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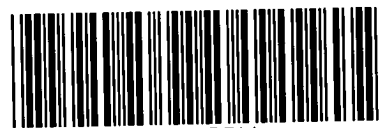
COMPANY REGISTRATION NUMBER: 09155277

Gower (Cathays) Limited

Financial Statements

**For the year ended
31 December 2016**

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Gower (Cathays) Limited

Financial Statements

Year ended 31 December 2016

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Gower (Cathays) Limited

Directors' Responsibilities Statement

Year ended 31 December 2016

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gower (Cathays) Limited

Statement of Financial Position

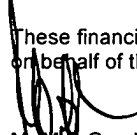
31 December 2016

	Note	2016 £	2015 £
Current assets			
Stocks		519,924	447,670
Creditors: amounts falling due within one year	4	(519,824)	(447,570)
Net current assets		100	100
Total assets less current liabilities		100	100
Capital and reserves			
Called up share capital		100	100
Members funds		100	100

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29/9/17, and are signed on behalf of the board by:


Mr W C Gresham
Director

Company registration number: 09155277

The notes on page 3 form part of these financial statements.

Gower (Cathays) Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private limited company limited by shares, registered in England and Wales. The address of the registered office is 15 Regent Street, London, SW1Y 4LR. The principal activity of the company during the period was the purchase and renovation of a property that will be made available for sale on completion.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Stocks

Work in progress is valued on the basis of direct costs plus attributable overheads based on the normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

4. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	–	959
Amounts owed to group undertakings	519,824	446,611
	<u>519,824</u>	<u>447,570</u>

5. Summary audit opinion

The auditor's report for the year dated 27/12/17 was unqualified.

The senior statutory auditor was Alistair Russell FCA, for and on behalf of Gibson Booth.

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.