

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 1 8 6 2 8 9

Company name in full Vogue Corporation Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gordon

Surname Johnston

### 3 Liquidator's address

Building name/number Grove House

Street Meridians Cross, Ocean Village

Post town Southampton

County/Region Hampshire

Postcode S O 1 4 3 T J

Country

### 4 Liquidator's name ①

Full forename(s) Shane

Surname Biddlecombe

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Grove House

Street Meridians Cross, Ocean Village

Post town Southampton

County/Region Hampshire

Postcode S O 1 4 3 T J


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	1	<sup>d</sup>	7	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2
To date	<sup>d</sup>	1	<sup>d</sup>	6	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3
<b>7</b>	<b>Progress report</b>															
	<input checked="" type="checkbox"/> The progress report is attached															
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	<sup>d</sup>	2	<sup>d</sup>	8	<sup>m</sup>	0	<sup>m</sup>	3	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Carol Haines

Company name TruSolv Ltd

Address Grove House, Meridians Cross  
Ocean Village

Post town Southampton

County/Region Hampshire

Postcode S O 1 4 3 T J

Country

DX

Telephone 0808 196 8676



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **Liquidators' Annual Progress Report to Members**

**Vogue Corporation Limited  
(In Members' Voluntary Liquidation)  
("the Company")**

**28 March 2023**

# **VOGUE CORPORATION LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)**

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- B** Additional information in relation to the Liquidators' fees, expenses and disbursements

# VOGUE CORPORATION LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

## 1 Introduction and Statutory Information

- 1.1 I, Gordon Johnston of TruSolv Ltd (formerly Fortus Recovery Limited), was appointed as Joint Liquidator of Vogue Corporation Limited ("the Company") on 17 February 2021 together with my colleague Shane Biddlecombe. The Liquidators can be contacted by telephone on 0808 196 8676 or via email at [help@trusolv.co.uk](mailto:help@trusolv.co.uk). This report provides an update on the progress in the liquidation for the year ended 16 February 2023 ("the Period").
- 1.2 TruSolv Ltd's Privacy Notice about the way that we will use and store personal data can be found at <http://www.trusolv.co.uk/privacy-policy>. If you are unable to access this, please contact our office and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 24 Edison Road, St Ives, Cambridgeshire, PE27 3LF. The business traded under the name Vogue Corporation Limited.
- 1.4 The registered office of the Company has been changed to Grove House, Meridians Cross, Ocean Village, Southampton, Hampshire, SO14 3TJ and its registered number is 09186289.

## 2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 I am pleased to report that the following assets have been realised in the liquidation.

### Business Rates Refund

- 2.3 On 16 March 2021 the sum of £1,087.55 was received from Huntingdon District Council in respect of a business rates refund due to the Company.

### Credit Balance – HSBC Card Facility

- 2.4 Following the Liquidators' appointment, we were advised that there was a credit of £578.28 on a card facility in the Company's name with HSBC. This amount was received on 28 April 2021.

### Third Party Funds Received In Error

- 2.5 The Company settled its final pre-liquidation corporation tax liability on 16 February 2021 (i.e. prior to the Liquidators' appointment). However, as the incorrect account reference was applied, HMRC issued a refund to the Company of £19,442.13 in respect of the year ended 31 March 2018. This amount was subsequently returned to HMRC.

### PAYE Refund

- 2.6 The sole director of the Company, namely Neil Muspratt, advised us that a refund was due to the Company from HM Revenue & Customs ("HMRC") in respect of PAYE. An amount of £543.57 was received on 24 November 2022.

## VOGUE CORPORATION LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

### Corporation Tax

- 2.7 The Company ceased to trade, following which the final pre-liquidation corporation tax return for the period from 1 April 2020 to 16 February 2021 was filed with HMRC.

A post-liquidation tax return covering the period from 17 February 2021 to 16 February 2022 was filed with HMRC on 24 March 2022. The associated liability of £162.64 was paid on 31 March 2022.

Formal tax clearance for the closure of the liquidation was requested from HMRC on 31 March 2022 but we are yet to receive a response. This is being chased on a regular basis and we hope to have received the required clearance within the next 8 to 10 weeks.

### VAT

- 2.8 The Company was deregistered for VAT purposes with effect from 31 January 2021.

