

ABLEGROWTH LTD

**Company Registration Number:
09173055 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2018

Period of accounts

Start date: 01 September 2017

End date: 31 August 2018

ABLEGROWTH LTD

Contents of the Financial Statements for the Period Ended 31 August 2018

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Balance sheet

As at 31 August 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Tangible assets:	3	543	121
Total fixed assets:		<u>543</u>	<u>121</u>
Current assets			
Debtors:		10,638	2,247
Cash at bank and in hand:		199	688
Total current assets:		<u>10,837</u>	<u>2,935</u>
Creditors: amounts falling due within one year:		(9,966)	(10,210)
Net current assets (liabilities):		<u>871</u>	<u>(7,275)</u>
Total assets less current liabilities:		<u>1,414</u>	<u>(7,154)</u>
Total net assets (liabilities):		<u>1,414</u>	<u>(7,154)</u>
Capital and reserves			
Called up share capital:		50	50
Profit and loss account:		1,364	(7,204)
Shareholders funds:		<u>1,414</u>	<u>(7,154)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 13 December 2018
and signed on behalf of the board by:**

Name: Deborah Bird
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 August 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Office equipment - 33.33% straight line. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the Financial Statements for the Period Ended 31 August 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 31 August 2018

3. Tangible Assets

	Total
Cost	£
At 01 September 2017	362
Additions	814
At 31 August 2018	<u>1,176</u>
Depreciation	
At 01 September 2017	241
Charge for year	392
At 31 August 2018	<u>633</u>
Net book value	
At 31 August 2018	<u>543</u>
At 31 August 2017	<u>121</u>

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