

We Are Orchard Limited

Annual Report and Unaudited Financial Statements

For the year ended 30 September 2017



We Are Orchard Limited

Company Information

Directors	C Morton G Ashton D Newman R Shand	(Appointed 30 November 2017) (Appointed 30 November 2017) (Appointed 30 November 2017)
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Company number	09169583
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Registered office	Sustainable Bankside 105 Sumner Street London SW9 6DE
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Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
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We Are Orchard Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and Loss Account	3
Balance sheet	4
Notes to the financial statements	5 - 8

We Are Orchard Limited

Directors' Report

For the year ended 30 September 2017

The directors present their annual report and financial statements for the year ended 30 September 2017.

Principal activities

The principal activity of the company continued to be that of providing outsourced services to membership organisations.

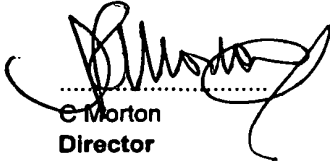
Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

C Morton	
G Ashton	(Appointed 30 November 2017)
D Newman	(Appointed 30 November 2017)
R Shand	(Appointed 30 November 2017)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
C Morton
Director

.....
27/6/2018

We Are Orchard Limited

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of We Are Orchard Limited for the year ended 30 September 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of We Are Orchard Limited for the year ended 30 September 2017 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of We Are Orchard Limited, as a body, in accordance with the terms of our engagement letter dated 3 January 2017. Our work has been undertaken solely to prepare for your approval the financial statements of We Are Orchard Limited and state those matters that we have agreed to state to the Board of Directors of We Are Orchard Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than We Are Orchard Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that We Are Orchard Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of We Are Orchard Limited. You consider that We Are Orchard Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of We Are Orchard Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants

18/07/2018

Devonshire House
60 Goswell Road
London
EC1M 7AD

We Are Orchard Limited

Profit and Loss Account

For the year ended 30 September 2017

	Notes	2017 £	2016 £
Turnover		1,120,727	1,038,682
Cost of sales		(161,069)	-
Gross profit		959,658	1,038,682
Administrative expenses		(1,016,407)	(1,016,371)
(Loss)/profit before taxation		(56,749)	22,311
Taxation		-	(3,992)
(Loss)/profit for the financial year	2	<u>(56,749)</u>	<u>18,319</u>

We Are Orchard Limited

Balance Sheet

As at 30 September 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5		1,649		2,645
Current assets					
Debtors	6	37,280		9,812	
Cash at bank and in hand		49,285		140,053	
		86,565		149,865	
Creditors: amounts falling due within one year	7	(84,471)		(92,018)	
Net current assets			2,094		57,847
Total assets less current liabilities			3,743		60,492
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			2,743		59,492
Total equity			3,743		60,492

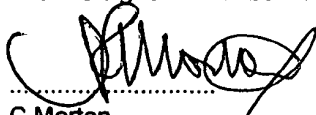
For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27/6/2018 and are signed on its behalf by:


C Morton
Director

Company Registration No. 09169583

We Are Orchard Limited

Notes to the Financial Statements

For the year ended 30 September 2017

1 Accounting policies

Company information

We Are Orchard Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/O ADBA, Canterbury Court, 1-3 Brixton Road, London, SW9 6DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102 Section 1A") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year end 30 September 2017 are the first financial statements prepared in accordance with Section 1A of FRS 102, The Financial Reporting standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. There were no material adjustments on transition.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	3 years straight line
Computer equipment	2 years straight line

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

We Are Orchard Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2017

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial instruments are measured at amortised cost. The company has no other financial instruments or basic financial instruments measured at fair value.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to employees' defined contribution schemes are charged as an expense as they fall due.

1.10 Leases

Rentals paid under operating leases are charged to the Statement of Profit and Loss on a straight line basis under the term of the relevant lease.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

We Are Orchard Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2017

3 Operating (loss)/profit

	2017 £	2016 £
Operating (loss)/profit for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	2,225	1,213
Director's remuneration	80,000	115,425

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2017 Number	2016 Number
Total	30	20

5 Tangible fixed assets

	Computer equipment £
Cost	
At 1 October 2016	3,956
Additions	1,229
At 30 September 2017	5,185
Depreciation	
At 1 October 2016	1,311
Depreciation charged in the year	2,225
At 30 September 2017	3,536
Carrying amount	
At 30 September 2017	1,649
At 30 September 2016	2,645

6 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	37,280	9,812

Notes to the Financial Statements (Continued)

For the year ended 30 September 2017

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	6,502	10,415
Corporation tax	-	3,992
Other taxation and social security	70,431	54,948
Other creditors	7,538	22,663
	<u>84,471</u>	<u>92,018</u>

8 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
1,000 ordinary of £1 each	<u>1,000</u>	<u>1,000</u>

9 Related party transactions

As at the balance sheet date, the company was owed £1,000 (2016: 1,000) by C Morton, a director of the company.

During the period the company, under the terms of a 'Services Level Agreement' ('SLA'), invoiced the Anaerobic Digestion and Bioresources Association Limited ('ADBA') a total of £1,010,020 (2016: £1,040,036), a company with a common directors, for administration services. In addition the company was invoiced £Nil (2016: £90,961) by ADBA for rent and recharged expenses. At year end the company owed ADBA an amount of £6,059 (2016: £8,854).

10 Control

The ultimate controlling party is C Morton by virtue of her majority shareholding.