

**DIGON PROPERTY SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

DIGON PROPERTY SERVICES LTD
UNAUDITED ACCOUNTS
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DIGON PROPERTY SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Directors	Mr M Loughlin Mr D Morton
Company Number	9183434 (England and Wales)
Registered Office	27 ALSTON CRESCENT SUNDERLAND SR6 8NQ

DIGON PROPERTY SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	14,217	6,435
Current assets			
Inventories	5	2,492	2,492
Debtors	<u>6</u>	1,752	8,316
Cash at bank and in hand		1,624	3,343
		<u>5,868</u>	<u>14,151</u>
Creditors: amounts falling due within one year	<u>7</u>	(30,650)	(20,346)
Net current liabilities		<u>(24,782)</u>	<u>(6,195)</u>
Net (liabilities)/assets		<u>(10,565)</u>	240
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(10,765)	40
Shareholders' funds		<u>(10,565)</u>	<u>240</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 October 2017.

Mr M Loughlin
Director

Company Registration No. 9183434

DIGON PROPERTY SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

DIGON PROPERTY SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 9183434. The registered office and principal place of business is 27 ALSTON CRESCENT, SUNDERLAND, SR6 8NQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

DIGON PROPERTY SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2016	9,898	-	9,898
Additions	-	14,900	14,900
At 31 August 2017	9,898	14,900	24,798
Depreciation			
At 1 September 2016	3,463	-	3,463
Charge for the year	1,158	5,960	7,118
At 31 August 2017	4,621	5,960	10,581
Net book value			
At 31 August 2017	5,277	8,940	14,217
At 31 August 2016	6,435	-	6,435

5 Inventories

	2017 £	2016 £
Raw materials	2,492	2,492
	2,492	2,492

6 Debtors

	2017 £	2016 £
Trade debtors	-	1,844
Other debtors	1,752	6,472
	1,752	8,316

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	12,823	-
Trade creditors	1,469	2,473
Taxes and social security	10,883	17,201
Other creditors	673	672
Loans from directors	4,802	-
	30,650	20,346

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

