

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 09184608  
Company name in full XQ Digital Resilience Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Paul Robert  
Surname Appleton

### 3 Liquidator's address

Building name/number 29th Floor  
Street 40 Bank Street  
Post town London  
County/Region  
Postcode E145NR  
Country

### 4 Liquidator's name ①

Full forename(s) Paul  
Surname Cooper

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 29th Floor  
Street 40 Bank Street  
Post town London  
County/Region  
Postcode E145NR  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

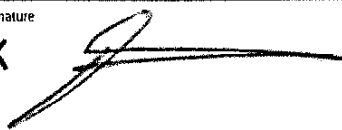
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## Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0

<sup>d</sup>7

<sup>m</sup>1

<sup>m</sup>1

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>2

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Philip Kyprianou

Company name Begbies Traynor (London) LLP

Address Pearl Assurance House

319 Ballards Lane

Post town Finchley

County/Region London

Postcode N 1 2 8 L Y

Country

DX

Telephone 020 8343 5900



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

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## **XQ Digital Resilience Limited (In Creditors' Voluntary Liquidation)**

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Final report and account of the liquidation

Period: 30 October 2021 to 7 November 2022

## **Important Notice**

This report has been produced solely to comply with our statutory duty to report to creditors and members pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## **Contents**

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress since our last report
- ☐ Outcome for creditors
- ☐ Remuneration and expenses
- ☐ Liquidators' expenses
- ☐ Unrealisable assets
- ☐ Other relevant information
- ☐ Creditors rights
- ☐ Conclusion
- ☐ Appendices
  - 1. Liquidators' account of receipts and payments
  - 2. Liquidators' time costs and expenses
  - 3. Statement of liquidators' expenses

# 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	XQ Digital Resilience Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The Company moving into creditors' voluntary liquidation from administration pursuant to Paragraph 83 of Schedule B1 to the Act
"the liquidators", "we", "our" and "us"	Paul Robert Appleton of Begbies Traynor (London) LLP, 29th Floor, 40 Bank Street, London, E14 5NR and Paul Cooper of Begbies Traynor (London) LLP, 29th Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	XQ Digital Resilience Limited
Company registered number:	09184608
Company registered office:	c/o Begbies Traynor, 29th Floor, 40 Bank Street, London, E14 5NR
Former trading address:	17 Miller Court Severn Drive, Tewkesbury Business Park, Tewkesbury, GL20 8DN

### 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	30 October 2020
Date of liquidators' appointment:	30 October 2020
Changes in liquidator (if any):	None

Paul Appleton and Paul Cooper were appointed Joint Administrators of the Company on 25 October 2019 pursuant to an application of the directors at the High Court of Justice, and became Joint Liquidators when a notice to move from Administration to Creditors' Voluntary Liquidation was registered at Companies House on 30 October 2020.

### 4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the progress reports to creditors dated 15 December 2021.

#### **Receipts and Payments**

Attached at Appendix 1 is our abstract of receipts and payments for the period from 30 October 2021 to 7 November 2022.

The major receipt into the Liquidation was the balance of funds of £230,060 from the Administration. During the first year of the Liquidation we paid an dividend to unsecured creditors totalling £59,160, drew the balance of the Administrators' remuneration of £82,033 and drew Liquidators' remuneration of £44,804 and defrayed the expenses of the Liquidation.

Details of all our receipts and payments up to 29 October 2021 were reported to creditors in our previous progress report.

#### **Receipts**

##### Bank interest received

The funds in hand were held in an interest-bearing account with Barclays Bank plc in the Liquidators' names. Interest earned on the funds in hand amounted to £1.04.

#### **Payments**

##### Liquidators' remuneration

Liquidators' remuneration of £39,336.66 has been drawn during this period. This is discussed further below.

#### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis, which is attached at Appendix 2. There is an analysis for the period of this report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of the report only. Our previous report contains details of the work undertaken since our appointment.

#### General case administration and planning

We have maintained records to demonstrate how the case has been administered and to document the reasons for any decisions that affect the case. We have also carried out periodic reviews and a closing review of the case. This work is necessary in order to comply with statutory duties and demonstrate adequate case management, although there is no direct financial benefit to creditors.

