

**THIS IS IRIS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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UNAUDITED ACCOUNTS
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THIS IS IRIS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

Director	Sarah Lawrence
Company Number	09168134 (England and Wales)
Registered Office	95 DEVONSHIRE PARK BIDEFORD DEVON EX39 5JF
Accountants	Magnus Proctor FFA Lindisfarne Landkey Road Barnstaple Devon EX32 9BW

THIS IS IRIS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	509	678
Current assets			
Debtors	5	8,003	19,870
Cash at bank and in hand		43,736	28,885
		<u>51,739</u>	<u>48,755</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,002)	(19,750)
Net current assets		<u>34,737</u>	<u>29,005</u>
Net assets		<u>35,246</u>	<u>29,683</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		35,245	29,682
Shareholders' funds		<u>35,246</u>	<u>29,683</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 October 2023 and were signed on its behalf by

Sarah Lawrence
Director

Company Registration No. 09168134

THIS IS IRIS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory information

This is Iris Ltd is a private company, limited by shares, registered in England and Wales, registration number 09168134. The registered office is 95 DEVONSHIRE PARK, BIDEFORD, DEVON, EX39 5JF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2022	1,915
At 31 August 2023	1,915
Depreciation	
At 1 September 2022	1,237
Charge for the year	169
At 31 August 2023	1,406
Net book value	
At 31 August 2023	509
At 31 August 2022	678

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	8,003	17,324
Other debtors	-	2,546
	<u>8,003</u>	<u>19,870</u>

THIS IS IRIS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	8,546	10,126
Trade creditors	-	333
Taxes and social security	3,267	2,726
Loans from directors	4,639	6,015
Accruals	550	550
	17,002	19,750

7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

