

**SIMPLY DO CIC
REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Full Stop Accounts



**Simply Do CIC
Balance Sheet
As at 31 December 2016**

Registered number: 09185909

	31 December 2016	Period to 31 December 2015
	£	£
Fixed assets	729	1,650
Current assets	5,366	6,055
Creditors: Amounts Falling Due Within One Year	-	(5,715)
NET CURRENT ASSETS	<u>5,366</u>	<u>340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>6,095</u>	<u>1,990</u>
Creditors: Amounts Falling After More Than One Year	(21,967)	(21,967)
Accruals and deferred income	(5,400)	-
NET ASSETS	<u>(21,272)</u>	<u>(19,977)</u>
CAPITAL AND RESERVES	<u>(21,272)</u>	<u>(19,977)</u>

Notes

1. General Information

Simply Do CIC Registered number 09185909 is a limited by shares company incorporated in England & Wales. The Registered Office is Innovation Centre For Enterprise Britannia House, Caerphilly Business Park Van Road, Caerphilly, CF83 3GG.

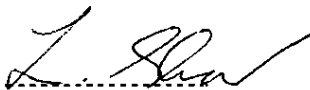
Simply Do CIC
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt. 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Lee Sharma

06/09/2017

8/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

SIMPLY DO CIC

Company Number

09185909

Year Ending

31st December 2016

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Simply Do CIC exists to assist primarily disadvantaged individuals requiring additional support at the very early stages of business startup (i.e. pre-start), startups (i.e. early stage) and microbusinesses (i.e. less than 10 staff).

This was Simply Do CIC's second year of trading. However, due to the shortage of funding available to employ facilitation staff, activity was limited to volunteer-driven work. During the year, the community benefitted in the following ways:

1. Engaged disadvantaged and disengaged groups within our communities to develop an entrepreneurial mindset. This benefitted the community through encouraging individuals and groups to develop either through education, employment or enterprise creation.
 - Raised awareness of venture creation as a career option for young people. This included running workshops in collaboration with local educational partners Cardiff Metropolitan University and University of South Wales.
 - Delivered 4 enterprise learning events with 122 participants.
2. Creating a bridge between existing private and public sector support services and those individuals, startups and organisations most in need. This benefitted the community by increasing access to these services:
 - Worked with Welsh Government Big Ideas Wales programme to deliver inspiring workshops to young people.
3. During the year, £5k funds were secured from RBS / NatWest to run an enterprising learning programme in Wales starting January 2017. This activity will be reflected in next year's CIC 34.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders include young people (service users), local educational organisations and other youth and business support organisations.

The services provided by the company are underpinned by formal academic research (in 2014) held directly with samples of the typical young people we work with. Further stakeholder engagement was carried out throughout the year. This spanned our partners from education, government, local council, legal & financial services, banks, business support, youth support and employment support. Evaluation processes are in place to ensure our services continue to evolve and meet the needs of the young people we work with. This continues to directly shape what we do and how we do it.

All directors are from the local area with a strong local stakeholder network. This provides an understanding of both the issues faced by young people and the regional economic problems.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received for any director.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20/9/2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mr. Lee Sharma	
Innovation Centre For Enterprise	
Britannia House	
Caerphilly CF83 3GG	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)