

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

09195274

Name of Company

Aston Norfolk Limited

I / ~~We~~

Andrew John Turner, Excelsior House, 9 Quay View Business Park, Lowestoft, Suffolk, NR32 2HD

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 07/11/2015 to 06/11/2016

Signed

Date

11/6/18

Lovewell Blake LLP  
Excelsior House  
9 Quay View Business Park  
Lowestoft  
Suffolk  
NR32 2HD

Ref: 030268/ajt/mks/CAC

SATURDAY



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16/06/2018

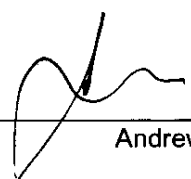
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COMPANIES HOUSE

**Aston Norfolk Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 07/11/2015 To 06/11/2016	From 07/11/2014 To 06/11/2016
	<b>ASSET REALISATIONS</b>		
752,193.77	Investments - Norfolk	NIL	800,032.00
761,256.72	Investment in Aston Group Limited Sh	NIL	814,909.00
	Inter Co Debt	NIL	569.00
12,556.95	Cash at Bank	NIL	12,556.95
12,888.00	Aston Group Ltd - Professional Fees P	NIL	NIL
	Bank interest gross	1.32	1.32
	Bank Interest	1.69	5.69
		<u>3.01</u>	<u>1,628,073.96</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	500.00
	Pre-liquidation costs	NIL	750.00
	Liquidators Remuneration	507.74	3,940.77
	Stamp Duty	NIL	6,130.00
	Statutory Advertising	NIL	226.50
	Irrecoverable VAT	101.55	983.46
		<u>(609.29)</u>	<u>(12,530.73)</u>
	<b>UNSECURED CREDITORS</b>		
(12,888.00)	Accountancy and Legal Fees	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>CAPITAL</b>		
	1st Distribution in Specie - S J Allcock	NIL	800,032.00
	1st Distribution in Specie - D G L Prior	NIL	800,032.00
(7,546.13)	2nd Distribution - Cash S J Allcock	NIL	NIL
(7,546.14)	2nd Distribution - Cash - D G L Prior	NIL	NIL
		<u>NIL</u>	<u>(1,600,064.00)</u>
<b>1,527,880.40</b>		<b><u>(606.28)</u></b>	<b><u>15,479.23</u></b>
	<b>REPRESENTED BY</b>		
	Current A/C Floating chg.		6,163.23
	D G L Prior - Overpaid on 1st Dist		10,802.00
	S J Allcock - Stamp Duty Paid		(1,486.00)
			<u>15,479.23</u>

Note:

  
 Andrew John Turner  
 Liquidator

**IN THE MATTER OF**  
**ASTON NORFOLK LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)**

**SECOND PROGRESS REPORT OF THE LIQUIDATOR TO MEMBERS**  
**FOR THE YEAR ENDED 6 NOVEMBER 2016**

**IN ACCORDANCE WITH THE INSOLVENCY ACT 1986**

**AND**

**THE INSOLVENCY RULES 1986**

**ASTON NORFOLK LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)  
SECOND PROGRESS REPORT OF THE LIQUIDATOR TO MEMBERS  
FOR THE YEAR ENDED 6 NOVEMBER 2016**

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- 2 Summary of Time and Costs for the year ended 6 November 2016**
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**ASTON NORFOLK LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)  
SECOND PROGRESS REPORT OF THE LIQUIDATOR TO MEMBERS  
FOR THE YEAR ENDED 6 NOVEMBER 2016**

**A Introduction**

The Company was placed into liquidation by a Special Resolution of the Members on 7 November 2014. This is a detailed report on the conduct of the liquidation during the second year and should be read in conjunction with my previous report.

