

Amending

**Aberdeen Infrastructure GP
II Limited**

**Annual Report and Audited
Financial Statements**

For the year ended 31 December 2019

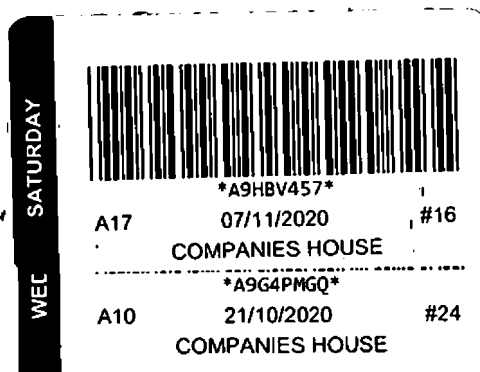


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ABERDEEN INFRASTRUCTURE GP II LIMITED

SUMMARY OF DIRECTORS AND ORGANISATION

DIRECTORS:	M S Amin G D Cohen I H-Y Wong
REGISTERED OFFICE:	Bow Bells House 1 Bread Street London EC4M 9HH
ADMINISTRATOR AND SECRETARY:	Apex Fund and Corporate Services (Guernsey) Limited (previously called Ipes (Guernsey) Limited)* 1 Royal Plaza Royal Avenue St Peter Port Guernsey GY1 2HL
INDEPENDENT AUDITORS:	KPMG Channel Islands Limited Glategny Court Glategny Esplanade St Peter Port Guernsey GY1 1WR
BANKER:	Lloyds Bank International Limited Sarnia House Le Truchot St Peter Port Guernsey GY1 4EF
INVESTMENT MANAGER:	Aberdeen Standard Fund Managers Limited Bow Bells House 1 Bread Street London EC4M 9HH

*With effect from 18 April 2019, Ipes (Guernsey) Limited was acquired by Apex Fund and Corporate Services. The name was then changed to Apex Fund and Corporate Services (Guernsey) Limited.

ABERDEEN INFRASTRUCTURE GP II LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 December 2019

The Directors present their annual report and audited financial statements for Aberdeen Infrastructure GP II Limited (the "Company") for the year ended 31 December 2019.

The Company qualifies as a small company in accordance with Sections 381-382 of the Companies Act 2006 (the "Act") and the Report of the Directors has therefore been prepared taking into consideration the provisions of Part 15 of the Act. The Company has taken advantage of the exemptions available to small sized entities as defined in the Act.

In preparing this report, the Directors have taken advantage of the small companies exemption provided by Section 41B of the Act and have not prepared a strategic report.

Principal activity

The Company's principal activity during the year was to act as General Partner to Aberdeen Infrastructure Partners II LP ("AIP II LP" or the "Fund"). The Company remains committed to the business of the Fund and will continue to act as General Partner in the future. The Company is a subsidiary of Standard Life Aberdeen PLC ("SLA PLC" or, together with its subsidiaries, "the Standard Life Aberdeen Group").

Principal risk and uncertainties

SLA PLC, of which the Company is part, has an established Enterprise Risk Management framework, integrating oversight of strategic planning, operational management of the business and internal control.

The principal risks and uncertainties facing the Company are integrated into the principal risks of the merged group under SLA PLC and are therefore not managed separately. Accordingly, the principal risks and uncertainties of the Standard Life Aberdeen Group, which include those of the Company, are discussed fully in the SLA PLC Annual Report and Accounts which does not form part of this report.

The list below does however provide a summary of the key risks facing both the Company which are also common to SLA PLC. Further details on each of the risks, together with how they link to our new strategy, how they have evolved over the period and how they are managed can be found in the Standard Life Aberdeen Group accounts.

The principal risks to which the Company is most specifically exposed can be categorised as follows:

Operational risks: IT failure and security including cyber risk; third party oversight; and process execution failure.

Brexit

The United Kingdom left the European Union on 31 January 2020. The terms of Brexit are still uncertain. The Investment Manager is a global investment manager that has been planning for a range of scenarios under which the United Kingdom would leave the European Union - including the possibility of leaving without a deal - and the Investment Manager has put in place measures to mitigate the impacts on its customers, clients and operations. The General Partner in conjunction with the Investment Manager will continue to follow developments closely and assess their implications in relation to their contingency planning.

Key performance indicators

Given the straightforward nature of the business, the Directors believe that analysis using key performance indicators is not necessary or appropriate for an understanding of the development, performance or financial position of the Company.

Business review

The Company's total comprehensive income for the year was GBP nil (2018: GBP nil) and no dividends were paid during the year (2018: GBP nil).

