

Teaching Continua Limited

Financial Statements for the Year Ended 31 January 2021

DIRECTORS:

G B Cooke
G K Coombes
K Guy-Coombes
W A Cooke

REGISTERED OFFICE:

19 Maes y Sarn
Pentyrch
Cardiff
CF15 9QQ

REGISTERED NUMBER:

09186979 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Teaching Continua Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Teaching Continua Limited for the year ended 31 January 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Teaching Continua Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Teaching Continua Limited and state those matters that we have agreed to state to the Board of Directors of Teaching Continua Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Teaching Continua Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Teaching Continua Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Teaching Continua Limited. You consider that Teaching Continua Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Teaching Continua Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

29 October 2021

Balance Sheet
31 January 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	3		43,076		52,424
CURRENT ASSETS					
Stocks		750		750	
Debtors	4	27,146		17,364	
Cash at bank		92,791		50,540	
		120,687		68,654	
CREDITORS					
Amounts falling due within one year	5	115,046		106,449	
NET CURRENT ASSETS/(LIABILITIES)			5,641		(37,795)
TOTAL ASSETS LESS CURRENT LIABILITIES			48,717		14,629
PROVISIONS FOR LIABILITIES			8,200		9,950
NET ASSETS			40,517		4,679
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			40,417		4,579
SHAREHOLDERS' FUNDS			40,517		4,679

The notes form part of these financial statements

Balance Sheet - continued
31 January 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2021 and were signed on its behalf by:

G B Cooke - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents total sales of services in relation to educational support services.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

3. INTANGIBLE FIXED ASSETS

COST

At 1 February 2020
and 31 January 2021

**Computer
software
£**

93,476

AMORTISATION

At 1 February 2020
Amortisation for year
At 31 January 2021

41,052

9,348

50,400

NET BOOK VALUE

At 31 January 2021
At 31 January 2020

43,076

52,424

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	24,640	16,321
Other debtors & prepayments	2,506	1,043
	<u>27,146</u>	<u>17,364</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Taxes & social security costs	34,811	10,703
Other creditors & accruals	80,235	95,746
	<u>115,046</u>	<u>106,449</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.