**B Statutory Information**

<b>Company Name:</b>	<b>Aston Norfolk Limited</b>
<b>Registered Office:</b>	Excelsior House, 9 Quay View Business Park Barnards Way, Lowestoft, Suffolk, NR32 2HD
<b>Former Trading Office:</b>	Non-Trading Co
<b>Registered Number:</b>	09195274
<b>Liquidator's Name:</b>	Andrew John Turner
<b>Liquidator's Address:</b>	Lovewell Blake LLP, Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk, NR32 2HD
<b>Liquidator's IP No:</b>	8961
<b>Liquidator's Date of Appointment:</b>	7 November 2014
<b>Authorising Body, Complaints Procedure and Contact Details:</b>	<p>Andrew John Turner, FCCA is a member of the Association of Chartered Certified Accountants ("ACCA") who can be contacted at 89 Hydepark Street, 2 Central Quay, Glasgow, G3 8BW Telephone 0141 582 2000. Fax 0141 582 2222 Web: <a href="http://www.accaglobal.com">www.accaglobal.com</a>. Andrew Turner is also licensed to act as an Insolvency Practitioner in the United Kingdom by the ACCA.</p> <p>Whilst Andrew Turner is licensed to act as an Insolvency Practitioner in the United Kingdom by the ACCA, the regulation of ACCA licensed Insolvency Practitioners has been contracted to the Insolvency Practitioners Association ("IPA"). Andrew Turner is therefore subject to the regulatory regime of the IPA. Please see the IPA website for contact details and further information at <a href="http://www.insolvency-practitioners.org.uk/contact-us/contact-us">www.insolvency-practitioners.org.uk/contact-us/contact-us</a>.</p> <p>Furthermore, whilst Andrew Turner is licensed by the ACCA, Lovewell Blake LLP are regulated by the Institute of Chartered Accountants in England and Wales ("ICAEW") in connection with any advice given and conduct during the course of this work. The advice that we give and our conduct during the course of this work will be in line with current best practice and our understanding of the legislation at the time that the advice is given. The ICAEW can be contacted at Professional Conduct Department, ICAEW, Metropolitan House, 321 Avebury Boulevard, Milton Keynes, MK9 2FZ. Telephone 01902 248250 or at <a href="http://www.icaew.com">www.icaew.com</a></p> <p>Any complaints about the conduct or dealings of the liquidation process or Liquidator should in the first instance be addressed to the Liquidator. If the matter is not resolved to your satisfaction, please follow the complaints procedure of Lovewell Blake LLP, which will involve the senior partner or managing partner of the firm undertaking an independent review into the complaint, full details of which can be found on the Lovewell Blake LLP website at <a href="http://www.lovewell-blake.co.uk/br-complaints">www.lovewell-blake.co.uk/br-complaints</a></p>

	<p>If the matter is still not resolved to your complete satisfaction please visit the Insolvency Service website at <a href="http://www.gov.uk/complain-about-insolvency-practitioner">www.gov.uk/complain-about-insolvency-practitioner</a> for details of the Insolvency Practitioners Complaints Gateway which has been set up to provide an independent and standardised method for complainants to access the complaints system.</p> <p>The Insolvency Practitioners Complaints Gateway can also be contacted as follows:</p> <ul style="list-style-type: none"> <li>• Email: <a href="mailto:insolvency.enquiryline@insolvency.gsi.gov.uk">insolvency.enquiryline@insolvency.gsi.gov.uk</a></li> <li>• Telephone: 0300 678 0015 – Lines are open Monday to Friday 9am to 5pm and details of call charges are available at <a href="http://www.gov.uk/call-charges">www.gov.uk/call-charges</a></li> <li>• By post: The Insolvency Service, IP Complaints, 3<sup>rd</sup> Floor, 1 City Walk, Leeds, LS11 9DA</li> </ul> <p>Further information on the Gateway can be found at <a href="http://www.gov.uk/government/publications/insolvency-practitioners-guidance-for-those-who-want-to-complain/insolvency-practitioners-guidance-on-how-to-complain-about-an-insolvency-practitioner">www.gov.uk/government/publications/insolvency-practitioners-guidance-for-those-who-want-to-complain/insolvency-practitioners-guidance-on-how-to-complain-about-an-insolvency-practitioner</a></p>
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## **C Conduct of Liquidation**

The receipts and payments account for the year ended 6 November 2016 is attached at Appendix 1 and lists the realisations and payments for the period to 6 November 2016, the movement during the current year and the overall position from the commencement of the liquidation to the 6 November 2016. I have provided further details of these below. The balance of funds for the Company are being held on an interest bearing designated client account in the name of the Company at Barclays Bank plc.

### **Asset Realisations**

#### **Bank Interest**

Since my last report further gross interest of £3.01 has been earned on funds held on an interest bearing account with Barclays Bank plc. This brings the total interest earned during the course of the liquidation to £7.01.

#### **Cost of Realisations**

The receipts and payments account also lists the items of expenditure during the second year of the liquidation. I have provided further details of these below.

#### **Irrecoverable VAT**

As the Company was not registered for VAT it is not possible to recover the VAT content on the various fees incurred during the liquidation. Since my last report a further £101.55 VAT is irrecoverable bringing the total amount of irrecoverable VAT to £983.46.

## **D Liquidator's Remuneration and Disbursements**

### **Liquidator's Remuneration**

Since my last report my staff and I have spent a further 19.25 hours dealing with the liquidation with times costs totalling £2,420.89 which brings the total time spent dealing with the liquidation to 45.59 hours with time costs to £6,205.24. As you can see from the receipts and payments account I have drawn further remuneration of

£507.74 plus VAT which brings the total remuneration drawn to date to £3,940.00 plus VAT. My remuneration was previously authorised by members at the general meeting held on 7 November 2014 to be drawn on a time cost basis in accordance with the normal policy of Lovewell Blake LLP, but capped at the agreed upper limit of £4,250 plus VAT as set out in the letter of engagement.

