REGISTERED NUMBER: 09186289 (England and Wales)

VOGUE CORPORATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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For The Year Ended 31 March 2019

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COMPANY INFORMATION
For The Year Ended 31 March 2019

DIRECTOR:	N Muspratt
REGISTERED OFFICE:	1 Rushmills Bedford Road Northampton Northamptonshire NN4 7YB
REGISTERED NUMBER:	09186289 (England and Wales)
ACCOUNTANTS:	Haines Watts (SEM) Limited 1 Rushmills Bedford Road Northampton Northamptonshire NN4 7YB

BALANCE SHEET
31 March 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		4,134		8,940
CURRENT ASSETS					
Stocks	5	234,620		432,509	
Debtors	6	164,285		921,448	
Cash at bank and in hand		246,569		144,095	
		645,474		1,498,052	
CREDITORS					
Amounts falling due within one year	7	262,522		1,205,442	
NET CURRENT ASSETS			382,952		292,610
TOTAL ASSETS LESS CURRENT LIABILITIES			387,086		301,550
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			387,084		301,548
SHAREHOLDERS' FUNDS			387,086		301,550

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2019 and were signed by:

N Muspratt - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Vogue Corporation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on delivery of goods to customers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2018 and 31 March 2019	7,024	2,061	43,908	52,993
DEPRECIATION				
At 1 April 2018	2,961	1,690	39,402	44,053
Charge for year	2,211	371	2,224	4,806
At 31 March 2019	5,172	2,061	41,626	48,859
NET BOOK VALUE				
At 31 March 2019	1,852	-	2,282	4,134
At 31 March 2018	4,063	371	4,506	8,940

5. STOCKS

	2019	2018
	£	£
Stocks	234,620	432,509

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	20,118	7,980
Bad debt provision	(6,890)	(6,890)
Amounts owed by group undertakings	49,762	153,453
Other debtors	1,756	1,756
Directors' current accounts	-	735,732
VAT	62,930	-
Prepayments	36,609	29,417
	164,285	921,448

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	43,034
Other loans	(7,200)	(8,000)
Trade creditors	18,283	45,146
Amounts owed to group undertakings	166,704	984,794
Tax	21,495	17,941
VAT	-	13,756
Other creditors	25,394	5,398
Accrued expenses	37,846	103,373
	262,522	1,205,442

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary	£1	2	2

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
N Muspratt		
Balance outstanding at start of year	735,732	(93,027)
Amounts advanced	248,704	828,759
Amounts repaid	(984,436)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	735,732

The directors loan account was transferred to the holding company within the group during the year.

10. ULTIMATE CONTROLLING PARTY

Mr N Muspratt has the controlling interest in the company.