

Abbreviated Accounts

For The Period 20 August 2014 to 31 August 2015

for

Digon Property Services Ltd

Contents of the Abbreviated Accounts
For The Period 20 August 2014 to 31 August 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Digon Property Services Ltd
Company Information
For The Period 20 August 2014 to 31 August 2015

DIRECTORS:

Mr M D Loughlin
Mr D P Morton

REGISTERED OFFICE:

27 Alston Crescent
Sunderland
Tyne and Wear
SR8 8NQ

REGISTERED NUMBER:

09183434 (England and Wales)

ACCOUNTANTS:

Sean Hannah & Co
Chartered Certified Accountants
Suite 3
Saville Exchange
Howard Street
North Shields
Tyne and Wear
NE30 1SE

Abbreviated Balance Sheet
31 August 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,057
CURRENT ASSETS			
Stocks		1,266	
Debtors		9,693	
Cash at bank		<u>1,400</u>	
		12,359	
CREDITORS			
Amounts falling due within one year		<u>10,207</u>	
NET CURRENT ASSETS			<u>2,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,209
CREDITORS			
Amounts falling due after more than one year			<u>4,745</u>
NET ASSETS			<u><u>1,464</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		200
Profit and loss account			<u>1,264</u>
SHAREHOLDERS' FUNDS			<u><u>1,464</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2016 and were signed on its behalf by:

Mr D P Morton - Director

Notes to the Abbreviated Accounts
For The Period 20 August 2014 to 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Fixtures & fittings - 20% reducing balance

Computer equipment - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,390
At 31 August 2015	<u>5,390</u>
DEPRECIATION	
Charge for period	1,333
At 31 August 2015	<u>1,333</u>
NET BOOK VALUE	
At 31 August 2015	<u>4,057</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	<u>200</u>

200 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

Notes to the Abbreviated Accounts - continued
For The Period 20 August 2014 to 31 August 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period Mr D Morton and Mr M Loughlin operated a loan account with the company. At 31 August 2015 the company owed £4,745 to Mr D Morton (Director) and Mr M Loughlin (Director). This amount is included in other creditors amounts falling due after more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.