

**Company Registration No. 09193805**

**BoozeChute.com Limited**

**Annual Report and unaudited Financial  
Statements**

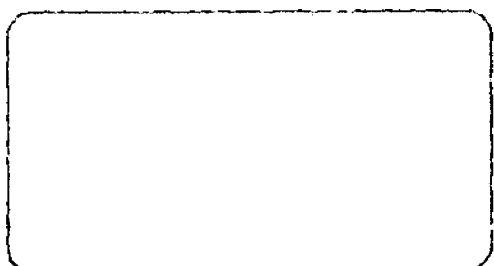
**Year ended 28 February 2019**



# BoozeChute.com Limited

## Report and Financial Statements 2019

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# **BoozeChute.com Limited**

## **Report and Financial Statements 2019**

### **Directors**

M J Carthy

M W Black

### **Secretary**

A C Gausden

### **Registered Office**

4 Sceptre House

Hornbeam Square

Hornbeam Business Park

Harrogate

North Yorkshire

HG2 8PB

# BoozeChute.com Limited

## Strategic report

### Review of the business

The principal activity of the Company in the year under review was that of a dormant Company within a group engaged in the development and merchandising of alcoholic drink products. As such the business itself did not undertake any operating transactions that affected the profit and loss account and there has been no trading performance on which to comment.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

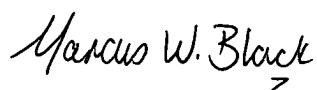
### Principal risks and uncertainties and key performance indicators

As a dormant Company, the Company's risks and key performance indicators are directly correlated to those of the Group headed by ICB Brands Holdings Limited. As such the Directors do not consider further discussion of these to be necessary.

### Future developments

There are currently no plans for the role of BoozeChute.com Limited as a dormant Company within the Group to change.

Approved by the Board and signed on its behalf by:



M W Black

Director

31 July 2019

# **BoozeChute.com Limited**

## **Directors' report**

### **Future developments and events after the balance sheet date**

There are no details to report of future developments and events that have occurred after the balance sheet date.

### **Existence of branches outside the UK**

The Company has no branches, as defined in section 1046(3) of the Companies Act 2006, outside the UK.

### **Going concern**

The Company is part of the Group of companies headed by ICB Brands Holdings Limited (together, "the Group").

The Group meets its day to day working capital requirements through invoice discounting facilities provided by the Bank. These are rolling facilities which were last re-confirmed in February 2019.

The Group's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the Group shall operate within the level of its committed facilities. The Group regularly communicates with its Bankers about its future borrowing needs and no matters have been drawn to its attention to suggest that its Bank would not be willing to provide additional facilities on acceptable terms if required.

The current economic and political climate does create a higher level of uncertainty for forecasting the Group's trading performance; in particular, the level of consumer demand, the financial resources available to some of the Group's customers, Government policy regarding alcoholic beverages, international taxation authorities classification of products for customs and excise purposes, Brexit and sterling versus Euro exchange rates which can influence the ultimate costs of raw materials.

The Company is in receipt of a letter of support from ICB Brands Holdings Limited, covering a period of at least twelve months from the date of signature of these Financial Statements.

After making full enquiries, the Directors have a reasonable expectation that the Company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Financial Statements.

Further details regarding the adoption of the going concern basis can be found in the Statement of accounting policies in the notes to the Financial Statements.

### **Financial risk management objectives and policies**

The Directors deem that financial risks applicable to the Company are in line with those disclosed in the Group consolidated Financial Statements, which are publically available.

### **Results and dividends**

The business itself did not undertake any operating transactions that affected the profit and loss account and there has been no performance on which to comment. There have been no dividends paid in the current year or previous period.

### **Directors**

The Directors, who served during the year, and subsequently, were as follows:

M J Carthy

M W Black

# **BoozeChute.com Limited**

## **Directors' report**

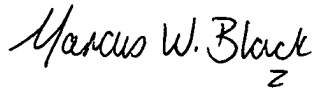
### **Director's indemnities**

The Company has made qualifying third party indemnity provisions for the benefit of its Directors which were made during the year and remain in force at the date of this report.

