

Registered number
09187082

EXPRESS HOME FURNISHINGS LTD

Filleted Accounts

31 August 2022

EXPRESS HOME FURNISHINGS LTD**Registered number:** 09187082**Balance Sheet****as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	21,235	18,992
Current assets			
Debtors	4	11,011	-
Cash at bank and in hand		57,328	37,140
		<u>68,339</u>	<u>37,140</u>
Creditors: amounts falling due within one year	5	(61,205)	(38,682)
Net current assets/(liabilities)		<u>7,134</u>	<u>(1,542)</u>
Net assets		<u>28,369</u>	<u>17,450</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		28,269	17,350
Shareholders' funds		<u>28,369</u>	<u>17,450</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M S N Choudhry

Director

Approved by the board on 30 May 2023

EXPRESS HOME FURNISHINGS LTD

Notes to the Accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	over 10 years
Plant and machinery	over 5 years
Motor vehicles	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 September 2021	17,000	3,560	7,275	27,835
Additions	3,000	2,264	-	5,264
At 31 August 2022	<u>20,000</u>	<u>5,824</u>	<u>7,275</u>	<u>33,099</u>
Depreciation				
At 1 September 2021	1,700	1,775	5,368	8,843
Charge for the year	1,830	810	381	3,021
At 31 August 2022	<u>3,530</u>	<u>2,585</u>	<u>5,749</u>	<u>11,864</u>
Net book value				
At 31 August 2022	<u>16,470</u>	<u>3,239</u>	<u>1,526</u>	<u>21,235</u>
At 31 August 2021	<u>15,300</u>	<u>1,785</u>	<u>1,907</u>	<u>18,992</u>

4 Debtors	2022	2021
	£	£
Trade debtors	<u>11,011</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	5,110	-
Taxation and social security costs	2,035	4,639
Other creditors	<u>54,060</u>	<u>34,043</u>
	<u>61,205</u>	<u>38,682</u>

6 Controlling party

The ultimate controlling interest is held by the Director solely

7 Other information

EXPRESS HOME FURNISHINGS LTD is a private company limited by shares and incorporated in England. Its registered office is:

4A THE AVENUE
HIGHAMS PARK
LONDON
E4 9LD

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.