

Registered number
09187082

EXPRESS HOME FURNISHINGS LTD

Filleled Accounts

31 August 2017

EXPRESS HOME FURNISHINGS LTD**Registered number:** 09187082**Balance Sheet****as at 31 August 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	5,750	6,620
Current assets			
Debtors	3	1,440	5,565
Cash at bank and in hand		18,283	7,843
		<u>19,723</u>	<u>13,408</u>
Creditors: amounts falling due within one year	4	(14,629)	(18,121)
Net current assets/(liabilities)		<u>5,094</u>	<u>(4,713)</u>
Net assets		<u>10,844</u>	<u>1,907</u>
Capital and reserves			
Called up share capital		100	-
Profit and loss account		10,744	1,907
Shareholders' funds		<u>10,844</u>	<u>1,907</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M S N Choudhry

Director

Approved by the board on 24 April 2018

EXPRESS HOME FURNISHINGS LTD

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 September 2016	1,000	7,275	8,275
Additions	567	-	567
At 31 August 2017	<u>1,567</u>	<u>7,275</u>	<u>8,842</u>

Depreciation

At 1 September 2016	200	1,455	1,655
Charge for the year	273	1,164	1,437
At 31 August 2017	<u>473</u>	<u>2,619</u>	<u>3,092</u>

Net book value

At 31 August 2017	<u>1,094</u>	<u>4,656</u>	<u>5,750</u>
At 31 August 2016	800	5,820	6,620

3 Debtors**2017****2016****£****£**

Trade debtors

1,4405,565**4 Creditors: amounts falling due within one year****2017****2016****£****£**

Other creditors

14,62918,121**5 Controlling party**

The ultimate Controlling interest is held by the Director solely

6 Other information

EXPRESS HOME FURNISHINGS LTD is a private company limited by shares and incorporated in England. Its registered office is:

4A THE AVENUE

HIGHAMS PARK

LONDON

E4 9LD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.