

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
RC ELECTRICS (SOUTH) LTD

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for the year ended 30 SEPTEMBER 2021

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RC ELECTRICS (SOUTH) LTD
COMPANY INFORMATION
for the year ended 30 SEPTEMBER 2021

DIRECTOR: R J Cuthbert

REGISTERED OFFICE: 51 Rosedale Gardens
Thatcham
Berks
RG19 3LF

REGISTERED NUMBER: 09159571 (England and Wales)

ACCOUNTANTS: C B Heslop And Company Limited
Chartered Accountants
1 High Street
Thatcham
Berks
RG19 3JG

RC ELECTRICS (SOUTH) LTD (REGISTERED NUMBER: 09159571)

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		8,184		9,641
CURRENT ASSETS					
Debtors	5	28,201		19,736	
Cash at bank and in hand		<u>3,534</u>		<u>4,070</u>	
		31,735		23,806	
CREDITORS					
Amounts falling due within one year	6	<u>30,871</u>		<u>24,678</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>864</u>		<u>(872)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,048		8,769
CREDITORS					
Amounts falling due after more than one year	7		(7,333)		(6,667)
PROVISIONS FOR LIABILITIES			<u>(1,555)</u>		<u>(1,832)</u>
NET ASSETS			<u><u>160</u></u>		<u><u>270</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>60</u>		<u>170</u>
			<u><u>160</u></u>		<u><u>270</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RC ELECTRICS (SOUTH) LTD (REGISTERED NUMBER: 09159571)

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 June 2022 and were signed by:

R J Cuthbert - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

RC Electrics (South) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Office equipment	- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 October 2020	13,912	666	5,237	19,815
Additions	-	-	582	582
At 30 September 2021	<u>13,912</u>	<u>666</u>	<u>5,819</u>	<u>20,397</u>
DEPRECIATION				
At 1 October 2020	7,678	200	2,296	10,174
Charge for year	1,391	66	582	2,039
At 30 September 2021	<u>9,069</u>	<u>266</u>	<u>2,878</u>	<u>12,213</u>
NET BOOK VALUE				
At 30 September 2021	<u>4,843</u>	<u>400</u>	<u>2,941</u>	<u>8,184</u>
At 30 September 2020	<u>6,234</u>	<u>466</u>	<u>2,941</u>	<u>9,641</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	21,901	15,693
Other debtors	6,300	4,043
	<u>28,201</u>	<u>19,736</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	2,000	3,333
Trade creditors	1,345	11,132
Taxation and social security	19,867	9,629
Other creditors	7,659	584
	<u>30,871</u>	<u>24,678</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans	<u>7,333</u>	<u>6,667</u>

8. CONTINGENT LIABILITIES

There were no contingent liabilities as at the balance sheet date or at 30 September 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 SEPTEMBER 2021

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	30.9.21 £	30.9.20 £
R J Cuthbert		
Balance outstanding at start of year	4,043	(2,894)
Amounts advanced	2,257	6,937
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,300</u>	<u>4,043</u>

The above balance was repaid within 9 months of the year end.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is R J Cuthbert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.