

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Aac Engineering Services Limited

Aac Engineering Services Limited (Registered number: 09193797)

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for the Year Ended 31 March 2021**

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Aac Engineering Services Limited

Company Information **for the Year Ended 31 March 2021**

DIRECTOR: A Cox

REGISTERED OFFICE: 8 Henley Close
Walsall
WS3 1PN

REGISTERED NUMBER: 09193797 (England and Wales)

ACCOUNTANTS: The Boss Partnership
Chartered Certified Accountants
No1 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Aac Engineering Services Limited (Registered number: 09193797)**Balance Sheet**
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,438</u>		<u>9,525</u>
			7,438		9,525
CURRENT ASSETS					
Debtors	6	6,884		1,824	
Cash at bank		<u>101,731</u>		<u>111,064</u>	
		108,615		112,888	
CREDITORS					
Amounts falling due within one year	7	<u>28,177</u>		<u>38,455</u>	
NET CURRENT ASSETS			<u>80,438</u>		<u>74,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,876		83,958
PROVISIONS FOR LIABILITIES			<u>1,413</u>		<u>1,810</u>
NET ASSETS			<u>86,463</u>		<u>82,148</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>86,363</u>		<u>82,048</u>
			86,463		82,148

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Aac Engineering Services Limited (Registered number: 09193797)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2021 and were signed by:

A Cox - Director

Aac Engineering Services Limited (Registered number: 09193797)

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Aac Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Aac Engineering Services Limited (Registered number: 09193797)**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****4. INTANGIBLE FIXED ASSETS****COST**At 1 April 2020
and 31 March 2021Goodwill
£10,000**AMORTISATION**At 1 April 2020
and 31 March 202110,000**NET BOOK VALUE**At 31 March 2021
At 31 March 2020-
-**5. TANGIBLE FIXED ASSETS****COST**At 1 April 2020
and 31 March 2021Plant and
machinery
£Fixtures
and
fittings
£Motor
vehicles
£Totals
£15,0841,53612,99729,617**DEPRECIATION**At 1 April 2020
Charge for year
At 31 March 2021

8,849

1,330

9,913

20,092

1,248687712,08710,0971,39810,68422,179**NET BOOK VALUE**At 31 March 2021
At 31 March 20204,9871382,3137,4386,2352063,0849,525**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

2021
£
6,8842020
£
1,824**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**Trade creditors
Taxation and social security
Other creditors2021
£
4,490
1,378
22,309
28,1772020
£
740
17,921
19,794
38,455

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.