

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Clever HR Ltd

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for the Year Ended 31 December 2022

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DIRECTOR: J Rendell

REGISTERED OFFICE: The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

BUSINESS ADDRESS: 35 Station Road
Wickwar
Wotton-Under-Edge
GL12 8NB

REGISTERED NUMBER: 09192512 (England and Wales)

ACCOUNTANTS: Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,244		3,350
CURRENT ASSETS					
Debtors	5	66,261		31,731	
Cash at bank and in hand		<u>4,128</u>		<u>33,883</u>	
		70,389		65,614	
CREDITORS					
Amounts falling due within one year	6	<u>33,309</u>		<u>16,294</u>	
NET CURRENT ASSETS			<u>37,080</u>		<u>49,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,324		52,670
CREDITORS					
Amounts falling due after more than one year	7		<u>30,589</u>		<u>43,246</u>
NET ASSETS			<u>8,735</u>		<u>9,424</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			9,000		9,000
Retained earnings			<u>(10,265)</u>		<u>(9,576)</u>
SHAREHOLDERS' FUNDS			<u>8,735</u>		<u>9,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 September 2023 and were signed by:

J Rendell - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Clever HR Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Office furniture & equipment £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>2,085</u>	<u>5,647</u>	<u>7,732</u>
DEPRECIATION			
At 1 January 2022	689	3,693	4,382
Charge for year	<u>460</u>	<u>646</u>	<u>1,106</u>
At 31 December 2022	<u>1,149</u>	<u>4,339</u>	<u>5,488</u>
NET BOOK VALUE			
At 31 December 2022	<u>936</u>	<u>1,308</u>	<u>2,244</u>
At 31 December 2021	<u>1,396</u>	<u>1,954</u>	<u>3,350</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	17,340	4,800
Other debtors	48,921	26,931
	<u>66,261</u>	<u>31,731</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	12,657	7,384
Trade creditors	10,727	3,597
Taxation and social security	8,035	3,323
Other creditors	1,890	1,990
	<u>33,309</u>	<u>16,294</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>30,589</u>	<u>43,246</u>

8. **OTHER FINANCIAL COMMITMENTS**

Interest is payable on the bank loan at a rate of 2.5% per year for 5 years from June 2021.

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022	2021
	£	£
J Rendell		
Balance outstanding at start of year	23,864	(261)
Amounts advanced	48,535	24,125
Amounts repaid	(23,864)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>48,535</u>	<u>23,864</u>

The above loan is unsecured and repayable on demand. Interest was charged on the loan at HMRC's official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.