#### Compliance with the Insolvency Act, Rules and best practice

We prepared and circulated the progress report dated 15 December 2021, prepared this final report, ensured that the case remained adequately bonded and undertook regular bank reconciliations.

There was no financial benefit to creditors but the reports are a statutory requirement and completion of the other work is good practice to ensure that the case is administered correctly.

#### Investigations

Details of our investigations were reported to creditors in the Administrators' progress reports. Since our last progress report, we would advise that no further asset realisations have come to light that may be pursued by us for the benefit of creditors and no additional investigations have been required.

#### Realisation of assets

No assets have been realised during the period of this report, other than minimal bank interest.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

Creditors' correspondence was dealt with as and when received. This work has been of no benefit to creditors in general, but the liquidators have a duty to respond to creditors' enquiries.

We have also forwarded the funds from unpaid creditors' dividends to the Insolvency Service, as required by the insolvency legislation.

#### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

We have submitted the required final Corporation Tax return and VAT returns. There was no direct financial benefit to creditors but completion is a statutory requirement.

## 5. OUTCOME FOR CREDITORS

### **Secured creditors**

There are no known secured creditors.



### **Preferential creditors**

Preferential creditors were paid in full during the Administration.

### **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000.

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

### **Unsecured creditors**

Unsecured creditors were estimated at £3,572,042 on the Statement of Affairs as at 25 October 2019 ("Statement of Affairs"), prepared during the Administration. We have received and agreed unsecured claims totalling £3,645,440 from 94 creditors. Unsecured creditors were paid a dividend of 1.623 pence in the £, totalling £59,160 on 22 February 2021. No further dividends will be declared.

We were unable to pay the dividends totalling £1,472.15 to 19 creditors because they had moved to unknown addresses or they did not cash their cheques. Unpaid dividends have been forwarded to the Insolvency Service.

## **6. REMUNERATION & EXPENSES**

### **Remuneration**

Our remuneration has been fixed by creditors in a Decision by Correspondence dated 22 December 2020 by reference to the time properly given by us (as Joint Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (formerly David Rubin & Partners) in attending to matters arising in the winding up, as set out in the fees estimate dated 3 December 2020 in the sum of £45,557.

We are also authorised to draw expenses, including expenses for services provided by our firm (defined as category 2 expenses in Statement of Insolvency Practice 9) in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Our time costs for the period from 30 October 2021 to 7 November 2022 amount to £11,655, which represents 42.3 hours at an average rate of £275.53 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 30 October 2021 to 7 November 2022
- ☐ Begbies Traynor's (formerly David Rubin & Partners') charging policy

### **Time Costs Analysis**

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

To 7 November 2022, we have drawn liquidators' remuneration of £44,803.66 on account of our remuneration, against total time costs of £58,622.50 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress report contained details of the time costs we had incurred as at the date of that report.

### **What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?**

We estimated that the cost of administering the case would be in the region of £45,557, and subsequently you provided approval for us to draw our remuneration up to that level.

Details of what remuneration has been drawn is detailed above. All additional costs incurred over and above what has been approved are to be written off.

However, please note that should there be additional or unexpected asset realisations, we will look to draw further remuneration from those too, capped at the level that the creditors have approved.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## **7. LIQUIDATORS' EXPENSES**

### **Category 1 Expenses**

No Category 1 expenses have been paid during the period covered by this report.

### **Category 2 Expenses**

No Category 2 expenses have been paid during this period.

A cumulative statement showing the total expenses incurred since the date of our appointment appears at Appendix 3.

## 8. UNREALISABLE ASSETS

### Director's Loan Account

The Statement of Affairs disclosed an outstanding director's loan account with a book value of £42,700 which was estimated to realise an "uncertain" amount. After reviewing the director's financial position, it was concluded that the debt was irrecoverable as the director was not in a position to repay the outstanding amount and the costs associated with pursuing the debt further would have outweighed any recoveries made.

### Other Debtors

Other debtors with a book value of £16,401 were estimated to realise an "uncertain" amount on the Statement of Affairs. The Administrators concluded that the debts were either not due to the Company or there was insufficient documentation in the Company's records to pursue the debts and, accordingly, there were no recoveries in this regard.

