

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Ozinga Productions Ltd

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for the Year Ended 31 August 2020

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Ozinga Productions Ltd

Company Information  
for the Year Ended 31 August 2020

**DIRECTORS:**

Ms G Bayraktar  
O Colakoglu

**REGISTERED OFFICE:**

Flat 9  
54-56 Stanhope Gardens  
London  
SW7 5RF

**REGISTERED NUMBER:**

09198063 (England and Wales)

**ACCOUNTANTS:**

ADPL LLP  
293 Green Lanes  
London  
N13 4XS

Balance Sheet  
31 August 2020

	Notes	31.8.20 £	31.8.19 £
<b>CURRENT ASSETS</b>			
Debtors	4	44,442	52,380
Cash at bank and in hand		<u>310</u>	<u>916</u>
		44,752	53,296
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>21,338</u>	<u>31,594</u>
<b>NET CURRENT ASSETS</b>		<u>23,414</u>	<u>21,702</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,414</u>	<u>21,702</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>23,314</u>	<u>21,602</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>23,414</u>	<u>21,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

O Colakoglu - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

Ozinga Productions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Trade debtors	<u>44,442</u>	<u>52,380</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Taxation and social security	2,021	6,201
Other creditors	<u>19,317</u>	<u>25,393</u>
	<u>21,338</u>	<u>31,594</u>

**6. POST BALANCE SHEET EVENTS**

In March 2020, the World Health Organisation (WHO) declared Coronavirus (COVID-19), a global pandemic. The rapid increase in infection among the general public in the UK forced the UK Government to introduce measures to slow down the spread of the virus. These measures introduced in late March have had the effect of reducing all activities of most of the businesses in the UK. [1]Forecasting the impact of COVID-19 is in a continuing process as the extent of the COVID 19 outbreak is uncertain, though at the present times the UK has relaxed its lockdown measures and would be further relaxing the measures so that businesses and normal life is gradually brought back to normal. A definitive assessment on the extent of the impact on the company's performance and liquidity is not possible at this point of time. The directors are satisfied that the company post the relaxation of these lockdown measures will gradually be back to normal.

Hence the directors feel the company can prepare the financial statement on going concern basis and considering the outbreak of COVID-19 as a non-adjusting event that does not impact the measurement of assets and liabilities in the financial statement.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.