

Registered number: 09196250

AMSquare Limited

Unaudited

Financial statements

For the year ended 31 March 2017

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AMSquare Limited
Registered number: 09196250

Balance sheet
As at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments		-	1
		<u>-</u>	<u>1</u>
Current assets			
Debtors: amounts falling due within one year		60,486	-
Cash at bank and in hand		62	132
		<u>60,548</u>	<u>132</u>
Creditors: amounts falling due within one year	6	(17,013)	(18,399)
Net current assets/(liabilities)		<u>43,535</u>	<u>(18,267)</u>
Total assets less current liabilities		<u>43,535</u>	<u>(18,266)</u>
Net assets/(liabilities)		<u><u>43,535</u></u>	<u><u>(18,266)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		43,534	(18,267)
		<u>43,535</u>	<u>(18,266)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 November 2017.


S Grillmaier
 Director

The notes on pages 2 to 5 form part of these financial statements.

AMSquare Limited

Notes to the financial statements For the year ended 31 March 2017

1. General information

AMSquare limited is a private company limited by shares and was incorporated in England with the registration number 09196250. The address of the registered office is Third Floor, 24 Chiswell Street, London, EC1Y 4YX.

The principal activity of the company is that of private equity consulting services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 8.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Notes to the financial statements
For the year ended 31 March 2017**

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2017 No.	2016 No.
Employees	<u>1</u>	<u>1</u>

AMSquare Limited

Notes to the financial statements For the year ended 31 March 2017

4. Fixed asset investments

	Interest in other participating interests £
At 1 April 2016	1
Disposals	(1)
At 31 March 2017	-
At 31 March 2016	1

Participating interests

Fixed asset investments represent the company's capital investment in Aerius Associates Advisers LLP, a professional intermediary partnership, acting as a placement agent.

5. Debtors

	2017 £	2016 £
Other debtors	60,486	-

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	10,884	-
Other creditors	3,910	17,380
Accruals and deferred income	2,219	1,019
	17,013	18,399

7. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
1 Ordinary shares share of £1	1	1

**Notes to the financial statements
For the year ended 31 March 2017**

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.