

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

MONDAY



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A11

30/11/2020

#333

COMPANIES HOUSE

1 Company details

Company number 0 9 1 5 7 7 7 6

Company name in full Local Surgery Links Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Claire Louise

Surname Foster

3 Liquidator's address

Building name/number 7 Jetstream Drive

Street Auckley

Post town Doncaster

County/Region South Yorkshire

Postcode D N 9 3 Q S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

WU15

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6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

d	2	d	6	m	1	m	1	y	2	y	0	y	2	y	0
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X

Ce

X

Signature date

d	2	d	6	m	1	m	1	y	2	y	0	y	2	y	0
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Elizabeth Sapsted

Company name Revive Business Recovery
Limited

Address 7 Jetstream Drive
Auckley

Post town Doncaster

County/Region South Yorkshire

Postcode D N 9 3 Q S

Country

DX

Telephone 01302 965485



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

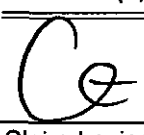


Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Local Surgery Links Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 28 June 2019 To 26 November 2020

Statement of Affairs		£	£
ASSET REALISATIONS			
Book Debts	1,554.00		
Cash at Bank	306.08		
			1,860.08
COST OF REALISATIONS			
Sec of State Fees	9,488.00		
			(9,488.00)
			<u>(7,627.92)</u>
REPRESENTED BY			
ISA NIB			(7,627.92)
			<u>(7,627.92)</u>
			 Claire Louise Foster Liquidator

The High Court of Justice

No. 0041 of 2019

**Local Surgery Links Limited
(In Liquidation)**

The Liquidator's Final Account as at 24 September 2020

**Revive Business Recovery Limited
7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS**

Telephone 01302 965 485

Email info@revivebusinessrecovery.co.uk

This report has been prepared for the sole purpose of updating the creditors and members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

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3. Asset Realisations
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5. Investigations
6. Creditors' Claims
7. The Liquidator's Fees and Disbursements
8. Further Information
9. Conclusion

APPENDICES

- I Statutory Information and Definitions
- II The Liquidator's Final Receipts and Payments Account including period since last report being 28 June 2020 to 24 September 2020
- III The Liquidator's Time Costs
- IV Charge-out Rates and Bases of Disbursements
- V *Details of Work Undertaken*

1. EXECUTIVE SUMMARY

This report describes the progress during the Review Period and summarises the liquidation as a whole.

A summary of key information in this report is detailed below.

Asset Realisations

At the time of the Liquidation the liquidator was advised that there were no assets to realised, however following the appointment, the Director did advise that there were some limited book debts that may be collectable.

Asset	Disclosed to Official Receiver	Realisations to date	Anticipated future realisations	Total anticipated realisations
Book debt	No advised	1,860.08	Nil	1,860.08

Expenses

Expense	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Company Liquidation Administration Fee	5,000.00	Nil	5,000.00
Official Receiver General Fee	6,000.00	Nil	6,000.00
Banking fee Compulsory	88.00	44.00	132.00

Dividend prospects

It is not anticipated that there will be a dividend for creditors. A notice of no dividend was attached to my previous report to creditors.

2. BACKGROUND

The Court granted a winding up order and appointed Claire Foster as Liquidator on 28 June 2018, Claire had previously held the position of Supervisor of the Company's Voluntary Arrangement until the time that the Company breached the terms thereof and Claire Foster petitioned for the Winding Up of the Company.

3. ASSET REALISATIONS

The Liquidator's final receipts and payments account for the period since that last progress report and for the liquidation as a whole is attached at Appendix II. The rest of this report describes the key developments in the liquidation. For a detailed list of work undertaken by the Liquidator as a whole, see Appendix III.

Cash at Bank

Cash at bank was realised of £306.08 and paid into the Insolvency Services Bank Account.

Bank Debts

To date the Liquidator has realise £1,554 which related to one book debt.

