

AMENDED

Company Registration No. 9174220 (England and Wales)

**VEG EXPRESS WHOLESALE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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VEG EXPRESS WHOLESALE LIMITED
UNAUDITED ACCOUNTS
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**VEG EXPRESS WHOLESALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

Directors	A Mahmood W Younis
Company Number	9174220 (England and Wales)
Registered Office	Unit 25-27 The Hub Nobel Way Birmingham B6 7EU
Accountants	Aspire Accountants Ltd Radio House Aston Road Noirth Birmingham B6 4DA

VEG EXPRESS WHOLESALE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020


	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	223,379	241,724
Current assets			
Inventories		20,180	23,420
Debtors	5	87,854	87,844
Cash at bank and in hand		22,432	35,099
		<u>130,466</u>	<u>146,363</u>
Creditors: amounts falling due within one year	6	(102,552)	(218,720)
Net current assets/(liabilities)		<u>27,914</u>	<u>(72,357)</u>
Total assets less current liabilities		251,293	169,367
Creditors: amounts falling due after more than one year	7	(125,000)	(80,000)
Net assets		<u>126,293</u>	<u>89,367</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		126,291	89,365
Shareholders' funds		<u>126,293</u>	<u>89,367</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 August 2021 and were signed on its behalf by


W. Courts
Director

Company Registration No. 9174220

VEG EXPRESS WHOLESALE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Veg Express Wholesale Limited is a private company, limited by shares, registered in England and Wales, registration number 9174220. The registered office is Unit 25-27 The Hub, Nobel Way, Birmingham, B6 7EU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20% reducing balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation			
At 1 September 2019	150,000	159,437	309,437
At 31 August 2020	150,000	159,437	309,437
Depreciation			
At 1 September 2019	-	67,713	67,713
Charge for the year	-	18,345	18,345
At 31 August 2020	-	86,058	86,058
Net book value			
At 31 August 2020	150,000	73,379	223,379
At 31 August 2019	150,000	91,724	241,724

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	75,315	74,236
Other debtors	12,539	13,608
	<u>87,854</u>	<u>87,844</u>

VEG EXPRESS WHOLESALE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	13,187	99,042
Trade creditors	73,890	77,802
Taxes and social security	(7,353)	6,219
Other creditors	6,956	8,565
Loans from directors	13,772	24,992
Accruals	2,100	2,100
	<u>102,552</u>	<u>218,720</u>

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	75,000	-
Other creditors	50,000	80,000
	<u>125,000</u>	<u>80,000</u>

8 Loans to directors

At the year end a balance of £13,772 (2018: £24,992) was owed to the directors, Mr W Younis and Mr A Mahmood.

9 Average number of employees

During the year the average number of employees was 9 (2019: 12).