

REGISTERED NUMBER: 09173337 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

GUIDE POINT LTD

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTOR: Ms M Xu

REGISTERED OFFICE: 51 Abbotswood Road
Tooting
London
SW16 1AL

REGISTERED NUMBER: 09173337 (England and Wales)

ACCOUNTANTS: Anthonisz Neville LLP
1st Floor
105-111 Euston Street
London
NW1 2EW

BALANCE SHEET
31 AUGUST 2018

	Notes	31/8/18 £	£	31/8/17 £	£
FIXED ASSETS					
Tangible assets	4		<u>2,691</u>		<u>2,267</u>
			2,691		2,267
CURRENT ASSETS					
Debtors	5	64,956		85,825	
Cash at bank		<u>274,723</u>		<u>159,408</u>	
		339,679		245,233	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>93,882</u>		<u>36,710</u>	
NET CURRENT ASSETS			<u>245,797</u>		<u>208,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			248,488		210,790
PROVISIONS FOR LIABILITIES	7		<u>511</u>		<u>-</u>
NET ASSETS			<u>247,977</u>		<u>210,790</u>
CAPITAL AND RESERVES					
Called up share capital	8		200,000		200,000
Retained earnings	9		<u>47,977</u>		<u>10,790</u>
SHAREHOLDERS' FUNDS			<u>247,977</u>		<u>210,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 October 2018 and were signed by:

Ms M Xu - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Guide Point Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on straight line
Motor vehicles	- 25% on straight line
Computer equipment	- 25% on straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2017	536	7,354	-	7,890
Additions	-	-	3,159	3,159
At 31 August 2018	<u>536</u>	<u>7,354</u>	<u>3,159</u>	<u>11,049</u>
DEPRECIATION				
At 1 September 2017	107	5,516	-	5,623
Charge for year	107	1,838	790	2,735
At 31 August 2018	<u>214</u>	<u>7,354</u>	<u>790</u>	<u>8,358</u>
NET BOOK VALUE				
At 31 August 2018	<u>322</u>	<u>-</u>	<u>2,369</u>	<u>2,691</u>
At 31 August 2017	<u>429</u>	<u>1,838</u>	<u>-</u>	<u>2,267</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/18 £	31/8/17 £
Trade debtors	20,556	38,425
Other debtors	3,500	-
Prepayments	<u>40,900</u>	<u>47,400</u>
	<u>64,956</u>	<u>85,825</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/18 £	31/8/17 £
Tax	20,075	6,238
Social security and other taxes	429	477
Wages control	1,131	1,142
VAT	20,799	10,920
Other creditors: Client A/C	-	25
Directors' current accounts	49,753	16,408
Accrued expenses	<u>1,695</u>	<u>1,500</u>
	<u>93,882</u>	<u>36,710</u>

7. PROVISIONS FOR LIABILITIES

	31/8/18 £	31/8/17 £
Deferred tax		
Accelerated capital allowances	<u>511</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during year	<u>511</u>
Balance at 31 August 2018	<u><u>511</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/8/18 £	31/8/17 £
200,000	Ordinary Share capital		<u>200,000</u>	<u>200,000</u>

9. RESERVES

	Retained earnings £
At 1 September 2017	10,790
Profit for the year	77,187
Dividends	<u>(40,000)</u>
At 31 August 2018	<u><u>47,977</u></u>

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the director Ms Min Xu, who owns 100 % issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.