

REGISTERED NUMBER: 09195622 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

EF ENGINEERING LIMITED

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for the Year Ended 30 June 2018

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EF ENGINEERING LIMITED

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

N Goatcher
C P Travers
J E Knight

REGISTERED OFFICE:

The Granary
Moat Farm
Collier Street
Marden
Kent
TN12 9RR

REGISTERED NUMBER:

09195622 (England and Wales)

ACCOUNTANTS:

Woolmer & Kennedy
Chartered Accountants
30 Star Hill
Rochester
Kent
ME1 1XB

Statement of Financial Position
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		53,565		64,963
CURRENT ASSETS					
Stocks		500		29,429	
Debtors	5	66,388		218,790	
Cash at bank and in hand		95,554		24,734	
		<u>162,442</u>		<u>272,953</u>	
CREDITORS					
Amounts falling due within one year	6	<u>221,069</u>		<u>366,836</u>	
NET CURRENT LIABILITIES			<u>(58,627)</u>		<u>(93,883)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,062)		(28,920)
PROVISIONS FOR LIABILITIES			<u>10,177</u>		<u>12,343</u>
NET LIABILITIES			<u>(15,239)</u>		<u>(41,263)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(15,339)</u>		<u>(41,363)</u>
SHAREHOLDERS' FUNDS			<u>(15,239)</u>		<u>(41,263)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2018 and were signed on its behalf by:

N Goatcher - Director

C P Travers - Director

J E Knight - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

EF Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements relate to the individual entity only.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts. The company recognises income from service contracts when it obtains the right to consideration.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short leasehold	-	Straight line over the period of the lease
Improvements to property	-	Straight line over the period of the lease
Plant and machinery	-	15% reducing balance basis
Furniture and fixtures	-	15% reducing balance basis
Computer equipment	-	25% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors.

Taxation

Taxation for the year comprises current and deferred taxation. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred taxation is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Operating leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Income Statement when they fall due. Amounts not paid are shown in Other Creditors as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 July 2017	7,314	10,300	91,225
Additions	-	-	1,050
At 30 June 2018	<u>7,314</u>	<u>10,300</u>	<u>92,275</u>
DEPRECIATION			
At 1 July 2017	6,298	8,869	32,442
Charge for year	1,016	1,431	8,975
At 30 June 2018	<u>7,314</u>	<u>10,300</u>	<u>41,417</u>
NET BOOK VALUE			
At 30 June 2018	-	-	50,858
At 30 June 2017	<u>1,016</u>	<u>1,431</u>	<u>58,783</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **TANGIBLE FIXED ASSETS - continued**

	Furniture and fixtures £	Computer equipment £	Totals £
COST			
At 1 July 2017	4,677	2,012	115,528
Additions	-	-	1,050
At 30 June 2018	<u>4,677</u>	<u>2,012</u>	<u>116,578</u>
DEPRECIATION			
At 1 July 2017	1,607	1,349	50,565
Charge for year	460	566	12,448
At 30 June 2018	<u>2,067</u>	<u>1,915</u>	<u>63,013</u>
NET BOOK VALUE			
At 30 June 2018	<u>2,610</u>	<u>97</u>	<u>53,565</u>
At 30 June 2017	<u>3,070</u>	<u>663</u>	<u>64,963</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	46,486	175,102
Other debtors	<u>19,902</u>	<u>43,688</u>
	<u>66,388</u>	<u>218,790</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	22,385	96,484
Amounts owed to group undertakings	120,459	214,552
Tax	8,617	3,302
Social security and other taxes	10,101	8,415
VAT	21,713	11,797
Accruals and deferred income	<u>37,794</u>	<u>32,286</u>
	<u>221,069</u>	<u>366,836</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	49,205	45,565
Between one and five years	<u>71,446</u>	<u>111,875</u>
	<u>120,651</u>	<u>157,440</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.