

Company Registration No. 09158540 (England and Wales)

DURSTON GIBB LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

DURSTON GIBB LIMITED

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DURSTON GIBB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£
Fixed assets			
Intangible assets	2		77,329
Tangible assets	2		10,422
			<u>87,751</u>
Current assets			
Debtors		16,015	
Cash at bank and in hand		155	
		<u>16,170</u>	
Creditors: amounts falling due within one year		<u>(21,451)</u>	
Net current liabilities			<u>(5,281)</u>
Total assets less current liabilities			<u>82,470</u>
Creditors: amounts falling due after more than one year			<u>(66,281)</u>
			<u>16,189</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			16,089
Shareholders' funds			<u>16,189</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2016

Mr R D Gibb

Director

Company Registration No. 09158540

DURSTON GIBB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 August 2014	-	-	-
Additions	81,399	13,777	95,176
At 31 August 2015	81,399	13,777	95,176
Depreciation			
At 1 August 2014	-	-	-
Charge for the year	4,070	3,355	7,425
At 31 August 2015	4,070	3,355	7,425
Net book value			
At 31 August 2015	77,329	10,422	87,751

DURSTON GIBB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

3	Share capital	2015
		£
	Allotted, called up and fully paid	
	100 Ordinary of £1 each	100
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