

Registered number: 09159308

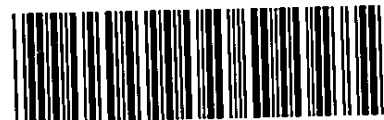
TERN MAVERICK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2015

THURSDAY



R58RF0SP

RC2

09/06/2016

#26

COMPANIES HOUSE

TERN MAVERICK LIMITED
REGISTERED NUMBER: 09159308

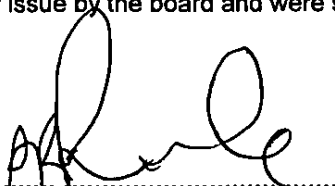
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Note	£	2015 £
FIXED ASSETS			
Tangible assets	2		15,673
CURRENT ASSETS			
Stocks		7,052	
Debtors		93,528	
Cash at bank		155,596	
		<u>256,176</u>	
CREDITORS: amounts falling due within one year		<u>(126,076)</u>	
NET CURRENT ASSETS			<u>130,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145,773</u>
CAPITAL AND RESERVES			
Called up share capital	3		600
Profit and loss account			<u>145,173</u>
SHAREHOLDERS' FUNDS			<u>145,773</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 May 2016.



.....
P B Reilly
Director

The notes on pages 2 to 3 form part of these financial statements

TERN MAVERICK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% straight line
Office equipment	-	25% straight line
Other fixed assets	-	25% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 4 August 2014	-
Additions	18,485
At 31 August 2015	18,485
Depreciation	
At 4 August 2014	-
Charge for the period	2,812
At 31 August 2015	2,812
Net book value	
At 31 August 2015	15,673

TERN MAVERICK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2015**

3. SHARE CAPITAL

**2015
£**

Allotted, called up and fully paid
600 Ordinary shares of £1 each

600

600 shares were issued at par on incorporation