

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Ahmed Foods Distribution Limited

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for the Year Ended 31 August 2016

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Ahmed Foods Distribution Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

T Ahmed
K Ahmed
Mrs S Ahmed
Mrs S Ahmed
Z Ahmed

SECRETARY:

REGISTERED OFFICE:

Carter Gear Works
Thornbury Road
Bradford
West Yorkshire
BD3 8HE

REGISTERED NUMBER:

09178716 (England and Wales)

ACCOUNTANTS:

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		680,000		765,000
Tangible assets	3		61,228		41,606
			741,228		806,606
CURRENT ASSETS					
Stocks		517,924		493,927	
Debtors		699,430		1,190,737	
Cash at bank and in hand		700,429		385,705	
		1,917,783		2,070,369	
CREDITORS					
Amounts falling due within one year		1,125,667		1,229,623	
NET CURRENT ASSETS			792,116		840,746
TOTAL ASSETS LESS CURRENT LIABILITIES			1,533,344		1,647,352
CREDITORS					
Amounts falling due after more than one year	4		966,013		1,321,105
NET ASSETS			567,331		326,247
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			567,231		326,147
SHAREHOLDERS' FUNDS			567,331		326,247

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2017 and were signed on its behalf by:

T Ahmed - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>850,000</u>
AMORTISATION	
At 1 September 2015	85,000
Amortisation for year	<u>85,000</u>
At 31 August 2016	<u>170,000</u>
NET BOOK VALUE	
At 31 August 2016	<u><u>680,000</u></u>
At 31 August 2015	<u><u>765,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	54,859
Additions	<u>36,610</u>
At 31 August 2016	<u>91,469</u>
DEPRECIATION	
At 1 September 2015	13,253
Charge for year	<u>16,988</u>
At 31 August 2016	<u>30,241</u>
NET BOOK VALUE	
At 31 August 2016	<u>61,228</u>
At 31 August 2015	<u>41,606</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>966,013</u>	<u>1,321,105</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.