Following a review of the position with regards these book debts, the information provided by the Company and a detailed discussion with the Director I have managed to establish that the Director had reconciled book debts to 15 May 2018 which was around 2 months prior to the liquidation and though this totalled £11,734.01 it was quickly established that much of the amount disclosed related to disputed or unrealisable amounts which the Director confirmed

as unrealisable or related to projects which the Company in Liquidation had been unable to fully complete.

It is believed that any further realisations will be made.

4. ADMINISTRATION (INCLUDING STATUTORY REPORTING)

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the liquidation, which has ensured that the Liquidator and his / her staff have carried out their work to high professional standards.

Material administrative tasks carried out in the Review Period include:

- *Liaising with the Official Receiver* to arrange the handover of the case files and control of the assets;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Liquidator that materially affect the administration;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Issuing annual progress reports to creditors and members;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Collecting and making an inventory of the Company's books and records;
- Seeking clearance from the Official Receiver and other government departments to enable the liquidation to be closed; and
- Drafting this final account.

5. INVESTIGATION

Shortly after appointment, the Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

No further assets or actions that might lead to a recovery for creditors were identified.

6. CREDITORS' CLAIMS

Since appointment, the Liquidator has carried out the following main tasks in this category:

- *Uploaded and maintained creditor information on the system;*
- *Dealt with creditor correspondence and telephone conversations, and*
- *Issued a notice of no dividend.*

Secured Creditor

The Company has not granted any charges over its assets.

Preferential creditors

It is understood that there may be an employee claim for wage arrears and /or holiday pay and arrears of pension scheme contributions. To date no claim has been received.

Unsecured Creditors

Unsecured claims were estimated at the time of the liquidation at £86,544.16. To date the Liquidator has received 1 claim of £1,050.

7. THE LIQUIDATOR'S FEES AND DISBURSEMENTS

The basis of the Liquidator's fees has not yet been fixed.

The time costs for the period 28 June 2020 to 17 September 2020 total £3,820, representing 19.70 hours at an average hourly rate of £194. No Liquidators fees have been drawn to date. The time costs for the period are detailed at Appendix III.

The total time costs during the period of appointment amount to £13,364 representing 76.40 hours at an average hourly rate of £175 and a comparison between the original estimate and time costs to date is given at Appendix III.

"A Creditors' Guide to Liquidators' Fees" is available for download at: [https://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees Oct 2015.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Liquidators%20Fees%20Oct%202015.pdf)

Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you at no cost.

Disbursements

The Liquidator is entitled to pay Category 1 disbursements from the funds held in the Liquidation estate without approval. To date no expenses incurred by the Liquidator have been charged and it is not anticipated that any disbursements will be charged. A breakdown of the Liquidators disbursements can be found at appendix IV.

The only disbursements that have been defrayed are the costs of the Official Received.

8. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's fees and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

9. CONCLUSION

On the filing of this final account with the Registrar of Companies and the Court, the Liquidator will vacate office. This concludes the liquidation of the Company.

Should you have any queries regarding this matter or the contents of this report, please do not hesitate to contact Elizabeth Sapsted on 01302 965 485.

A handwritten signature in black ink, appearing to be 'C L Foster', with a small dot at the end.

C L Foster
Liquidator

LOCAL SURGERY LINKS LIMITED (IN LIQUIDATION)**STATUTORY INFORMATION**

Company Name	Local Surgery Links Limited
Previous Names	Your Local Surgery Limited
Proceedings	In Liquidation
Court	High Court
Court Reference	0041 of 2019
Date of Appointment	28 June 2019
Liquidator	Claire Louise Foster Revive Business Recovery Limited 7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS
Registered office address	c/o Revive Business Recovery Limited 7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS
Company Number	09157776

DEFINITIONS

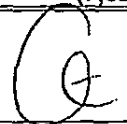
The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Liquidator	Claire Louise Foster of Revive Business Recovery Limited
The Company	Local Surgery Links Limited (in Liquidation)
The Court	Members and Creditors
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 28 June 2018 to 27 June 2020

LOCAL SURGERY LINKS LIMITED (IN LIQUIDATION)

