

**REGISTERED NUMBER: 09164786 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Diving Survey And Marine Contracting  
Limited

Diving Survey And Marine Contracting  
Limited (Registered number: 09164786)

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for the Year Ended 31 December 2019

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Diving Survey And Marine Contracting  
Limited

Company Information  
for the Year Ended 31 December 2019

**DIRECTORS:**

C Bayston  
K Hood

**REGISTERED OFFICE:**

Woodside Barn  
Threshfield  
Nr Grassington  
North Yorkshire  
BD23 5PL

**REGISTERED NUMBER:**

09164786 (England and Wales)

**ACCOUNTANTS:**

Crossley and Co.  
Royal Mews  
St Georges Place  
Cheltenham  
Gloucestershire  
GL50 3PQ

Diving Survey And Marine Contracting  
Limited (Registered number: 09164786)

Balance Sheet  
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>470,214</b>		299,113
<b>CURRENT ASSETS</b>					
Debtors	5	<b>70,879</b>		99,108	
Cash at bank		<u><b>311,321</b></u>		<u>210,560</u>	
		<b>382,200</b>		<b>309,668</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>145,479</b></u>		<u>100,840</u>	
<b>NET CURRENT ASSETS</b>			<u><b>236,721</b></u>		<u>208,828</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>706,935</b>		507,941
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(134,984)</b>		(174,690)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(66,157)</b></u>		<u>(51,766)</u>
<b>NET ASSETS</b>			<u><b>505,794</b></u>		<u>281,485</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>102</b>		102
Retained earnings			<u><b>505,692</b></u>		<u>281,383</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>505,794</b></u>		<u>281,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Diving Survey And Marine Contracting  
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Balance Sheet - continued  
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2020 and were signed on its behalf by:

C Bayston - Director

K Hood - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Diving Survey And Marine Contracting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost and 10% on reducing balance
Fixtures and fittings	- 33% on cost and 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 3 ) .

Diving Survey And Marine Contracting  
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2019	-	416,509	3,737
Additions	<u>100,000</u>	<u>120,420</u>	<u>-</u>
At 31 December 2019	<u>100,000</u>	<u>536,929</u>	<u>3,737</u>
<b>DEPRECIATION</b>			
At 1 January 2019	-	126,458	3,146
Charge for year	<u>-</u>	<u>53,693</u>	<u>591</u>
At 31 December 2019	<u>-</u>	<u>180,151</u>	<u>3,737</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>100,000</u>	<u>356,778</u>	<u>-</u>
At 31 December 2018	<u>-</u>	<u>290,051</u>	<u>591</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2019	6,200	14,121	440,567
Additions	<u>833</u>	<u>10,245</u>	<u>231,498</u>
At 31 December 2019	<u>7,033</u>	<u>24,366</u>	<u>672,065</u>
<b>DEPRECIATION</b>			
At 1 January 2019	3,720	8,130	141,454
Charge for year	<u>1,240</u>	<u>4,873</u>	<u>60,397</u>
At 31 December 2019	<u>4,960</u>	<u>13,003</u>	<u>201,851</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>2,073</u>	<u>11,363</u>	<u>470,214</u>
At 31 December 2018	<u>2,480</u>	<u>5,991</u>	<u>299,113</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	24,571	42,777
Other debtors	39,798	49,295
Prepayments	<u>6,510</u>	<u>7,036</u>
	<u>70,879</u>	<u>99,108</u>

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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	14,812	37,989
Tax	44,544	(12,526)
Social security and other taxes	15,768	671
VAT	47,849	57,768
Other creditors	1,760	1,421
Directors' current accounts	6,378	4,137
Accrued expenses	14,368	11,380
	<u>145,479</u>	<u>100,840</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19	31.12.18
	£	£
Other loans - 2-5 years	<u>134,984</u>	<u>174,690</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.19	31.12.18
Number:	Class:	Nominal value:	£	£
1	A Ordinary	1	100	100
2	Ordinary B	1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.