There is certain work which I am required by the insolvency legislation to undertake in connection with the liquidation which provides no financial benefit for members. A detailed summary of the time costs since my last report for the period 7 November 2015 to 6 November 2016 is included in Appendix 2 to this report and in Appendix 3 a detailed summary of the time costs since my appointment on the 7 November 2014 to 6 November 2016.

From this you will see that the majority of our time costs during the liquidation arose under the headings "Administration and Planning" and "Members".

**1. Administration and Planning**

Dealing with all routine correspondence

Maintaining physical and electronic case files including the case cash book and bank account

Undertaking regular bank reconciliations of the bank account

Filing of annual documents with the Registrar of Companies

Dealing with the statutory lodgements to H M Revenue and Customs of corporation tax returns

**2. Members**

Preparing, reviewing and sending the progress report to members

A copy of the Historical Charge Out Rates of Lovewell Blake LLP during the administration of the case in Appendix 3a and a summary of the Fees and Disbursements Policy of Lovewell Blake LLP is attached in Appendix 4.

Statement of Insolvency Practice 9 (England and Wales) titled "Payments to Insolvency Office Holders and their Associates", which explains the way in which the remuneration and expenses of the Liquidator are agreed and the information that should be provided to creditors can be obtained from the R3 website at [www.r3.org.uk/media/documents/technical\\_library/SIPS/SIP\\_9\\_EW.pdf](http://www.r3.org.uk/media/documents/technical_library/SIPS/SIP_9_EW.pdf). A copy is also available upon request from this office.

**Liquidator's Disbursements**

The following disbursements are classified as "Category 1" disbursements in accordance with the Statement of Insolvency Practice 9 (SIP9) and do not require the approval of creditors prior to payment. A breakdown of these costs is as follows:

Type of Expense	Amount Incurred	Amount Paid in Prior Periods	Amount Paid in this Period	Total Amount Paid to Date	Amount Outstanding
Specific Bond	£500.00	£500.00	£0.00	£500.00	£0.00
Advertising	£305.90	£226.50	£79.40	£305.90	£0.00

**E Distribution to Members**

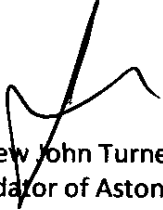
Details of the distribution of funds made to the members are detailed below::

Date	Narrative	Rate per £	Amount Paid
07/11/14	Distribution in Specie	£15,686.90	£1,600,064.00

## **F Next Report**

My next report to members will be within 2 months of the next anniversary which is 6 November 2017, but I hope to have concluded the liquidation prior to that date.

If there are any matters you wish to discuss in connection with the liquidation of the company, please do not hesitate to contact Mairi Swan on 01502 563921 or by email: [m.swan@lovewell-blake.co.uk](mailto:m.swan@lovewell-blake.co.uk).



Andrew John Turner  
Liquidator of Aston Norfolk Limited  
Partner for Lovewell Blake LLP

Dated: 29 May 2018



**ASTON NORFOLK LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)**  
**RECEIPTS AND PAYMENTS ACCOUNT OF THE LIQUIDATOR**  
**FOR THE YEAR ENDED 6 NOVEMBER 2016**

Statement of Affairs £		For the Year ended 06/11/2015 £	Movements £	Position as at 06/11/16 £
	<b>ASSET REALISATIONS</b>			
752,194	Investments	800,032.00	0.00	800,032.00 <b>a</b>
761,257	Investments in Aston Group Limited	814,909.00	0.00	814,909.00 <b>b</b>
	Inter Company Debt	569.00	0.00	569.00
12,557	Cash at Bank	12,556.95	0.00	12,556.95
12,888	Aston Group Ltd - Contribution to fees	0.00	0.00	0.00
	Bank Interest	4.00	3.01	7.01
1,538,895		<u>£1,628,070.95</u>	<u>£3.01</u>	<u>£1,628,073.96</u>
	<b>COST OF REALISATIONS</b>			
	Specific Bond	500.00	0.00	500.00
	Pre Liquidation Costs	750.00	0.00	750.00
	Liquidator's Remuneration	3,433.03	507.74	3,940.77
	Stamp Duty	6,130.00	0.00	6,130.00
	Statutory Advertising	226.50	0.00	226.50
	Irrecoverable VAT	881.91	101.55	983.46
		<u>11,921.44</u>	<u>609.29</u>	<u>12,530.73</u>
	<b>UNSECURED CREDITORS</b>			
12,888	Accountancy and Legal Fees	0.00	0.00	0.00
	<b>CAPITAL</b>			
	Distributions			
	07/11/14 - S J Allcock £15,686.90 per share	800,032.00	0.00	800,032.00
	07/11/14 - D G L Prior £15,686.90 per share	800,032.00	0.00	800,032.00
		<u>1,600,064.00</u>	<u>0.00</u>	<u>1,600,064.00</u>
	Funds Held By Liquidator - see breakdown below	16,085.51	(606.28)	15,479.23
		<u>£1,628,070.95</u>	<u>3.01</u>	<u>1,628,073.96</u>
	Balance of funds Held			
	Bank Account	6,163.23		
	Due to Mr S J Allcock    Paid stamp duty	(1,486.00)		
	Due from Mr DGL Prior    overpaid 1st dist	10,802.00		
		<u>£15,479.23</u>		

