

Registered number  
09187082

EXPRESS HOME FURNISHINGS LTD

Filleted Accounts

31 August 2018

**EXPRESS HOME FURNISHINGS LTD****Registered number:** 09187082**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	5,128	5,750
<b>Current assets</b>			
Debtors	3	1,100	1,440
Cash at bank and in hand		13,288	18,283
		<u>14,388</u>	<u>19,723</u>
<b>Creditors: amounts falling due within one year</b>	4	(13,919)	(14,629)
<b>Net current assets</b>		<u>469</u>	<u>5,094</u>
<b>Net assets</b>		<u>5,597</u>	<u>10,844</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		5,497	10,744
<b>Shareholders' funds</b>		<u>5,597</u>	<u>10,844</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M S N Choudhry

Director

Approved by the board on 21 May 2019

# EXPRESS HOME FURNISHINGS LTD

## Notes to the Accounts

for the year ended 31 August 2018

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 September 2017	1,567	7,275	8,842
Additions	660	-	660

At 31 August 2018	<u>2,227</u>	<u>7,275</u>	<u>9,502</u>
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#### **Depreciation**

At 1 September 2017	473	2,619	3,092
Charge for the year	<u>351</u>	<u>931</u>	<u>1,282</u>
At 31 August 2018	<u>824</u>	<u>3,550</u>	<u>4,374</u>

#### **Net book value**

At 31 August 2018	<u>1,403</u>	<u>3,725</u>	<u>5,128</u>
At 31 August 2017	<u>1,094</u>	<u>4,656</u>	<u>5,750</u>

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>1,100</u>	<u>1,440</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	1,261	-
Other creditors	<u>12,658</u>	<u>14,629</u>
	<u>13,919</u>	<u>14,629</u>

#### **5 Controlling party**

The ultimate Controlling interest is held by the Director solely

#### **6 Other information**

EXPRESS HOME FURNISHINGS LTD is a private company limited by shares and incorporated in England. Its registered office is:

4A THE AVENUE  
HIGHAMS PARK  
LONDON  
E4 9LD

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