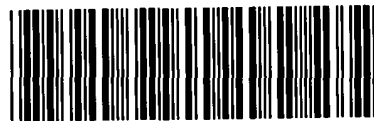


Company Registration No. 09178640 (England and Wales)

**GRAVITY DIGITAL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

WEDNESDAY



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31/05/2017

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COMPANIES HOUSE

**GRAVITY DIGITAL LIMITED**

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# GRAVITY DIGITAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,341		-
<b>Current assets</b>					
Debtors		31,461		-	
Cash at bank and in hand		60,657		2	
		<u>92,118</u>		<u>2</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(74,552)</u>		<u>-</u>	
<b>Net current assets</b>			17,566		2
<b>Total assets less current liabilities</b>			27,907		2
<b>Provisions for liabilities</b>			<u>(2,068)</u>		<u>-</u>
			<u>25,839</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	3		90		2
Profit and loss account			25,749		-
<b>Shareholders' funds</b>			<u>25,839</u>		<u>2</u>

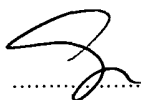
For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30/5/17



Mrs SM Stevens-Cash  
Director

Company Registration No. 09178640

# GRAVITY DIGITAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2015	-
Additions	13,374
	<hr/>
At 31 August 2016	13,374
	<hr/>
<b>Depreciation</b>	
At 1 September 2015	-
Charge for the year	3,033
	<hr/>
At 31 August 2016	3,033
	<hr/>
<b>Net book value</b>	
At 31 August 2016	10,341
	<hr/> <hr/>

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
30 Ordinary A Shares of £1 each	30	2
30 Ordinary B Shares of £1 each	30	-
30 Ordinary C Shares of £1 each	30	-
	<hr/>	<hr/>
	90	2
	<hr/> <hr/>	<hr/> <hr/>

During the year 88 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

# **GRAVITY DIGITAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 AUGUST 2016**

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### **4 Related party relationships and transactions**

Included within other creditors is an amount due from the company to Mr Andrew Smith, a director and shareholder, of £12,829 (2015 - £Nil).

Included within other creditors is an amount due from the company to Ms Deborah Porter, a director and shareholder, of £8,029 (2015 - £Nil).

Included within other creditors is an amount due from the company to Mrs Sharon Stevens-Cash, a director and shareholder, of £9,729 (2015 - £Nil).