

Unaudited Financial Statements for the Year Ended 31 August 2020

for

R W Cook Building Ltd

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

**Contents of the Financial Statements
for the Year Ended 31 August 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

R W Cook Building Ltd
Company Information
for the Year Ended 31 August 2020

DIRECTOR:	Mr R W Cook
REGISTERED OFFICE:	Orchard Farm Cheltenham Road Ashton Under Hill Worcestershire WR11 7QT
REGISTERED NUMBER:	09196107 (England and Wales)
ACCOUNTANTS:	Grant & Co (Accountants) Ltd The Old School House 3a Leckhampton Road Cheltenham Gloucestershire GL53 0AX

**Balance Sheet
31 August 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		66,466		50,208
CURRENT ASSETS					
Stocks		16,684		36,521	
Debtors	5	4,875		217	
Cash at bank		<u>25,541</u>		<u>-</u>	
		47,100		36,738	
CREDITORS					
Amounts falling due within one year	6	<u>63,173</u>		<u>25,341</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(16,073)</u>		<u>11,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,393		61,605
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>3,636</u>
NET ASSETS			<u>50,393</u>		<u>57,969</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>50,293</u>		<u>57,869</u>
SHAREHOLDERS' FUNDS			<u>50,393</u>		<u>57,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 October 2020 and were signed by:

Mr R W Cook - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

R W Cook Building Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2019	69,138	2,490	-	71,628
Additions	17,987	257	18,282	36,526
At 31 August 2020	87,125	2,747	18,282	108,154
DEPRECIATION				
At 1 September 2019	20,424	996	-	21,420
Charge for year	15,148	550	4,570	20,268
At 31 August 2020	35,572	1,546	4,570	41,688
NET BOOK VALUE				
At 31 August 2020	51,553	1,201	13,712	66,466
At 31 August 2019	48,714	1,494	-	50,208

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,050	-
Other debtors	3,825	217
	<u>4,875</u>	<u>217</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	25,000	1,210
Hire purchase contracts	-	5,454
Trade creditors	1,960	3,921
Taxation and social security	80	13,235
Other creditors	36,133	1,521
	<u>63,173</u>	<u>25,341</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	-	3,636

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.