### **Political contributions**

No political donations were made during the year (2018: none).

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink that reads "Marcus W. Black" with a small mark below the name.

M W Black

Director

31 July 2019

# BoozeChute.com Limited

## Balance sheet As at 28 February 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors – amounts owed by group undertakings		100	100
<b>Creditors: amounts falling due within one year</b>			
Amounts owed to group undertakings		-	-
<b>Net current assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		-	-
<b>Equity shareholders' funds</b>		<u>100</u>	<u>100</u>

BoozeChute.com Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

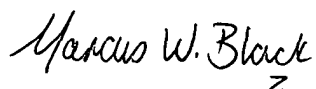
For the period ending 28th February 2019 the company was entitled to an exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain and audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Directors.

Signed on behalf of the Board of Directors 31<sup>st</sup> July 2019.



M W Black  
Director

## BoozeChute.com Limited

### Statement of changes in equity Year ended 28 February 2019

	<b>Called-up Share Capital</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 28 February 2017</b>	100	-	100
Result for the year	-	-	-
<b>At 28 February 2018</b>	100	-	100
Result for the year	-	-	-
<b>At 28 February 2019</b>	100	-	100



# **BoozeChute.com Limited**

## **Notes to the Financial Statements Year ended 28 February 2019**

### **1. Accounting policy**

A summary of the principal accounting policies, all of which have been applied consistently in the current year and previous year, is set out below.

#### **General information and basis of accounting**

BoozeChute.com Limited is a Company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 1. The nature of the Company's operations and its principal activities are set out in the strategic report on page 2.

The Financial Statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of BoozeChute.com Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

BoozeChute.com Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate Financial Statements. BoozeChute.com Limited is consolidated in the Financial Statements of its parent, ICB Brands Holdings Limited, whose Financial Statements are filed at Companies House, Crown Way, Cardiff, CF14 3UZ. Exemptions have been taken in these separate Company Financial Statements in relation to share-based payments, financial instruments, and presentation of a cash flow statement and remuneration of key management personnel.

#### **Going concern**

The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Strategic and Directors' reports.

As the Company merely acts as a dormant subsidiary, it has no need for any Company specific bank facilities and relies on those provided to the wider Group. The current economic and political climate does create a higher level of uncertainty for forecasting the Group's trading performance; in particular, the level of consumer demand, the financial resources available to some of the Group's customers, Government policy regarding alcoholic beverages, international taxation authorities classification of products for customs and excise purposes, Brexit and sterling versus Euro exchange rates which can influence the ultimate costs of raw materials.

The Group's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the Group shall operate within the level of its current facility. The Group will open renewal negotiations with the Bank in due course and has at this stage not sought any written confirmation that the facility will be renewed. However, the Group regularly holds discussion with its Bankers about its future borrowing needs and no matters have been drawn to its attention to suggest that renewal may not be forthcoming on acceptable terms.

The Directors have a reasonable expectation that the Company and Group have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements.

# BoozeChute.com Limited

## Notes to the Financial Statements Year ended 28 February 2019

### 2. Profit and loss account

No profit and loss account is presented with these Financial Statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

### 3. Information regarding Directors and employees

The Company had no employees during the current and preceding year.

No emoluments were payable to the Directors of the Company during the current and preceding financial year.

### 4. Called up share capital

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100

### 5. Related party transactions

In accordance with paragraph 1.12 of FRS 102 "Related Party Disclosures" transactions with other group undertakings within the Group, and investee related parties of the BoozeChute.com Limited have not been disclosed in these Financial Statements. There have been no transactions with Directors other than as disclosed in note 2.

### 6. Ultimate controlling party

The Company's immediate parent undertaking is ICB Brands Holdings Limited.

This is the largest and only group of which the Company is a member and for which group Financial Statements are drawn. ICB Brands Holdings Limited's Financial Statements are filed at Companies House, Crown Way, Cardiff, CF14 3UZ.

ICB Brands Holdings Limited is controlled by its directors.