REPORT OF THE DIRECTORS (CONTINUED)

For the year ended 31 December 2019

Directors

The Directors at the date of this report are as stated on page 1 and all served throughout the year, unless otherwise stated.

Audit information

The Directors who held office at the date of approval of this Report of the Directors confirm that, so far as they are each aware, there is no relevant audit information of which the Company's Independent Auditor is unaware; and each Director has taken all the steps that he ought to have taken as a Director to make himself aware of any relevant audit information and to establish that the Company's Independent Auditor is aware of that information.

Independent auditor

KPMG Channel Islands Limited have indicated their willingness to continue in office. A resolution to re-appoint the Independent Auditor will be put forward at the forthcoming Annual General Meeting.

Statement of Directors' responsibilities in respect of the financial statements

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure*

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

REPORT OF THE DIRECTORS (CONTINUED)

For the year ended 31 December 2019

Coronavirus

The Directors and the Investment Manager have assessed the business' ability to withstand reasonable worst case scenarios due to Covid 19 and will continue to monitor the business environment.

The Company believes that the impact of the virus outbreak will be material on the general economy as initially evidenced by some central banks having already started to act by reducing interest rates and taking other measures. The Directors believe it does not impact the going concern or net asset position of the company as at 31 December 2019.

By order of the Board,



I H-Y Wong

Director

Date: 17 September 2020

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ABERDEEN INFRASTRUCTURE GP II LIMITED

Opinion

We have audited the financial statements of Aberdeen Infrastructure GP II Limited (the "Company"), which comprise the statement of financial position as at 31 December 2019, the statements of comprehensive income and changes in equity for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2019 and of the Company's results for the year then ended;
- are properly prepared in accordance with United Kingdom accounting standards, including FRS 101 Reduced Disclosure Framework; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including FRC Ethical Standards. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

We have nothing to report on going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

The report of the directors

The directors are responsible for the report of the directors. Our opinion on the financial statements does not cover that report and we do not express an audit opinion thereon.

Our responsibility is to read the report of the directors and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the report of the directors;
- in our opinion the information given in that report for the financial year is consistent with the financial statements; and
- in our opinion that report has been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006, we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ABERDEEN INFRASTRUCTURE GP II LIMITED**

Respective responsibilities

Directors' responsibilities

As explained more fully in their statement set out on page 3, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Rachid Frihmat (Senior Statutory Auditor)
For and on behalf of KPMG Channel Islands Limited (Statutory Auditor)
Chartered Accountants
Guernsey

5 October 2020

ABERDEEN INFRASTRUCTURE GP II LIMITED

STATEMENT OF COMPREHENSIVE INCOME **For the year ended 31 December 2019**

	<i>Notes</i>	2019 GBP	2018 GBP
Income			
Bank interest income		3,295	1,668
General Partner's Share		677,498	660,239
Total income		680,793	661,907
Expenses			
Administration fees		10,372	10,048
Audit remuneration	3	5,400	5,400
Management fees		665,021	646,389
Other operating expenses		-	70
Total expenses		680,793	661,907
Profit on ordinary activities before tax		-	-
Tax		-	-
Profit on ordinary activities after tax		-	-

The notes on pages 9 to 12 form part of these financial statements.

ABERDEEN INFRASTRUCTURE GP II LIMITED

STATEMENT OF FINANCIAL POSITION **As at 31 December 2019**

	<i>Notes</i>	2019 GBP	2018 GBP
Assets			
Current assets			
Cash and cash equivalents		2,438,804	1,828,525
Receivables	4	181,325	166,171
Total current assets		2,620,129	1,994,696
Total assets		2,620,129	1,994,696
Equity and liabilities			
Equity			
Share capital	6	2	2
Retained earnings		-	-
Total equity		2	2
Liabilities			
Current liabilities			
Payables and accruals	5	2,620,127	1,994,694
Total current liabilities		2,620,127	1,994,694
Total equity and liabilities		2,620,129	1,994,696

The financial statements were authorised for issue by the Board of Directors of the Company on 17 September 2020 and signed on its behalf by:



I H-Y Wong
Director
Date: 17 September 2020

ABERDEEN INFRASTRUCTURE GP II LIMITED

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2019

	Share capital GBP	Retained earnings GBP	Total equity GBP
Balance at 1 January 2018	2	-	2
Total comprehensive income for the year	-	-	-
Balance at 31 December 2018	2	-	2
Total comprehensive income for the year	-	-	-
Balance at 31 December 2019	2	-	2

The notes on pages 9 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2019

1. GENERAL INFORMATION

The Company is domiciled in the United Kingdom. The address of its registered office is Bow Bells House, 1 Bread Street, London EC4M 9HH.