## 9. OTHER RELEVANT INFORMATION

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

### **Right to request further information**

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### **Right to make an application to court**

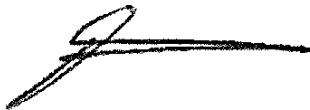
Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the manager, Philip Kyprianou in the first instance, who will be pleased to assist.

A handwritten signature in black ink, appearing to be 'Paul Appleton', with a long horizontal stroke extending to the right.

**Paul Appleton**  
Joint Liquidator

Dated: 7 November 2022

**XQ DIGITAL RESILIENCE LIMITED - IN LIQUIDATION**  
**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**  
**FROM 30 OCTOBER 2021 TO 7 NOVEMBER 2022**

	<b><u>Realised</u></b>	<b><u>Period</u></b>
	<b><u>£</u></b>	<b><u>01-Aug-21 to</u></b>
		<b><u>07-Nov-22</u></b>
		<b><u>£</u></b>
<b><u>Balance brought forward</u></b>		39,335.62
<b><u>Receipts</u></b>		
Balance from Administration	230,060.11	-
Refund/recovery	200.00	-
Bank interest received	13.41	1.04
	<u>230,273.52</u>	<u>39,336.66</u>
<b><u>Payments</u></b>		
Agents fees	3,980.50	-
Bank charges	15.00	-
Statutory advertising	189.00	-
Corporation Tax	55.86	-
VAT	40,036.50	-
Administrators' remuneration	82,033.00	-
Liquidators' remuneration	44,803.66	39,336.66
	<u>171,113.52</u>	<u>39,336.66</u>
<b><u>Receipts less Payments</u></b>	59,160.00	-
<b><u>Distributions:</u></b>		
<b><u>Unsecured Creditors</u></b>		
94 creditors with claims totalling £3,645,440		
Dividend of 1.623p in the £ paid on 22/02/21	<u>59,160.00</u>	<u>-</u>

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## **COSTS AND EXPENSES**

- a. Begbies Traynor (London) LLP's (formerly David Rubin & Partners') charging policy;
- b. Time Costs Analysis for the period from 30 October 2021 to 7 November 2022; and
- c. Cumulative Time Costs Analysis for the period from 30 October 2020 to 7 November 2022.

# BEGBIES TRAYNOR'S (FORMERLY DAVID RUBIN & PARTNERS') CHARGING POLICY

In accordance with the provisions of Statement of Insolvency Practice 9, a schedule of our firm's charge-out rates was issued to creditors at the time the basis of the Joint Liquidators' remuneration was approved. These rates were set in November 2011 and have fallen substantially behind prevailing market rates for a business of our size and expertise. Accordingly, the rates were revised on 1 November 2018. Our current hourly charge-out rates exclusive of VAT, which are charged in units of 6 minutes, are as follows:-

	Previous £	Current £
Senior/Managing Partners	450	550
Partners/Office Holders	300 - 395	495
Managers/Senior Managers	250 - 295	350 - 395
Senior Administrators	180 - 220	220 - 295
Administrators	130 - 160	160 - 200
Cashiers and Assistants	120 - 160	150 - 295
Supports	110 - 120	120 - 150

Charge out rates are normally reviewed annually in November, when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance.

## **Direct expenses ("Category 1 expenses")**

Category 1 disbursements as defined by Statement of Insolvency Practice 9 (SIP 9), which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include, but are not limited to, such items as case advertising, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

## **Indirect expenses ("Category 2 expenses")**

It is normal practice to also charge the following indirect disbursements ("Category 2 disbursements" as defined by SIP 9) to the case, where appropriate:

Headed paper	25p per sheet
Photocopying	6p per sheet
Envelopes	25p each
Postage	Actual cost
Meeting room facility	£150

## **Storage and Archiving Charges**

We use a commercial archiving Company for storage facilities for Company's records and papers. This is recharged to the estate at the rate of £10 per box per quarter, and includes a small charge to cover the administration costs of maintaining the archiving database and retrieval of documents. We also use our own personnel and vehicle for collection of books and records for which we charge £50 per hour.

## **Travel**

Mileage incurred as a result of any necessary travelling is charged to the estate at HM Revenue & Customs approved rate, currently 45p per mile.

