

**Unaudited Financial Statements**  
**for the Period 1st January 2019 to 31st March 2020**  
**for**  
**NURTURE BRANDS LIMITED**

**Contents of the Financial Statements**  
**FOR THE PERIOD 1ST JANUARY 2019 TO 31ST MARCH 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**NURTURE BRANDS LIMITED**

**Company Information**  
**FOR THE PERIOD 1ST JANUARY 2019 TO 31ST MARCH 2020**

---

**DIRECTORS:**

Mr Benjamin Guy Arbib  
Mr Adam Draper

**REGISTERED OFFICE:**

61 Grosvenor Street  
London  
W1K 3JE

**REGISTERED NUMBER:**

09190657 (England and Wales)

**ACCOUNTANTS:**

R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**NURTURE BRANDS LIMITED (REGISTERED NUMBER: 09190657)**

**Abridged Statement of Financial Position**  
**31ST MARCH 2020**

	Notes	2020 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		45,782		-
Tangible assets	4		50,956		10,963
Investments	5		<u>1,363,238</u>		<u>-</u>
			1,459,976		10,963
<b>CURRENT ASSETS</b>					
Stocks		735,490		284,283	
Debtors		3,537,663		433,884	
Cash at bank		<u>305,776</u>		<u>192,604</u>	
		4,578,929		910,771	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>927,987</u>		<u>277,011</u>	
<b>NET CURRENT ASSETS</b>			<u>3,650,942</u>		<u>633,760</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,110,918</u>		<u>644,723</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		928		279
Share premium	7		2,829,473		1,629,642
Retained earnings	7		<u>2,280,517</u>		<u>(985,198)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,110,918</u>		<u>644,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Abridged Statement of Financial Position - continued**  
**31ST MARCH 2020**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the period ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th February 2021 and were signed on its behalf by:

Mr Benjamin Guy Arbib - Director

Mr Adam Draper - Director

**Notes to the Financial Statements**  
**FOR THE PERIOD 1ST JANUARY 2019 TO 31ST MARCH 2020**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 13 (2018 - 7) .

**Notes to the Financial Statements - continued**  
**FOR THE PERIOD 1ST JANUARY 2019 TO 31ST MARCH 2020**

**3. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
Additions	<u>50,869</u>
At 31st March 2020	<u>50,869</u>
<b>AMORTISATION</b>	
Amortisation for period	<u>5,087</u>
At 31st March 2020	<u>5,087</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u><u>45,782</u></u>

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st January 2019	14,139
Additions	93,453
Disposals	<u>(1,731)</u>
At 31st March 2020	<u>105,861</u>
<b>DEPRECIATION</b>	
At 1st January 2019	3,176
Charge for period	51,834
Eliminated on disposal	<u>(105)</u>
At 31st March 2020	<u>54,905</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u><u>50,956</u></u>
At 31st December 2018	<u><u>10,963</u></u>

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
Additions	<u>1,363,238</u>
At 31st March 2020	<u>1,363,238</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u><u>1,363,238</u></u>

**Notes to the Financial Statements - continued**  
**FOR THE PERIOD 1ST JANUARY 2019 TO 31ST MARCH 2020**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2018 £
2,000	Ordinary Class A	20	928	20
25,914	Ordinary class A	259.14	-	259
			<u>928</u>	<u>279</u>

**7. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1st January 2019	(985,198)	1,629,642	644,444
Profit for the period	3,265,715		3,265,715
Cash share issue	-	1,199,831	1,199,831
At 31st March 2020	<u>2,280,517</u>	<u>2,829,473</u>	<u>5,109,990</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.