

REGISTERED NUMBER: 09189773 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

Consumer Dispute Resolution Limited

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for the Year Ended 31 December 2018**

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Consumer Dispute Resolution Limited

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

D P Dunham
R F Tucker

REGISTERED OFFICE:

Unit 12
Walker Avenue
Wolverton Mill
Milton Keynes
MK12 5TW

REGISTERED NUMBER:

09189773 (England and Wales)

AUDITORS:

Harris & Co, Statutory Auditor
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Balance Sheet
31 December 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		8,243		-
CURRENT ASSETS					
Debtors	5	226,047		138,173	
Cash at bank		<u>227,884</u>		<u>8,880</u>	
		453,931		147,053	
CREDITORS					
Amounts falling due within one year	6	<u>37,512</u>		<u>191,975</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>416,419</u>		<u>(44,922)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			424,662		(44,922)
CREDITORS					
Amounts falling due after more than one year	7		<u>210,000</u>		-
NET ASSETS/(LIABILITIES)			<u>214,662</u>		<u>(44,922)</u>
RESERVES					
Income and expenditure account			<u>214,662</u>		<u>(44,922)</u>
			<u>214,662</u>		<u>(44,922)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2019 and were signed on its behalf by:

D P Dunham - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Consumer Dispute Resolution Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Tax provision

The company is not for profit and has no liability for corporation tax. Consequently no provision for current or deferred tax is made.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Reserves

The directors aim to maintain reserves at a level which equates to approximately three months of expenditure. The directors consider that this level will provide sufficient funds to respond to applications for payments and ensure that direct costs and overheads are covered. The directors consider that a level of three months is sufficient to complete any work required to clear disputes in progress if funding should cease.

The balance held as unrestricted funds at 31 December was £214,602, of which £206,359 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets. Actual six-month cash payments forecast for 2019 are £497,462. The current level of reserves is therefore less than is needed and this will be increased by retaining funds from future activities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	8,677
At 31 December 2018	<u>8,677</u>
DEPRECIATION	
Charge for year	434
At 31 December 2018	<u>434</u>
NET BOOK VALUE	
At 31 December 2018	<u>8,243</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	203,312	108,950
Other debtors	<u>22,735</u>	<u>29,223</u>
	<u>226,047</u>	<u>138,173</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	16,755	154,466
Other creditors	20,757	37,509
	<u>37,512</u>	<u>191,975</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>210,000</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Invoice Discounting Factor	<u>67,137</u>	<u>-</u>

The company has a liability due to an invoice discounting factor company of £67,137. This is presented in the accounts as linked presentation and is within the Trade Debtors amount shown on the Balance Sheet.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Phillip Harris BA FCA (Senior Statutory Auditor)
for and on behalf of Harris & Co, Statutory Auditor

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.