

REGISTERED NUMBER: 09178716 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Ahmed Foods Distribution Limited

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Ahmed Foods Distribution Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:

T Ahmed
K Ahmed
Mrs S Ahmed
Mrs S Ahmed
Z Ahmed

SECRETARY:

REGISTERED OFFICE:

Carter Gear Works
Thornbury Road
Bradford
West Yorkshire
BD3 8HE

REGISTERED NUMBER:

09178716 (England and Wales)

ACCOUNTANTS:

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Abridged Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		595,000		680,000
Tangible assets	4		<u>89,556</u>		<u>61,228</u>
			684,556		741,228
CURRENT ASSETS					
Stocks		572,288		517,924	
Debtors		1,021,938		699,430	
Cash at bank and in hand		<u>490,088</u>		<u>700,429</u>	
		2,084,314		1,917,783	
CREDITORS					
Amounts falling due within one year		<u>1,300,026</u>		<u>1,125,667</u>	
NET CURRENT ASSETS			<u>784,288</u>		<u>792,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,468,844		1,533,344
CREDITORS					
Amounts falling due after more than one year	5		<u>835,568</u>		<u>966,013</u>
NET ASSETS			<u>633,276</u>		<u>567,331</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>633,176</u>		<u>567,231</u>
SHAREHOLDERS' FUNDS			<u>633,276</u>		<u>567,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

T Ahmed - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Ahmed Foods Distribution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2016	
and 31 August 2017	850,000
AMORTISATION	
At 1 September 2016	170,000
Amortisation for year	85,000
At 31 August 2017	255,000
NET BOOK VALUE	
At 31 August 2017	595,000
At 31 August 2016	680,000

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2016	91,469
Additions	48,770
At 31 August 2017	140,239
DEPRECIATION	
At 1 September 2016	30,241
Charge for year	20,442
At 31 August 2017	50,683
NET BOOK VALUE	
At 31 August 2017	89,556
At 31 August 2016	61,228

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017	2016
	£	£
Repayable by instalments		
Ahmed Foods partnership loan	835,568	966,013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.