THE LIQUIDATOR'S FINAL RECEIPTS AND PAYMENTS ACCOUNT

**Local Surgery Links Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	From 28/06/2020 To 24/09/2020 £	From 28/06/2019 To 24/09/2020 £
RECEIPTS		
Book Debts	0.00	1,860.08
Cash at Bank	0.00	306.08
Sec of State Fees	0.00	3,460.08
	<u>0.00</u>	<u>5,626.24</u>
PAYMENTS		
Book Debts	0.00	306.08
Sec of State Fees	22.00	12,948.08
	<u>22.00</u>	<u>13,254.16</u>
BALANCE - 24 September 2020		<u>(7,627.92)</u>
		
		Claire Louise Foster Liquidator

LOCAL SURGERY LINKS LIMITED (IN LIQUIDATION)

THE LIQUIDATOR'S TIME COSTS AND DETAILS OF WORK UNDERTAKEN BY THE LIQUIDATOR

Time Entry - Detailed SIP9 Time & Cost Summary

YOUR01L - Local Surgery Links Limited
 From: 28/05/2020 To: 24/09/2020
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
000a : Filing of documents - electronic or paper form	0.00	0.00	0.00	0.20	0.20	20.00	100.00
000b : Case reviews	0.30	0.00	0.00	0.00	0.30	1,165.00	188.10
000d : Filing of R&P Account with the Registrar	0.10	0.00	1.00	0.00	1.10	215.00	195.45
009c : Progress Report	0.90	0.00	5.00	0.00	5.90	1,215.00	205.93
011b : Final Report	0.00	0.00	2.00	0.00	2.00	360.00	180.00
019a : Case bank account administration	0.00	0.00	1.00	0.00	1.00	180.00	180.00
Admin & Planning	1.30	0.00	15.00	0.20	16.50	3,175.00	192.42
016g : Assisting employees - pension entitlements	0.00	0.50	0.00	0.00	0.50	125.00	250.00
Creditors	0.00	0.50	0.00	0.00	0.50	125.00	250.00
028a : Reviewing and assessing debtors' ledgers	0.20	0.00	2.50	0.00	2.70	520.00	192.59
Realisation of Assets	0.20	0.00	2.50	0.00	2.70	520.00	192.59
Total Hours	1.50	0.50	17.50	0.20	19.70	3,820.00	193.91
Total Fees Claimed						0.00	

