

Company registration number: 09156542

G & C Bathrooms and Interiors Ltd

Unaudited filleted financial statements

31 August 2019

G & C Bathrooms and Interiors Ltd

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G & C Bathrooms and Interiors Ltd**Directors and other information**

Directors	Mr Christopher Alan McBrearty
Company number	09156542
Registered office	23 High Street Spilsby PE235JH
Business address	23 High Street Spilsby Lincs PE23 5JH
Accountants	Lister & Co 75 High Street Boston Lincs PE21 8SX

G & C Bathrooms and Interiors Ltd

Report to the board of directors on the preparation of the

unaudited statutory financial statements of G & C Bathrooms and Interiors Ltd

Year ended 31 August 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G & C Bathrooms and Interiors Ltd for the year ended 31 August 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of G & C Bathrooms and Interiors Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of G & C Bathrooms and Interiors Ltd and state those matters that we have agreed to state to the board of directors of G & C Bathrooms and Interiors Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G & C Bathrooms and Interiors Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that G & C Bathrooms and Interiors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G & C Bathrooms and Interiors Ltd. You consider that G & C Bathrooms and Interiors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G & C Bathrooms and Interiors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lister & Co

ACCA

75 High Street

Boston

Lincs

PE21 8SX

23 January 2020

G & C Bathrooms and Interiors Ltd
Statement of financial position
31 August 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	457		537	
		<u> </u>	457	<u> </u>	537
Current assets					
Debtors	6	5,515		4,865	
Cash at bank and in hand		11,761		944	
		<u> </u>		<u> </u>	
		17,276		5,809	
Creditors: amounts falling due within one year	7	(10,844)		(5,319)	
		<u> </u>		<u> </u>	
Net current assets			6,432		490
Total assets less current liabilities			<u> </u>		<u> </u>
			6,889		1,027
Provisions for liabilities			(87)		(102)
			<u> </u>		<u> </u>
Net assets			6,802		925
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			6,702		825
			<u> </u>		<u> </u>
Shareholders funds			6,802		925
			<u> </u>		<u> </u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 January 2020 , and are signed on behalf of the board by:

Mr Christopher Alan McBrearty

Director

Company registration number: 09156542

G & C Bathrooms and Interiors Ltd**Notes to the financial statements****Year ended 31 August 2019****1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 23 High Street, Spilsby, PE235JH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the UK

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 2).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2018 and 31 August 2019	559	559
	<hr/>	<hr/>
Depreciation		
At 1 September 2018	22	22
Charge for the year	80	80
	<hr/>	<hr/>
At 31 August 2019	102	102
	<hr/>	<hr/>
Carrying amount		
At 31 August 2019	457	457
	<hr/>	<hr/>
At 31 August 2018	537	537
	<hr/>	<hr/>
6. Debtors		
	2019	2018
	£	£
Trade debtors	3,041	343
Other debtors	2,474	4,522
	<hr/>	<hr/>
	5,515	4,865
	<hr/>	<hr/>
7. Creditors: amounts falling due within one year		
	2019	2018
	£	£
Trade creditors	6,669	3,658
Accruals and deferred income	900	885
Corporation tax	1,863	612
Social security and other taxes	231	164
Other creditors	1,181	-
	<hr/>	<hr/>
	10,844	5,319
	<hr/>	<hr/>

8. Called up share capital
Issued, called up and fully paid

	2019		2018	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.