

Charity registration number 1165666

Company registration number 09172282 (England and Wales)

JAY JALARAM DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

JAY JALARAM DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N Tanna Mrs P M Sonecha
Charity number	1165666
Company number	09172282
Principal address	93A School Road Hall Green Birmingham B28 8JQ
Registered office	Old Bank Chambers 582-586 Kingsbury Road Erdington Birmingham B24 9ND
Accountants	LMH Accountants Ltd T/A Trevor Jones & Co Old Bank Chambers 582-586 Kingsbury Road Erdington Birmingham B24 9ND

JAY JALARAM DAY CENTRE LIMITED

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JAY JALARAM DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the day centre's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The day centre's objects are:

- Strive to rehabilitate the elders of all ethnic groups and to develop their well being, alleviate loneliness and serve as a religious centre.
- To organise outings to other religious centres within the UK to develop religious openness and to stimulate mental well being.
- To organise trips to seaside resorts in the warmer months at a nominal charge.
- To organise free noteworthy events within the event calendar for all ethnic groups and to promote a cultural environment for them. These will often be subsidised from the charity funds.
- To provide religious and cultural activities followed by a midday meal twice weekly with the hope to introduce a third day yet to be decided.
- To provide yoga classes to promote a healthier lifestyle for the service users.
- To provide medical advice on issues affecting the elderly by inviting medical professionals to hold talks and to provide tiffin service for the local elderly.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the day centre should undertake. New trustees are recruited from existing volunteers who have demonstrated a strong work ethic and a commitment to the charity

Achievements and performance

The charity has not been able to achieve the majority of its objectives due to the Covid 19 restrictions and various lockdowns where the Centre's main base was shut down under the government legislation. There was also the case of safeguarding the wellbeing of the elderly members who were most vulnerable throughout the year. However the directors will focus on improving the following in the coming year:

- To provide reduced meal charges for members using ring and ride services, £1 per day per meal.
- To establish timetabled yoga classes for service users.
- To invite medical professionals to provide medical advice on issues affecting the elderly.
- To promote and increase the usage of the tiffin service for the local elderly people.
- To provide free coach trips to members and provide free parties during the year to members.

Financial review

It is the policy of the day centre that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the day centre's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

During the year funds have been designated for the purpose of purchasing a property to further the aims of the charity. It is hoped that these funds will be used within the next twelve months.

The trustees has assessed the major risks to which the day centre is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. New trustees are recruited from existing volunteers who have demonstrated a strong work ethic and a commitment to the charity.

JAY JALARAM DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The day centre is a company limited by guarantee without share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Tanna

Mrs P M Sonecha

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are recruited from existing volunteers who have demonstrated a strong work ethic and a commitment to the charity, and provided training appropriate to their function. .

The Trustees meet regularly to set policies and procedures that are to be followed.

The trustees' report was approved by the Board of Trustees.

Mrs P M Sonecha

Trustee

11 August 2022

JAY JALARAM DAY CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Jay Jalaram Day Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the day centre and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the day centre will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the day centre and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the day centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JAY JALARAM DAY CENTRE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JAY JALARAM DAY CENTRE LIMITED FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jay Jalaram Day Centre Limited for the year ended 31 March 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 10 August 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Jay Jalaram Day Centre Limited and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jay Jalaram Day Centre Limited and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Jay Jalaram Day Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Jay Jalaram Day Centre Limited. You consider that Jay Jalaram Day Centre Limited is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Jay Jalaram Day Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LMH Accountants Ltd T/A Trevor Jones & Co

18 August 2022

Chartered Accountants

Old Bank Chambers
582-586 Kingsbury Road
Edlington
Birmingham
B24 9ND

JAY JALARAM DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Unrestricted funds designated	Total	Total
	Notes	2022 £	2022 £	2022 £	2021 £
Income from:					
Donations and legacies	2	802	-	802	5,368
Charitable activities	3	221	-	221	-
Investments	4	7	-	7	32
Total income		1,030	-	1,030	5,400
Expenditure on:					
Charitable activities	5	2,487	-	2,487	2,366
Other	8	750	-	750	840
Total resources expended		3,237	-	3,237	3,206
Net (expenditure)/income for the year/ Net movement in funds		(2,207)	-	(2,207)	2,194
Fund balances at 1 April 2021		26,855	50,000	76,855	74,661
Fund balances at 31 March 2022		24,648	50,000	74,648	76,855

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JAY JALARAM DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	138		138	
Cash at bank and in hand		75,905		78,017	
		<u>76,043</u>		<u>78,155</u>	
Creditors: amounts falling due within one year	10	(1,395)		(1,300)	
Net current assets			74,648		76,855
			<u>74,648</u>		<u>76,855</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds		50,000		50,000	
General unrestricted funds		<u>24,648</u>		<u>26,855</u>	
			74,648		26,855
			<u>74,648</u>		<u>76,855</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 August 2022

Mrs P M Sonecha
Trustee

Company Registration No. 09172282

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Jay Jalaram Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Old Bank Chambers, 582-586 Kingsbury Road, Erdington, Birmingham, B24 9ND. The trading address is 93A School Road, Hall Green, Birmingham B28 8JQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the day centre's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The day centre is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The day centre has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the day centre. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the day centre has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the day centre is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the day centre has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the day centre has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is accounted for on an accrual basis and has been clarified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The day centre has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the day centre's balance sheet when the day centre becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the day centre's contractual obligations expire or are discharged or cancelled.

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	720	1,394
Gift Aid repayment	82	3,974
	<u>802</u>	<u>5,368</u>

3 Charitable activities

	2022	2021
	£	£
Sales within charitable activities & membership fees	<u>221</u>	<u>-</u>

4 Investments

	2022	2021
	£	£
Interest receivable	<u>7</u>	<u>32</u>

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	2022 £	2021 £
Food purchases	187	759
Food containers	54	-
Donations paid	590	550
Printing, postage & stationary	-	2
Hall hire	500	737
Insurance	325	-
Sundry expenses	673	135
Website costs	158	183
	<u>2,487</u>	<u>2,366</u>
	<u>2,487</u>	<u>2,366</u>

Donations include amounts of £240 each to Marie Curie and MacMillan nurses, and £110 to St Mary's Hospice

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the day centre during the year.

7 Employees

Number of employees

There were no employees during the year.

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was £60,000 or more.

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Other

	2022	2021
Accountancy	750	840
	<u>750</u>	<u>840</u>

9 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Prepayments and accrued income	138	138
	<u>138</u>	<u>138</u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	495	400
Accruals and deferred income	900	900
	<u>1,395</u>	<u>1,300</u>

11 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total Unrestricted funds	Designated funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:					
Current assets/(liabilities)	24,648	50,000	74,648	26,855	50,000
	<u>24,648</u>	<u>50,000</u>	<u>74,648</u>	<u>26,855</u>	<u>50,000</u>
	<u>24,648</u>	<u>50,000</u>	<u>74,648</u>	<u>26,855</u>	<u>50,000</u>

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