANT ACCESS (UNITED KINGDOM) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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INSTANT ACCESS (UNITED KINGDOM) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS:

Mrs E J Sutcliffe
C A Sutcliffe

REGISTERED OFFICE:

8 Second Avenue
Chatham
Kent
ME4 5AU

REGISTERED NUMBER:

09199471 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
King Arthur's Court
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BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	6,000	7,000
Tangible assets	5	<u>90,699</u>	<u>2,632</u>
		<u>96,699</u>	<u>9,632</u>
CURRENT ASSETS			
Debtors	6	193,530	104,860
Cash at bank and in hand		<u>10,274</u>	<u>4,147</u>
		<u>203,804</u>	<u>109,007</u>
CREDITORS			
Amounts falling due within one year	7	<u>(174,296)</u>	<u>(116,348)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>29,508</u>	<u>(7,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		126,207	2,291
CREDITORS			
Amounts falling due after more than one year	8	(96,657)	-
PROVISIONS FOR LIABILITIES		<u>(500)</u>	<u>(500)</u>
NET ASSETS		<u>29,050</u>	<u>1,791</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>28,950</u>	<u>1,691</u>
		<u>29,050</u>	<u>1,791</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 June 2019 and were signed on its behalf by:

C A Sutcliffe - Director

Mrs E J Sutcliffe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Instant Access (United Kingdom) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017	
and 30 September 2018	<u>10,000</u>
AMORTISATION	
At 1 October 2017	3,000
Charge for year	<u>1,000</u>
At 30 September 2018	<u>4,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>6,000</u>
At 30 September 2017	<u>7,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2017	-	3,952	3,952
Additions	<u>117,500</u>	-	<u>117,500</u>
At 30 September 2018	<u>117,500</u>	<u>3,952</u>	<u>121,452</u>
DEPRECIATION			
At 1 October 2017	-	1,320	1,320
Charge for year	<u>28,775</u>	<u>658</u>	<u>29,433</u>
At 30 September 2018	<u>28,775</u>	<u>1,978</u>	<u>30,753</u>
NET BOOK VALUE			
At 30 September 2018	<u>88,725</u>	<u>1,974</u>	<u>90,699</u>
At 30 September 2017	-	<u>2,632</u>	<u>2,632</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	142,011	102,860
Amounts owed by group undertakings	23,232	-
Directors' current accounts	28,287	2,000
	<u>193,530</u>	<u>104,860</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	3,193	5,949
Hire purchase contracts	32,312	-
Trade creditors	21,653	17,952
Corporation Tax	2,433	13,761
Social security and other taxes	1,335	-
VAT	9,957	7,396
Sundry creditors	100,313	71,290
Accrued expenses	3,100	-
	<u>174,296</u>	<u>116,348</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>96,657</u>	<u>-</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INSTANT ACCESS (UNITED KINGDOM) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Instant Access (United Kingdom) Limited for the year ended 30 September 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Instant Access (United Kingdom) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Instant Access (United Kingdom) Limited and state those matters that we have agreed to state to the Board of Directors of Instant Access (United Kingdom) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Instant Access (United Kingdom) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Instant Access (United Kingdom) Limited. You consider that Instant Access (United Kingdom) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Instant Access (United Kingdom) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Spurling Cannon
King Arthur's Court
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24 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.