Staff Grade	Snr Partner/Partner	Director	Snr Mnggr	Mnggr	Snr Admin	Admin	Cashiers/Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	1.0						1.0	450.00	450.00
	Administration	0.9	0.3	2.6				3.8	1,433.50	377.24
	Total for General Case Administration and Planning:	1.8	0.3	2.6				4.3	1,883.50	392.40
	Appointment									0.00
	Banking and Bonding	0.6	0.1	0.2			5.7	6.6	1,234.50	187.05
Compliance with the Insolvency Act, Rules and best practice	Case Closure		6.3			14.5		20.8	4,808.50	231.18
	Statutory reporting and statement of affairs			4.9				4.9	1,715.00	350.00
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.6	6.4	5.1		14.5	5.7	32.3	7,758.00	240.19
	COOA and investigations									0.00
	Total for Investigations:									0.00
Realisation of assets	Debt collection									0.00
	Property, business and asset sales									0.00
	Retention of Title/Third party assets									0.00
	Total for Realisation of assets:									0.00
	Trading									0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Total for Trading:									0.00
	Secured									0.00
	Others	0.8	0.3	1.2				2.3	898.50	390.65
	Creditors committee									0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.8	0.3	1.2				2.3	898.50	390.65
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors									0.00
	Meetings									0.00
	Other									0.00
	Tax	1.0		1.9				2.9	1,115.00	384.46
	Litigation									0.00
	Total for Other matters:	1.0		1.9				2.9	1,115.00	384.46
	Total hours by staff grade:	4.3	7.0	10.8		14.5	5.7	42.3		
	Total time cost by staff grade £:	1,935.00	2,765.00	3,780.00		2,320.00	855.00		11,655.00	
	Average hourly rate £:	450.00	395.00	350.00	0.00	160.00	150.00			275.53



Staff Grade	Snr Partner/Partner	Director	Snr Mgr	Mngr	Snr Admin	Admin	Jnr Admin	Cashiers/Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	1.0	2.1		1.3				4.4	1,663.00	377.95
	Administration	0.9	0.3	4.0			2.4		7.6	2,293.50	300.46
	Total for General Case Administration and Planning	1.9	2.4	4.0	1.3		2.4		12.0	3,946.50	328.88
	Banking and Bonding	0.6	0.2	1.6	1.3	5.1			11.9	3,347.00	281.26
	Case Closure		8.3			0.6		15.9	20.2	4,088.50	202.40
Compliance with the Insolvency Act, Rules and best practice	Statutory reporting and statement of affairs			4.9		14.5			20.8	4,808.50	231.18
	Total for Compliance with the Insolvency Act, Rules and best practice	0.6	6.5	9.2	4.4	20.2		15.9	6.9	2,815.00	407.97
	ODDA and investigations								59.8	16,069.00	268.82
	Total for Investigations										0.00
	Debt collection										0.00
Realisation of assets	Property, business and asset sales			3.2	1.8				5.0	1,761.50	356.30
	Retention of Title/Third party assets										0.00
	Total for Realisation of assets			3.2	1.8				5.0	1,761.50	356.30
	Trading										0.00
	Total for Trading										0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured										0.00
	Others	0.8	1.8	8.7	54.0	5.2			94.0	34,068.50	362.43
	Creditors committee										0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions	0.8	1.8	8.7	54.0	5.2			94.0	34,068.50	362.43
	Seeking decisions of creditors										0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Meetings			4.3		1.3			5.6	1,806.50	340.45
	Other										0.00
	Tax	1.0	0.8	2.2	1.1				5.1	1,860.50	364.80
	Litigation										0.00
	Total for Other matters	1.0	0.8	6.5	1.4	1.3			10.7	3,767.00	352.06
	Total hours by staff grade:	4.3	11.5	31.6	62.6	26.7	2.4	15.9	181.5		
	Total time cost by staff grade £:	1,935.00	4,542.50	11,771.00	18,467.00	4,272.00	360.00	2,700.00		56,622.50	
	Average hourly rate £:	450.00	395.00	372.50	295.00	160.00	150.00	169.81			312.99

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Agents fees	PDS Valuers	3,980.50
Bank charges	Barclays Bank plc	15.00
Statutory advertising	Courts Advertising Ltd	189.00