The Company's business activities, together with expected future developments and key risks facing the Company, are detailed in the Report of the Directors.

The financial statements were authorised for issue by the Board of Directors of the Company on September 2020.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1 Basis of preparation

These financial statements, for the year ended 31 December 2019, have been prepared in accordance with FRS 101. The Company meets the definition of a qualifying entity under Application of Financial Reporting Requirements 100 as issued by the Financial Reporting Council. Accordingly, the financial statements for year ended 31 December 2019 have been prepared in accordance with FRS 101 as issued by the Financial Reporting Council.

Application of FRS 101, in conjunction with the equivalent disclosures being available in the group accounts of SLA PLC, has allowed the Company to take advantage of various disclosure exemptions. These are presentation of a cash-flow statement, standards not yet effective, financial instruments and transactions with group companies.

(a) Standards and amendments to existing standards effective 1 January 2019

IFRS 16, Leases has not been applied in preparing these Financial Statements. The Directors have reviewed the new standards, amendments to standards and interpretations, and do not consider them to have a significant effect on the Financial Statements of the Company.

(b) New standards, amendments and interpretations effective after 1 January 2019 and not early adopted

IFRS 17, Insurance contracts (effective 1 January 2023) has not been applied in preparing these Financial Statements. The Directors have reviewed the new standards, amendments to standards and interpretations, and do not consider them to have a significant effect on the Financial Statements of the Company.

2.2 Going concern

The net asset position, at the time of approving the financial statements, has given a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**For the year ended 31 December 2019****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.3 Foreign currency translation****(a) Functional and presentation currency**

The Board of Directors consider Pound Sterling ("GBP") as the functional and presentation currency of the Company. This is the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions of the Company. The Company receives the majority of its income and expenses in GBP.

(b) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency assets and liabilities, other than financial assets and liabilities at fair value through profit or loss are translated into the functional currency using the exchange rate prevailing at the Statement of Financial Position date.

Foreign exchange gains and losses arising from translation are included in the Statement of Comprehensive Income.

2.4 General Partner's Share / General Partner's Share receivable

In accordance with Clause 9 of the Limited Partnership Agreement ("LPA") dated 19 November 2014, the Company is entitled to receive a General Partner's Share ("GPS") and this shall be allocated to the Company as a first charge on the Net Income and Capital Gains of the Fund.

GPS is recognised when the right to receive payment is established. GPS is initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate method.

The GPS is calculated as follows:

- (i) In respect of the period commencing on the Closing Date and ending on the fifth anniversary of the Closing Date, 0.455 per cent of the Net Asset Value.
- (ii) In respect of the period following the fifth anniversary of the Closing Date, 0.5 per cent of the Net Asset Value.

As per Clause 10.3 of the LPA, 12.1% of the GPS from Aberdeen Infrastructure Partners II LP ("AIP II LP") shall not be distributed to the Company, but shall instead be retained by AIP II LP in an interest bearing special reserve account. Upon the achievement of certain Fund performance hurdles specified in the LPA, on the fifth anniversary of the closing date of AIP II LP, the Company shall be entitled to receive this amount in full. The Company has not recognised the 12.1% of the GPS as at the balance sheet date as it is uncertain whether the hurdles will be met. Any increase in the GPS will be offset by an increase in the management fees payable.

The GPS payable shall be reduced by deducting transaction fees, investment related fees, directors' fees, etc. earned and retained by the General Partner, Investment Manager or any associates of either.

Instalments of the management fee payable for any period other than a full quarterly period (including the first management fee payment, which shall be payable from the Initial Closing Date) shall be adjusted on a pro rata basis according to the actual number of days in such period.

2.5 Receivables

In accordance with IFRS 9, receivables are initially recognised at fair value and measured subsequently at amortised cost using the effective interest rate method less provision for impairment. The Company takes the practical expedient approach to the impairment of receivables.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**For the year ended 31 December 2019****2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.6 Cash and cash equivalents**

Cash and cash equivalents consist of cash balances that are freely available with a maturity of three months or less. At 31 December 2019 and 2018, the carrying amounts of cash and cash equivalents approximate to their fair value.

2.7 Payables and accruals

Payables and accruals are initially recognised at fair value and subsequently stated at amortised cost using the effective interest rate method. Payables and accruals are derecognised when the obligation under the liability is discharged, cancelled or expires. At 31 December 2019 and 2018, the carrying amounts of payables and accruals approximate to their fair value.

