

Abbreviated Accounts For The Year Ended 31 August 2016

for

Digon Property Services Ltd

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For The Year Ended 31 August 2016

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Digon Property Services Ltd
Company Information
For The Year Ended 31 August 2016

DIRECTORS:

Mr M D Loughlin
Mr D P Morton

REGISTERED OFFICE:

27 Alston Crescent
Sunderland
Tyne and Wear
SR8 8NQ

REGISTERED NUMBER:

09183434 (England and Wales)

ACCOUNTANTS:

Sean Hannah & Co
Chartered Certified Accountants
Suite 3
Saville Exchange
Howard Street
North Shields
Tyne and Wear
NE30 1SE

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,435		4,057
CURRENT ASSETS					
Stocks		2,492		1,266	
Debtors	3	8,316		9,693	
Cash at bank		<u>3,343</u>		<u>1,400</u>	
		14,151		12,359	
CREDITORS					
Amounts falling due within one year		<u>20,346</u>		<u>10,207</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,195)</u>		<u>2,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			240		6,209
CREDITORS					
Amounts falling due after more than one year			-		4,745
NET ASSETS			<u>240</u>		<u>1,464</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>40</u>		<u>1,264</u>
SHAREHOLDERS' FUNDS			<u>240</u>		<u>1,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 May 2017 and were signed on its behalf by:

Mr D P Morton - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Fixtures & fittings - 20% reducing balance

Computer equipment - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	5,390
Additions	<u>4,508</u>
At 31 August 2016	<u>9,898</u>
DEPRECIATION	
At 1 September 2015	1,333
Charge for year	<u>2,130</u>
At 31 August 2016	<u>3,463</u>
NET BOOK VALUE	
At 31 August 2016	<u>6,435</u>
At 31 August 2015	<u>4,057</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 5,955

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 August 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, the company operated a loan account with the directors, Mr D Morton and Mr M Loughlin. As at 31 August 2016, the directors owed the company £5,955 (2015 : the company owed the directors £4,745). This amount is included in other debtors, amounts falling due after more than one year (2015 : other creditors, amounts falling due after one year).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.