REGISTERED NUMBER: 09185874 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

GREENWOOD WAY CAPITAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GREENWOOD WAY CAPITAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2020

DIRECTOR:	I R Leigh
REGISTERED OFFICE:	71-75 Shelton Street Covent Garden London WC2H 9JQ
REGISTERED NUMBER:	09185874 (England and Wales)
ACCOUNTANTS:	Stein Richards Chartered Accountants 10 London Mews Paddington London W2 1HY

BALANCE SHEET
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Investments	4		**5,000**		20,000
CURRENT ASSETS					
Debtors	5	**59,233**		39,790	
Cash at bank		**233,585**		242,672	
		292,818		282,462	
CREDITORS					
Amounts falling due within one year	6	**45,769**		137,557	
NET CURRENT ASSETS			**247,049**		144,905
TOTAL ASSETS LESS CURRENT LIABILITIES			**252,049**		164,905
CAPITAL AND RESERVES					
Called up share capital	7		**1**		1
Capital redemption reserve			**(7,500)**		(7,500)
Retained earnings			**259,548**		172,404
SHAREHOLDERS' FUNDS			**252,049**		164,905

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 May 2021 and were signed by:

I R Leigh - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

Greenwood Way Capital Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
After reviewing the company's forecasts and projections, the director has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

However due to the uncertainty surrounding the Covid-19 virus at the time of approval of these accounts the director believes it is difficult to establish the long term impact this may have on the business.

Turnover
Turnover represents net invoiced services, excluding value added tax.

Rendering of services

Revenue for providing services are recognised when the service has been completed.

Financial instruments
The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors and loans to related parties.

The basic financial debtors and liabilities as listed above are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments / receipts discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment. An impairment review is undertaken annually at the balance sheet date.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 September 2019	**20,000**
Additions	**5,000**
Disposals	**(20,000)**
At 31 August 2020	**5,000**
NET BOOK VALUE	
At 31 August 2020	**5,000**
At 31 August 2019	20,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	**53,732**	34,305
Other debtors	**5,501**	5,485
	59,233	39,790

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Taxation and social security	**33,343**	63,890
Other creditors	**12,426**	73,667
	45,769	137,557

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.20** £	31.8.19 £
50	Ordinary	£0.01	**1**	1