

REDMAY CIVILS & GROUND CARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

Tom Geraghty & Associates

Chartered Accountants and Business Advisors

38 North Gate
Newark-on-Trent
Nottinghamshire
NG24 1EZ

Redmay Civils & Groundcare Limited
Company No. 09194263
Abbreviated Balance Sheet 31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		20,321		23,028
			20,321		23,028
CURRENT ASSETS					
Stocks		2,392		1,110	
Debtors		41,558		41,547	
Cash at bank and in hand		11,822		461	
		55,772		43,118	
Creditors: Amounts Falling Due Within One Year					
		(47,486)		(52,683)	
NET CURRENT ASSETS (LIABILITIES)			8,286		(9,565)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,607		13,463
NET ASSETS			28,607		13,463
Profit and Loss Account			28,607		13,463
SHAREHOLDERS' FUNDS			28,607		13,463

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Benjamin Mason

10/04/2017

Redmay Civils & Groundcare Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Motor Vehicles	20% Straight Line
Computer Equipment	20% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 September 2015	28,785
Additions	3,812
As at 31 August 2016	<u>32,597</u>
Depreciation	
As at 1 September 2015	5,757
Provided during the period	6,519
As at 31 August 2016	<u>12,276</u>
Net Book Value	
As at 31 August 2016	<u>20,321</u>
As at 1 September 2015	<u>23,028</u>

Redmay Civils & Groundcare Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2016

3. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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