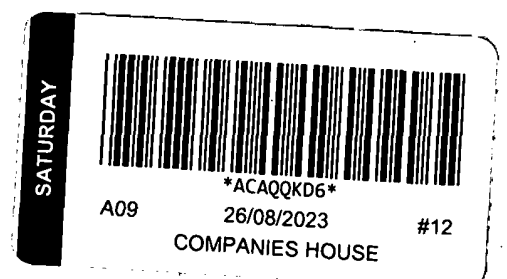


REGISTERED NUMBER: 09190657 (England and Wales)

'AMENDED'

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
NURTURE BRANDS LIMITED



NURTURE BRANDS LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Abridged Statement of Financial Position	4
Notes to the Financial Statements	6
Chartered Certified Accountants' Report	9
Trading and Profit and Loss Account	10

NURTURE BRANDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTORS:

Mr Benjamin Guy Arbib
Mr Adam Draper

REGISTERED OFFICE:

61 Grosvenor Street
London
W1K 3JE

REGISTERED NUMBER:

09190657 (England and Wales)

ACCOUNTANTS:

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

NURTURE BRANDS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2022

The directors present their report with the financial statements of the company for the year ended 31st March 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2021 to the date of this report.

Mr Benjamin Guy Arbib
Mr Adam Draper

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink that reads "Adam Draper". The signature is written in a cursive, flowing style.

Mr Adam Draper - Director

24th July 2023

NURTURE BRANDS LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
TURNOVER		5,411,667	4,219,140
Cost of sales		<u>4,890,582</u>	<u>4,224,723</u>
GROSS PROFIT/(LOSS)		521,085	(5,583)
Administrative expenses		<u>2,250,721</u>	<u>2,005,821</u>
		(1,729,636)	(2,011,404)
Other operating income		<u>-</u>	<u>(1,908,618)</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(1,729,636)	(3,920,022)
Tax on loss		<u>-</u>	<u>(126,576)</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(1,729,636)</u></u>	<u><u>(3,793,446)</u></u>

The notes form part of these financial statements

NURTURE BRANDS LIMITED (REGISTERED NUMBER: 09190657)

ABRIDGED STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Intangible assets	5	43,428	43,417
Tangible assets	6	31,991	42,611
Investments	7	5,009,552	516
		<u>5,084,971</u>	<u>86,544</u>
CURRENT ASSETS			
Stocks		864,294	651,224
Debtors		1,906,077	745,153
Cash at bank		1,546,774	123,150
		<u>4,317,145</u>	<u>1,519,527</u>
CREDITORS			
Amounts falling due within one year		<u>510,164</u>	<u>600,741</u>
NET CURRENT ASSETS		<u>3,806,981</u>	<u>918,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,891,952</u>	<u>1,005,330</u>
CAPITAL AND RESERVES			
Called up share capital		6,332,806	1,725,928
Share premium	8	5,801,131	791,751
Retained earnings	8	(3,241,985)	(1,512,349)
SHAREHOLDERS' FUNDS		<u>8,891,952</u>	<u>1,005,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on 24th July 2023 and were signed on its behalf by:



Mr Adam Draper - Director

NURTURE BRANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2021 - 23).

	2022	2021
	£	£
Directors' remuneration	<u>100,000</u>	<u>107,926</u>

NURTURE BRANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

3. OPERATING LOSS

The operating loss is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	24,545	23,722
Goodwill amortisation	4,300	4,300
Computer software amortisation	1,689	1,089
	<u> </u>	<u> </u>

4. EXCEPTIONAL ITEMS

	2022	2021
	£	£
Trading loan release	-	(1,908,618)
Exceptional items	(437,494)	-
	<u>(437,494)</u>	<u>(1,908,618)</u>

5. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st April 2021	53,893
Additions	6,000
	<u> </u>
At 31st March 2022	59,893
AMORTISATION	
At 1st April 2021	10,476
Amortisation for year	5,989
	<u> </u>
At 31st March 2022	16,465
NET BOOK VALUE	
At 31st March 2022	<u>43,428</u>
At 31st March 2021	<u>43,417</u>

NURTURE BRANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2021	121,238
Additions	14,804
Disposals	(35,039)
At 31st March 2022	<u>101,003</u>
DEPRECIATION	
At 1st April 2021	78,627
Charge for year	24,545
Eliminated on disposal	(34,160)
At 31st March 2022	<u>69,012</u>
NET BOOK VALUE	
At 31st March 2022	<u><u>31,991</u></u>
At 31st March 2021	<u><u>42,611</u></u>

7. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st April 2021	516
Additions	5,009,552
Disposals	(516)
At 31st March 2022	<u>5,009,552</u>
NET BOOK VALUE	
At 31st March 2022	<u><u>5,009,552</u></u>
At 31st March 2021	<u><u>516</u></u>

8. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1st April 2021	(1,512,349)	791,751	(720,598)
Deficit for the year	(1,729,636)		(1,729,636)
Purchase of own shares	-	5,009,380	5,009,380
At 31st March 2022	<u>(3,241,985)</u>	<u>5,801,131</u>	<u>2,559,146</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NURTURE BRANDS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nurture Brands Limited for the year ended 31st March 2022 which comprise the Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Nurture Brands Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nurture Brands Limited and state those matters that we have agreed to state to the Board of Directors of Nurture Brands Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nurture Brands Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nurture Brands Limited. You consider that Nurture Brands Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nurture Brands Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

24th July 2023

NURTURE BRANDS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

	2022		2021	
	£	£	£	£
Sales		5,411,667		4,219,140
Cost of sales				
Opening finished goods	651,224		735,490	
Other direct costs	5,103,652		4,140,457	
	<u>5,754,876</u>		<u>4,875,947</u>	
Closing finished goods	(864,294)		(651,224)	
		<u>4,890,582</u>		<u>4,224,723</u>
GROSS PROFIT/(LOSS)		521,085		(5,583)
Other income				
Trading loan release		-		(1,908,618)
		<u>521,085</u>		<u>(1,914,201)</u>
Expenditure				
Rent and rates	97,228		134,896	
Insurance	8,725		1,721	
Directors' salaries	100,000		107,926	
Directors' pension contributions	9,000		-	
Gross wages and national insurance	1,035,127		1,011,052	
Pensions	21,139		3,592	
Other office supplies	5,458		7,258	
Telephone	7,571		8,292	
Postage, courier and delivery	(68)		4,873	
Advertising	192,886		293,679	
Travelling	19,355		7,873	
Computer software	18,202		18,593	
Sundry expenses	68,001		66,140	
Recruitment	6,759		25,878	
Donations	25,224		19,373	
Accountancy	10,958		27,741	
Professional Fees	127,639		226,580	
Foreign exchange losses	17,707		(8,989)	
Exceptional items	437,494		-	
		<u>2,208,405</u>		<u>1,956,478</u>
		<u>(1,687,320)</u>		<u>(3,870,679)</u>
Finance costs				
Bank charges		11,782		15,380
Carried forward		<u>(1,699,102)</u>		<u>(3,886,059)</u>

This page does not form part of the statutory financial statements

NURTURE BRANDS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

	2022		2021	
	£	£	£	£
Brought forward		(1,699,102)		(3,886,059)
Depreciation				
Goodwill	4,300		4,300	
Computer software	1,689		1,089	
Plant and machinery	18,958		24,142	
Fixtures and fittings	1,803		1,495	
Computer equipment	3,784		2,937	
		<u>30,534</u>		<u>33,963</u>
NET LOSS		<u><u>(1,729,636)</u></u>		<u><u>(3,920,022)</u></u>

This page does not form part of the statutory financial statements