

**COMPANY REGISTRATION NUMBER: 09188124**

**FDG Group Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 August 2021**

# FDG Group Limited

## Financial Statements

Year ended 31 August 2021

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Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	4

# FDG Group Limited

## Officers and Professional Advisers

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Director	Mr S Allan
Registered office	Fdg Hq Renewables House Foxhill Road Carlton Nottingham NG4 1RZ
Accountants	Swandec Chartered Accountants 550 Valley Road Basford Nottingham NG5 1JJ
Bankers	Barclays 2 High Street Nottingham NG1 2EN

# FDG Group Limited

## Statement of Financial Position

31 August 2021

		2021	2020
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	60,440	36,906
<b>Current assets</b>			
Stocks		216,490	217,172
Debtors	5	524,922	171,829
Cash at bank and in hand		210,079	72,545
		-----	-----
		951,491	461,546
<b>Creditors: amounts falling due within one year</b>	6	475,147	413,863
		-----	-----
<b>Net current assets</b>		476,344	47,683
		-----	-----
<b>Total assets less current liabilities</b>		536,784	84,589
<b>Creditors: amounts falling due after more than one year</b>	7	268,855	25,036
		-----	-----
<b>Net assets</b>		267,929	59,553
		-----	-----
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		267,829	59,453
		-----	-----
<b>Shareholders funds</b>		267,929	59,553
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **FDG Group Limited**

## **Statement of Financial Position** *(continued)*

**31 August 2021**

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These financial statements were approved by the board of directors and authorised for issue on 28 January 2022 , and are signed on behalf of the board by:

Mr S Allan

Director

Company registration number: 09188124

# FDG Group Limited

## Notes to the Financial Statements

Year ended 31 August 2021

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Fdg Hq Renewables House, Foxhill Road, Carlton, Nottingham, NG4 1RZ.

### 2. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced for work carried out during the year, exclusive of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	25% reducing balance

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Defined contribution plans**

The company operates the auto enrolment pension scheme for its employees. The pension costs are shown in the detailed income statement.

**3. Employee numbers**

The average number of persons employed by the company during the year amounted to 17 (2020: 4 ).

#### 4. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 September 2020	21,680	50,144	71,824
Additions	9,517	33,000	42,517
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<b>At 31 August 2021</b>	<b>31,197</b>	<b>83,144</b>	<b>114,341</b>
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<b>Depreciation</b>			
At 1 September 2020	13,734	21,184	34,918
Charge for the year	3,493	15,490	18,983
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<b>At 31 August 2021</b>	<b>17,227</b>	<b>36,674</b>	<b>53,901</b>
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<b>Carrying amount</b>			
<b>At 31 August 2021</b>	<b>13,970</b>	<b>46,470</b>	<b>60,440</b>
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At 31 August 2020	7,946	28,960	36,906
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#### 5. Debtors

	2021 £	2020 £
Trade debtors	465,923	88,241
Other debtors	58,999	83,588
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	<b>524,922</b>	<b>171,829</b>
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#### 6. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	107,144	65,655
Trade creditors	125,418	180,017
Corporation tax	38,583	46,198
Social security and other taxes	97,153	21,297
Other creditors	106,849	100,696
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	<b>475,147</b>	<b>413,863</b>
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#### 7. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	231,439	—
Other creditors	37,416	25,036
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	<b>268,855</b>	<b>25,036</b>
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#### 8. Called up share capital

##### Issued, called up and fully paid

	2021 No.	£	2020 No.	£
Ordinary shares of £ 1 each	100	100	100	100
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**9. Director's advances, credits and guarantees**

The amount owed to the director at the statement of financial position date was £321 (2020: £355). The directors loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.