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

YOUR01L - Local Surgery Links Limited

To: 24/09/2020

Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
000a: Filing of documents - electronic or paper	0.00	0.00	0.10	2.30	2.40	246.00	102.50	2.40	246.00
001a: Bonding the case for the value of the assets	0.00	0.00	0.70	0.00	0.70	112.00	160.00	0.70	112.00
001b: Conflict, money laundering, anti-bribery and	1.00	0.00	0.00	0.00	1.00	230.00	230.00	1.00	230.00
005a: Advising of the appointment	0.00	1.00	2.70	0.00	3.70	662.00	178.92	3.70	662.00
005b: Advertising appointment	0.00	0.00	2.20	0.00	2.20	352.00	160.00	2.20	352.00
005c: Filing of appointment documents with Registrar	0.00	0.00	0.50	0.00	0.70	146.00	208.57	0.70	146.00
008a: Strategy Meetings	1.50	0.00	0.00	0.00	1.50	495.00	330.00	1.50	495.00
008c: Case reviews	0.30	1.00	8.80	0.00	10.10	1,863.00	184.46	10.10	1,863.00
009a: Filing of R&P Account with the Registrar	0.10	0.00	1.00	0.00	1.10	215.00	195.45	1.10	215.00
009c: Progress Report	0.80	0.00	5.00	0.00	5.80	1,215.00	209.50	5.80	1,215.00
011b: Final Report	0.00	0.00	2.00	0.00	2.00	360.00	180.00	2.00	360.00
012a: Correspondence with directors/debtor	0.00	1.00	1.00	0.30	2.30	420.00	182.61	2.30	420.00
017a: Post-appointment VAT forms and Tax returns	0.00	0.00	0.00	0.10	0.10	33.00	330.00	0.10	33.00
019a: Case bank account administration	0.00	0.00	1.60	0.00	1.60	276.00	172.50	1.60	276.00
019c: Bank reconciliations of case account	0.00	0.00	0.20	0.20	0.40	52.00	130.00	0.40	52.00
019d: Banking (receipts and payments)	0.00	0.00	0.40	0.00	0.40	64.00	160.00	0.40	64.00
029A: Correspondence with Joint Appointee	0.00	0.20	0.00	0.00	0.20	46.00	230.00	0.20	46.00
Admin & Planning	3.10	4.20	28.20	2.80	38.30	6,787.00	185.97	38.30	6,787.00
016f: Assisting employees to pursue claims via the RPO	0.50	0.00	0.00	1.30	1.80	245.00	136.11	1.80	245.00
018g: Assisting employees - pension entitlement	0.50	0.00	0.00	0.50	0.50	125.00	250.00	0.50	125.00
018h: Corresponding with RPO relating to employees' claims	3.00	1.00	2.00	8.00	1,050.00	175.00	8.00	1,050.00	
017d: Exchanges with HMRC	0.00	0.00	0.20	0.00	0.20	32.00	160.00	0.20	32.00
018c: Correspondence with creditors (inc circulars)	0.00	0.00	0.00	1.00	1.00	100.00	100.00	1.00	100.00
018g: Receipts of POD	0.00	0.00	0.20	0.50	0.70	82.00	117.14	0.70	82.00
Creditors	0.00	4.00	1.40	4.80	10.20	1,534.00	160.20	10.20	1,634.00
013a: Making enquiries to third parties for Information	0.00	0.00	2.00	0.00	2.20	388.00	175.45	2.20	388.00
013c: Bank analysis	0.00	1.00	0.00	4.00	5.00	830.00	166.00	5.00	830.00
014a: Obtaining books and records from third parties	0.00	0.00	0.00	1.90	1.90	190.00	100.00	1.90	190.00
014b: Making an inventory of company books and records	0.00	0.00	0.00	2.50	2.50	250.00	100.00	2.50	250.00
019g: Correspondence with bank to obtain Information	0.00	0.00	0.00	0.30	0.30	30.00	100.00	0.30	30.00
Investigations	0.20	1.00	2.00	8.70	11.90	1,486.00	124.87	11.90	1,486.00
026a: Reviewing and assessing debtors' ledgers	0.20	3.50	7.00	0.00	10.70	2,045.00	191.12	10.70	2,045.00
026b: Correspondence with debtors	0.00	0.00	2.00	0.00	2.00	320.00	160.00	2.00	320.00
026c: Dealing with disputed debts	0.20	3.00	1.00	0.00	4.20	916.00	218.10	4.20	916.00
026d: Liaising with debt collectors and solicitors	0.00	0.00	1.10	0.00	1.10	176.00	160.00	1.10	176.00
Realisation of Assets	0.40	6.50	11.10	0.00	18.00	3,457.00	192.06	18.00	3,457.00
Total Hours	3.70	15.70	40.70	16.30	76.40	13,364.00	174.92	76.40	13,364.00
Total Fees Claimed						0.00			

** - Denotes codes included in cumulative data that are not present in the period.



CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the Statement of Insolvency Practice 9, regarding remuneration of the office-holder, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

FEES - CHARGE OUT RATES

Our Hourly Charge Out Rates are:-

Insolvency Practitioners	£350
Managers & Senior Managers	£250
Administrators and Senior Administrators	£180
Secretarial & Support	£100

The office holder(s) will seek approval to draw remuneration on a time cost basis (unless they are agreed on another basis), in accordance with the rates detailed above, either at the meeting of creditors, from the preferential creditors, from the members (in a MVL) or the debenture-holder.

DISBURSEMENTS

Category 1 disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. These costs are allowable and do not require authorisations

Category 2 disbursements

These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements – requiring approval

Room Hire where the meeting held at Revive's office	£100 (full day) or £50 (half day)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£35 per hour
Companies House search fees	£10 per search document
Land Registry search fees	£10 per document

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

These rates are applicable on all insolvency appointments from 1 July 2020 until further notice.