During the course of the liquidation to date, the Liquidators have paid input VAT of £827.40 which was subsequently recovered from HMRC via a VAT 427 claim.

VAT clearance was received from HMRC on 19 October 2021.

### Lease Assignment

- 2.9 During the Period we were made aware that the Company was party to a lease in respect of the trading premises. An assignment of the lease was agreed prior to the Liquidators' appointment but was not completed. As the Company is in liquidation, the Liquidators needed to be party to the assignment. The Liquidators liaised with Boyes Turner LLP in respect of this matter and a Deed of Assignment of a Lease was executed on 8 September 2022.

Neil Muspratt, the sole director of the Company and ultimate controlling party, paid £4,341.23 towards the legal fees associated with the lease assignment. The sum of £1,370.97 was subsequently repaid to Mr Muspratt following receipt of the aforementioned PAYE and VAT refunds from HMRC.

### Registered Charges

- 2.10 Companies House shows that there are three registered charges held in the name of the Company. Since the end of the Period, we have received evidence that these charges have been satisfied in full and the relevant Forms MR04, 'Statement of satisfaction in full or in part of a charge', were sent to Companies House for filing on 28 March 2023.

### Outstanding Matters

- 2.11 The only matter preventing the closure of the liquidation is receipt of tax clearance from HMRC, which we anticipate will be with us within 8 to 10 weeks. Following receipt of this clearance from HMRC, we will proceed to take the necessary steps to close the liquidation.

**3 Distributions to Members**

3.1 The following cash distribution has been made during the course of the liquidation to date:

- A first and final distribution of £881.02 was made on 1 April 2021 at a rate of £440.51 per Ordinary £1 Share.

3.2 No 'in specie' distributions have been made to date.

**4 Liquidators' Remuneration**

4.1 The Liquidators' fees and disbursements were agreed and paid prior to the commencement of the liquidation and amounted to £2,000 plus VAT and £405.50 plus VAT respectively.

4.2 Attached as Appendix B is additional information in relation to the Liquidators' fees.

4.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.trusolv.co.uk/publications/>.

**5 Members' Rights**

5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the Court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to Court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

**6 Next Report**

6.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the third anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



Gordon Johnston ACA FABRP  
Joint Liquidator



# VOGUE CORPORATION LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

## Appendix A

**Liquidators' Receipts and Payments account for the period from 17 February 2022 to 16 February 2023 and for the period of the appointment**

	Declaration of Solvency	From 17/02/2021 to 16/02/2022	From 17/02/2022 to 16/02/2023	From 17/02/2021 to 16/02/2023
	£	£	£	£
<b>Receipts</b>				
Brought Forward			785.81	
Business Rates Refund		1,087.55		1,087.55
Credit Balance - HSBC Card Facility		579.28		579.28
Third Party Funds Received in Error		19,442.13		19,442.13
Contribution to Costs			4,341.23	4,341.23
PAYE Refund			543.57	543.57
Post-Liquidation VAT Refund			827.40	827.40
	<u>0.00</u>	<u>21,108.96</u>	<u>6,498.01</u>	<u>26,821.16</u>
<b>Payments</b>				
Repayment of Third Party Funds		(19,442.13)		(19,442.13)
Legal Fees			(4,137.00)	(4,137.00)
Corporation Tax			(162.64)	(162.64)
Repayment of Director's Contribution			(1,370.97)	(1,370.97)
Input VAT			(827.40)	(827.40)
	<u>0</u>	<u>(19,442.13)</u>	<u>(6,498.01)</u>	<u>(25,940.14)</u>
<b>Distributions to Shareholders</b>				
Ordinary Shareholders		(881.02)		(881.02)
		<u>(881.02)</u>	<u>0</u>	<u>(881.02)</u>
<b>Balance in Hand</b>	<u><b>0.00</b></u>	<u><b>785.81</b></u>	<u><b>0.00</b></u>	<u><b>0.00</b></u>

**Additional information in relation to Liquidators' fees, expenses and disbursements**

**1 Staff Allocation and the Use of Subcontractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any subcontractors in this case.

**2 Professional Advisers**

- 2.1 We have not used the services of any professional advisers in respect of this assignment.

**3 Liquidators' Disbursements and Expenses**

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by members.
- 3.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.