2.8 Expenses

Expenses are recognised on an accruals basis.

Management fees represent the Company's share of the General Partner fees payable to Aberdeen Fund Managers Limited in lieu of the provision of services as the Investment Manager to the Fund. Management fees are limited to any surplus income after all expenses have been settled.

2.9 Taxation

Tax on the profit or loss for the year comprises current tax. Tax is recognised in the statement of comprehensive income except to the extent that it relates to items recognised in other comprehensive income. Current tax is the expected tax payable on the taxable profit for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

2.10 Critical accounting estimates and judgements

Management have not used any significant accounting estimates or judgements when preparing the financial statements.

3. EXPENSES**3.1 Audit remuneration**

Fees charged by the Company's Independent Auditor for the audit of the Company's annual accounts for the year ended 31 December 2019 were GBP 5,400 (2018: GBP 5,400).

3.2 Staff costs

The Company has no employees. The Directors of the Company waived their right to receive directors' remuneration.

ABERDEEN INFRASTRUCTURE GP II LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2019

4. RECEIVABLES	2019 GBP	2018 GBP
GPS receivable	181,009	165,892
Bank interest receivable	316	279
	<u>181,325</u>	<u>166,171</u>

Amounts due from Group companies are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

5. PAYABLES AND ACCRUALS	2019 GBP	2018 GBP
Administration fees	2,568	2,514
Audit fees	5,400	5,400
Amounts due to Group companies	2,612,159	1,986,780
	<u>2,620,127</u>	<u>1,994,694</u>

Amounts due to Group companies include management fees. All amounts are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

6. SHARE CAPITAL	2019 GBP	2018 GBP
Authorised, issued and fully paid		
2 ordinary shares of GBP 1 nominal value	<u>2</u>	<u>2</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

7. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with fellow wholly owned subsidiaries.

8. ULTIMATE PARENT UNDERTAKING

The Company's immediate parent company is Aberdeen Alternatives (Holdings) Limited and its ultimate parent company is SLA PLC, which is incorporated in the United Kingdom and registered in Scotland.

The results of the Company are consolidated in the Group accounts of SLA PLC, which is the largest and smallest group that the results are consolidated within, which are available to the public and may be obtained from 1 George Street, Edinburgh, EH2 2LL.

9. SUBSEQUENT EVENTS

The Directors of the Company and the Investment Manager have assessed the business' ability to withstand reasonable worst case scenarios due to Covid 19 and will continue to monitor the business environment.

The Company believes that the impact of the virus outbreak will be material on the general economy as initially evidenced by some central banks having already started to act by reducing interest rates and taking other measures. The Directors believe it does not impact the going concern or net asset position of the company as at 31 December 2019.

There are no other material subsequent event requiring disclosure in these Financial Statements.

Francesca Fossey

From: Gisele Puchy <gisele.puchy@aberdeenstandard.com>
Sent: 08 October 2020 11:22
To: Sergiu Frunze; Elizabeth Kaiulo
Cc: Tanyth Opie; Laura Bloomfield; Stephen Hackley; Kerry-Jayne Murray; Francesca Fossey; Jamie Mahy; Nicola Brown
Subject: Fund specific emails

Follow Up Flag: Follow up
Flag Status: Flagged

Dear All

Nicola and I would greatly appreciate it if you would divide the emails that you send to us per Fund. Nicola is in charge of specific Funds and I am in charge of others. We would like to lessen our email load as at the moment we are copied in on everything which essentially doubles our emails. As the Funds grow there will also be more and more emails.

We would appreciate it if you could divide your correspondence as follows if it is Fund/entity specific:

