

**URZICA BUILDERS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

URZICA BUILDERS LTD
UNAUDITED ACCOUNTS
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URZICA BUILDERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Directors	Vasile Urzica Nicoleta Urzica
Company Number	09193372 (England and Wales)
Registered Office	81 Sundon Park Road Luton LU3 3AA United Kingdom
Accountants	Wyatts Partnership Ltd 247 Church Street London N16 9HP

URZICA BUILDERS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	-	360
Tangible assets	5	5,232	9,856
		<u>5,232</u>	<u>10,216</u>
Current assets			
Cash at bank and in hand		4,462	32,467
Creditors: amounts falling due within one year	6	(2,482)	8,848
		<u>1,980</u>	<u>41,315</u>
Net current assets			
Total assets less current liabilities		7,212	51,531
Creditors: amounts falling due after more than one year	7	(46,746)	(60,186)
		<u>(39,534)</u>	<u>(8,655)</u>
Net liabilities			
Capital and reserves			
Called up share capital	8	10	10
Profit and loss account		(39,544)	(8,665)
		<u>(39,534)</u>	<u>(8,655)</u>
Shareholders' funds			

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2022 and were signed on its behalf by

Vasile Urzica
Director

Company Registration No. 09193372

URZICA BUILDERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Urzica Builders Ltd is a private company, limited by shares, registered in England and Wales, registration number 09193372. The registered office is 81 Sundon Park Road, Luton, LU3 3AA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Motor vehicles	25% Straight Line
Computer equipment	25% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 September 2020	1,800
At 31 August 2021	1,800
Amortisation	
At 1 September 2020	1,440
Charge for the year	360
At 31 August 2021	1,800
Net book value	
At 31 August 2021	-
At 31 August 2020	360

URZICA BUILDERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2020	1,995	17,061	2,624	21,680
Additions	665	-	-	665
Disposals	-	-	(559)	(559)
At 31 August 2021	2,660	17,061	2,065	21,786
Depreciation				
At 1 September 2020	1,322	8,530	1,972	11,824
Charge for the year	508	4,265	516	5,289
On disposals	-	-	(559)	(559)
At 31 August 2021	1,830	12,795	1,929	16,554
Net book value				
At 31 August 2021	830	4,266	136	5,232
At 31 August 2020	673	8,531	652	9,856

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	4,662	9,148
Taxes and social security	(380)	(305)
Other creditors	(1,800)	(800)
Loans from directors	-	(16,891)
	2,482	(8,848)

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	50,000	50,000
Obligations under finance leases and hire purchase contracts	6,534	10,186
Loans from directors	(9,788)	-
	46,746	60,186

8 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

URZICA BUILDERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Vasile Urzica				
Directors Loan Account	9,925	-	-	9,925
Nicoleta Urzica				
Directors Loan Account	6,965	-	-	6,965
	<u>16,890</u>	<u>-</u>	<u>-</u>	<u>16,890</u>

10 Transactions with related parties

Both Directors Accounts are overdrawn at the year-end date. Vasile Urzica repaid £4k 10 November 2020, £1k in January 2021 & £4k in February 2021. Nicoleta Urzica repaid £2k in November 2020 & £3k in May 2021.

11 Controlling party

The company was under the control of Mr Urzica throughout the previous year. In the current year, Mrs Urzica acquired a 50% shareholding in the company. Mr Urzica is the managing director.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities

12 Average number of employees

During the year the average number of employees was 2 (2020: 2).

