

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Consumer Dispute Resolution Limited

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for the Year Ended 31 December 2022**

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DIRECTORS:

J G Seaton
H King

REGISTERED OFFICE:

Unit 12
Walker Avenue
Wolverton Mill
Milton Keynes
MK12 5TW

REGISTERED NUMBER:

09189773 (England and Wales)

ACCOUNTANTS:

Harris & Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Balance Sheet
31 December 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	1,302	3,037
CURRENT ASSETS			
Debtors	5	521,004	213,508
Cash at bank		589,845	255,130
		<u>1,110,849</u>	<u>468,638</u>
CREDITORS			
Amounts falling due within one year	6	(781,802)	(310,179)
NET CURRENT ASSETS		<u>329,047</u>	<u>158,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>330,349</u>	<u>161,496</u>
CREDITORS			
Amounts falling due after more than one year	7	(51,444)	(163,616)
PROVISIONS FOR LIABILITIES		<u>(247)</u>	<u>(1,237)</u>
NET ASSETS/(LIABILITIES)		<u><u>278,658</u></u>	<u><u>(3,357)</u></u>
RESERVES			
Income and expenditure account		<u>278,658</u>	<u>(3,357)</u>
		<u><u>278,658</u></u>	<u><u>(3,357)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2023 and were signed on its behalf by:

J G Seaton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Consumer Dispute Resolution Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Financial instruments

After initial recognition the company measures all liabilities due after more than one year at amortised cost using the effective interest method.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Tax provision

The company is not for profit and has no liability for corporation tax. Consequently no provision for current or deferred tax is made.

Reserves

The directors aim to maintain reserves at a level which equates to approximately three months of expenditure. The directors consider that this level will provide sufficient funds to respond to applications for payments and ensure that direct costs and overheads are covered. The directors consider that a level of three months is sufficient to complete any work required to clear disputes in progress if funding should cease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2021 - 21) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	
and 31 December 2022	<u>8,677</u>
DEPRECIATION	
At 1 January 2022	5,640
Charge for year	<u>1,735</u>
At 31 December 2022	<u>7,375</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,302</u>
At 31 December 2021	<u>3,037</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	468,888	195,044
Other debtors	<u>52,116</u>	<u>18,464</u>
	<u>521,004</u>	<u>213,508</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,872	10,421
Trade creditors	16,427	51,586
Taxation and social security	233,986	153,496
Other creditors	<u>521,517</u>	<u>94,676</u>
	<u>781,802</u>	<u>310,179</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	25,783	35,655
Other creditors	<u>25,661</u>	<u>127,961</u>
	<u>51,444</u>	<u>163,616</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Invoice Discounting Factor	<u>106,452</u>	<u>47,270</u>

The company has a liability due to an invoice discounting factor company of £106,452.67 (2021:£47,270). This is presented in the accounts as linked presentation and is within the Trade Debtors amount shown on the Balance Sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.