Fund name: Aberdeen Infrastructure Partners LP Inc	
Aberdeen Infrastructure Partners LP Inc	Gisele Puchy
Aberdeen Sidecar L.P. Inc	Gisele Puchy
Aberdeen Sidecar LLP	Gisele Puchy
Aberdeen Infrastructure Finance GP Limited	Gisele Puchy
Aberdeen Infrastructure Ltd	Gisele Puchy
Aberdeen Infrastructure (No 2) LLP	Gisele Puchy
Aberdeen Infrastructure (No 3) Ltd	Gisele Puchy
Fund name: Bosemp Feeder LP	
Bosemp Feeder LP	Gisele Puchy
Aberdeen Infrastructure Feeder GP Limited	Gisele Puchy
Fund name: Aberdeen European Infrastructure Partners LP	
Aberdeen European Infrastructure Partners LP	Gisele Puchy
Aberdeen European Infrastructure GP Limited	Gisele Puchy
Aberdeen European Infrastructure Partners Carry LP	
Aberdeen Infrastructure (Holdco) B.V.	Gisele Puchy
Coöperatief Aberdeen Infrastructure B.A.	Gisele Puchy
Fund name: Aberdeen Global Infrastructure Partners LP	
Aberdeen Global Infrastructure Partners LP	Nicola Brown
Aberdeen Global Infrastructure GP Ltd	Nicola Brown
Aberdeen Global Infrastructure Partners Carry LP	
Aberdeen Infrastructure Investments (No4) USA LLC	Nicola Brown
Aberdeen Infrastructure Investments (Mundaring) Ltd	Nicola Brown
Aberdeen Infrastructure Investments (NRAH) Ltd	Nicola Brown
Aberdeen Infrastructure Investments (NGR) Ltd	Nicola Brown
Fund name: Aberdeen Infrastructure Partners II LP	
Aberdeen Infrastructure Partners II LP	Gisele Puchy
Aberdeen Infrastructure II Limited	Gisele Puchy
Aberdeen Infrastructure II (EUROPE) Ltd	Gisele Puchy
Aberdeen Infrastructure GP II Limited	Gisele Puchy
Aberdeen Infrastructure Partners II Carry LP	

Fund name: Aberdeen Global Infrastructure Partners II LP	
Aberdeen Global Infrastructure GP II Limited	Nicola Brown
Aberdeen Global Infrastructure Partners II LP	Nicola Brown
Aberdeen Global Infrastructure Partners II Carry LP	
Aberdeen Infrastructure Investments Interstate 77 LLC	Nicola Brown
Aberdeen Infrastructure Investments (WAS) Limited	Nicola Brown
Aberdeen Infrastructure Investments (NPS) Limited	Nicola Brown
Aberdeen Infrastructure Investments (ACT LC) Limited	Nicola Brown
Aberdeen Infrastructure Investments (CLR) Limited	Nicola Brown
Fund name: Aberdeen European Infrastructure Partners II LP	
Aberdeen European Infrastructure Partners II LP	Nicola Brown
Coöperatief Aberdeen Infrastructure II-A B.A.	Nicola Brown
Aberdeen Infrastructure (HoldCo) II-A B.V.	Nicola Brown
Aberdeen Infrastructure (HoldCo) II-E LTD	Nicola Brown
Aberdeen European Infrastructure Co-Invest II LP	Nicola Brown
Coöperatief Aberdeen Infrastructure II-B B.A.	Nicola Brown
Aberdeen Infrastructure (HoldCo) II-D B.V.	Nicola Brown
Aberdeen Infrastructure (HoldCo) III B.V.	Nicola Brown
	Nicola Brown
Aberdeen European Infrastructure GP II Limited	Nicola Brown
Aberdeen European Infrastructure Partners Carry II LP	
Fund name: KB Hungary Expressway Private Special Asset Fund No1	
M6 Duna BV	Laura Dunne
M6 Tolna BV	Laura Dunne
Fund name: Andean Social Infrastructure Fund I LP	
Andean Social Infrastructure GP Ltd	Gisele Puchy
Andean Social Infrastructure Fund I LP	Gisele Puchy
Andean Social Infrastructure (No.1) Limited	Gisele Puchy
Aberdeen ASIF Carry LP	
Fund name: Aberdeen European Infrastructure Partners III LP	
Aberdeen European Infrastructure Partners III LP	Gisele Puchy
Aberdeen European Infrastructure GP III Limited	Gisele Puchy
Aberdeen European Infrastructure III A Ltd	Gisele Puchy
Aberdeen European Infrastructure III B Ltd	Gisele Puchy
Coöperatief Aberdeen Infrastructure IV B.A.	Gisele Puchy
Aberdeen Infrastructure (HOLDCO) IV B.V.	Gisele Puchy
Aberdeen European Infrastructure Partners Carry III LP	
Fund name: Aberdeen Standard Carlsbad LP	
Aberdeen Standard Carlsbad LP	Nicola Brown
Aberdeen Standard Carlsbad GP Limited	Nicola Brown
Aberdeen Standard Carlsbad Carry LP	
Aberdeen Standard Carlsbad HoldCo I LLC	Nicola Brown
Aberdeen Standard Carlsbad HoldCo II LLC	Nicola Brown
Aberdeen Standard Carlsbad HoldCo III LLC	Nicola Brown
Aberdeen Standard Carlsbad HoldCo IV LLC	Nicola Brown
Fund name:	
Aberdeen Standard Global Infrastructure GP III Limited	Nicola Brown

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<https://www.aberdeenstandard.com/privacy>.