

**COMPANY REGISTRATION NUMBER: 09186147**

**AMP IT RESOURCES LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 August 2018**

# **AMP IT RESOURCES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2018**

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# AMP IT RESOURCES LIMITED

## BALANCE SHEET

31 August 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	440	420
<b>Current assets</b>			
Debtors	6	9,683	11,860
Cash at bank and in hand		64,001	41,288
		<u>73,684</u>	<u>53,148</u>
<b>Creditors: amounts falling due within one year</b>	7	<b>( 21,925)</b>	<b>( 21,295)</b>
<b>Net current assets</b>		<b>51,759</b>	<b>31,853</b>
<b>Total assets less current liabilities</b>		<b>52,199</b>	<b>32,273</b>
<b>Net assets</b>		<b>52,199</b>	<b>32,273</b>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		52,099	32,173
<b>Shareholders funds</b>		<b>52,199</b>	<b>32,273</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 6 March 2019 , and are signed on behalf of the board by:

A M Priestley

Director

Company registration number: 09186147

# **AMP IT RESOURCES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 35 Westgate, Huddersfield, West Yorkshire, HD1 1PA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	33% straight line
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## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

### 5. Tangible assets

	Computer equipment £
<b>Cost</b>	
At 1 September 2017	630
Additions	345
<b>At 31 August 2018</b>	<b>975</b>
<b>Depreciation</b>	
At 1 September 2017	210
Charge for the year	325
<b>At 31 August 2018</b>	<b>535</b>
<b>Carrying amount</b>	
<b>At 31 August 2018</b>	<b>440</b>
At 31 August 2017	420

### 6. Debtors

	2018	2017
	£	£
Trade debtors	9,680	11,860
Director's loan account	3	—
	<b>9,683</b>	<b>11,860</b>

### 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	—	596
Corporation tax	16,867	16,264
Social security and other taxes	5,058	4,410
Director loan accounts	—	25
	<b>21,925</b>	<b>21,295</b>

### 8. Called up share capital

#### Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100.00	100	100.00

**9. Director's advances, credits and guarantees**

The director's loan above was unsecured and interest free. It has been settled in full since the balance sheet date.

**10. Related party transactions**

The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.