The above figures are all net of VAT as appropriate

**a** Shares are valued as per market values at the date of the distribution

**b** Valued by reference to the market value of shares held within the company

**SUMMARY OF CASE TIME AND COSTS  
FOR THE PERIOD  
7 November 2015 to 6 November 2016**

Case Name	Aston Norfolk Limited (In Members Voluntary Liquidation)
Court and Number (If Applicable)	N/A
Office Holder Name	Andrew John Turner
Office Holder Firm	Lovewell Blake LLP
Office Holder Address	Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk, NR32 2HD
Telephone	01502 563921
Fax	01502 584630
e-mail	<a href="mailto:a.turner@lovewell-blake.co.uk">a.turner@lovewell-blake.co.uk</a>
Case Contact	Mairi Swan
Type of Appointment	Liquidator
Date of Appointment	07 November 2014
Office Holder Authorising Body	Mr Turner is licensed through the Association of Chartered Certified Accountants who can be contacted at 89 Hydepark Street, 2 Central Quay, Glasgow, G3 8BW Telephone 0141 582 2000. Fax 0141 582 2222 Web: <a href="http://www.accaglobal.com">www.accaglobal.com</a>

Classification of Work or Function	Hours				Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Other Senior Staff	Assistants & Support Staff			
Administration and planning	1.83	0.00	6.17	0.00	8.00	1,154.47	144.31
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Distributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members and Creditors	0.67	0.00	10.08	0.50	11.25	1,266.42	112.57
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total hours</b>	<b>2.50</b>	<b>0.00</b>	<b>16.25</b>	<b>0.50</b>	<b>19.25</b>		
<b>Total time costs for the period (£)</b>						<b>£2,420.89</b>	<b>£125.76</b>
<b>Total fees claimed to date (£)</b>						<b>£3,940.00</b>	<b>£86.44</b>

**NOTES**

Please note that time costs are charged to cases in 5 minute units

For historical charge out rates during the period, please see Appendix 3a

**SUMMARY OF CASE TIME AND COSTS  
FOR THE PERIOD  
7 November 2014 to 6 November 2016**

Case Name	Aston Norfolk Limited (In Members Voluntary Liquidation)
Court and Number (If Applicable)	N/A
Office Holder Name	Andrew John Turner
Office Holder Firm	Lovewell Blake LLP
Office Holder Address	Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk, NR32 2HD
Telephone	01502 563921
Fax	01502 584630
e-mail	<a href="mailto:a.turner@lovewell-blake.co.uk">a.turner@lovewell-blake.co.uk</a>
Case Contact	Mairi Swan
Type of Appointment	Liquidator
Date of Appointment	07 November 2014
Office Holder Authorising Body	Mr Turner is licensed through the Association of Chartered Certified Accountants who can be contacted at 89 Hydepark Street, 2 Central Quay, Glasgow, G3 8BW Telephone 0141 582 2000. Fax 0141 582 2222 Web: <a href="http://www.accaglobal.com">www.accaglobal.com</a>

Classification of Work or Function	Hours				Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Manager	Other Senior Staff	Assistants & Support Staff			
Administration and planning	6.08	0.00	14.92	4.42	25.42	3,530.59	138.89
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Distributions	0.00	0.00	0.25	0.00	0.25	25.10	100.40
Members and Creditors	3.50	0.00	15.67	0.50	19.67	2,606.28	132.50
Case specific matters	0.00	0.25	0.00	0.00	0.25	43.27	173.08
<b>Total hours</b>	<b>9.58</b>	<b>0.25</b>	<b>30.84</b>	<b>4.92</b>	<b>45.59</b>		
<b>Total time costs to date (£)</b>						<b>£6,205.24</b>	<b>£86.28</b>
<b>Total fees claimed to date (£)</b>						<b>£3,940.00</b>	<b>£54.79</b>

**NOTES**

Please note that time costs are charged to cases in 5 minute units  
For historical charge out rates during period, please see Appendix 3a