

**ESCO HOSPITAL SOLUTIONS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2018**



# **ESCO HOSPITAL SOLUTIONS LIMITED**

## **COMPANY INFORMATION**

**Directors** Stephen Shine  
Chris Mutter  
Kevin Mouatt

**Registered number** 09160150

**Registered office** Unit 9  
Easter Park  
Benyon Road  
Silchester  
Reading  
RG7 2PQ

# **ESCO HOSPITAL SOLUTIONS LIMITED**

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# **ESCO HOSPITAL SOLUTIONS LIMITED**

## **Directors' report For the period ended 31 March 2018**

The directors present their report and the financial statements for ESCO Hospital Solutions Limited ("the company") for the seven-month period from 1 September 2017 to 31 March 2018. The comparatives show the year to 31 August 2017.

### **Directors**


The directors who served during the period and up to the date of this report were:

Stephen Shine  
Kevin Mouatt  
Chris Mutter

### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 414B and 415A of the Companies Act 2006.

This report was approved by the board on 22 January 2019 and signed on its behalf by:



.....  
**Chris Mutter**  
Director

## **ESCO HOSPITAL SOLUTIONS LIMITED**

### **Directors' responsibilities statement For the period ended 31 March 2018**

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ESCO HOSPITAL SOLUTIONS LIMITED

## Statement of comprehensive income For the period ended 31 March 2018

	<i>Period from 1 September 2017 to 31 March 2018</i>	<i>Year to 31 August 2017</i>
	£	£
Administrative expenses	-	-
Operating profit	-	-
Profit before taxation	-	-
Taxation	-	-
Profit for the period/year	-	-
Other comprehensive income	-	-
<b>Total comprehensive income for the period/year</b>	<b>-</b>	<b>-</b>

The Statement of comprehensive income has been prepared on the basis that all operations are continuing operations.

# ESCO HOSPITAL SOLUTIONS LIMITED

## Statement of financial position As at 31 March 2018 Registered number: 09160150

	Note	31 March 2018 £	31 August 2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	1	1
Net current assets		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Retained earnings		-	-
<b>Total equity</b>		<u>1</u>	<u>1</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2018 and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 section 1A – small companies.

For the financial period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board on 22 January 2019 and were signed on its behalf by:

  
Chris Mutter  
Director

The notes on pages 6 to 8 form part of these financial statements.

# ESCO HOSPITAL SOLUTIONS LIMITED

## Statement of changes in equity As at 31 March 2018

	<i>Called up share capital</i>	<i>Retained earnings</i>	<i>Total equity</i>
	£	£	£
At 1 September 2016	1	-	1
Profit for the year	-	-	-
At 1 September 2017	1	-	1
Profit for the period	-	-	-
<b>At 31 March 2018</b>	<b>1</b>	<b>-</b>	<b>1</b>

The notes on pages 6 to 8 form part of these financial statements.



# **ESCO HOSPITAL SOLUTIONS LIMITED**

## **Notes to the financial statements For the period ended 31 March 2018**

### **1. General information**

ESCO Hospital Solutions Limited is a limited company incorporated and domiciled in England and Wales. The address of its registered office is Unit 9, Easter Park, Benyon Road, Silchester, Reading RG7 2PQ.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the going concern basis, under the historical cost convention, and in accordance with Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006, as applicable to the small companies regime.

Under the provisions of FRS 102, the company has not presented a Statement of cashflow on the basis that the results for the company are included in the published consolidated financial statements of Anesco Acquisitionco Limited. The company has also taken advantage of the key management personnel disclosure exemptions.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The presentational and functional currency is pound sterling.

The following principal accounting policies have been applied:

#### **2.2 Financial reporting standard 102 – reduced disclosure exemptions**

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

#### **2.3 Going concern**

The directors have prepared the financial statements on the going concern basis as the company has the support of the ultimate parent undertaking, Anesco Acquisitionco Limited. The going concern basis is supported by forecasts and projections covering the period of not less than 12 months from the date these financial statements are approved.

#### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment.

## ESCO HOSPITAL SOLUTIONS LIMITED

### Notes to the financial statements For the period ended 31 March 2018

#### 2. Accounting policies (continued)

##### 2.5 Financial instruments

Basic financial instruments, including trade and other debtors and cash and bank balances, are initially recognised at transaction price, less any impairment.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

Financial liabilities, including trade and other payables, and loans from related parties are initially recognised at transaction price, less any impairment.

Financial liabilities that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment gain is recognised in the Statement of comprehensive income.

#### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

In applying the company's accounting policies, the directors may be required to make judgements and estimates that could impact the amounts reported or assets and liabilities as at the Statement of financial position date and the amounts reported for revenue and expenses during the period. Any estimates and underlying assumptions are reviewed on an ongoing basis.

The directors are not aware of any significant sources of estimation uncertainty in the preparation of the financial statements.

#### 4. Auditors' remuneration

A related group company, Anesco Limited, incurred all audit fees in relation to the statutory audits of companies headed by Anesco Acquisitionco Limited.

#### 5. Employees

The company has no employees. The company has three directors, who did not receive any direct remuneration from this company.

#### 6. Debtors: amounts falling due within one year

	31 March 2018	31 August 2017
	£	£
Amounts due from group undertakings	1	1

Amounts due from group undertakings are interest free and repayable on demand.

# ESCO HOSPITAL SOLUTIONS LIMITED

## Notes to the financial statements For the period ended 31 March 2018

### 7. Financial instruments

	31 March 2018	31 August 2017
	£	£
<b>Financial assets</b>		
Financial assets that are debt instruments measured at amortised cost, being amounts due from group undertakings	1	1

### 8. Share capital

	31 March 2018	31 August 2017
	£	£
1 (2017: 1) Ordinary share of £1 each	1	1

### 9. Related party transactions

The company has taken advantage of the exemption conferred by the FRS 102 "Related party disclosures" not to disclose transactions with members of the group headed by Anesco Acquisitionco Limited on the grounds that 100% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

### 10. Ultimate parent company and controlling party

ESCO Hospital Solutions Limited is a 100% subsidiary of Anesco Asset Management Limited, a company incorporated in England and Wales. The largest group in which the results of the company are consolidated is that headed by Anesco Acquisitionco Limited, a company incorporated in England and Wales. The consolidated accounts are available to the public and may be obtained from The Secretary, Anesco Acquisitionco Limited, The Green, Easter Park, Benyon Road, Reading, Berkshire RG7 2PQ.

The controlling party of Anesco Acquisitionco Limited is a range of funds managed by Alcentra Limited and as such hold direct control of 100% of the issued A share capital of the company.