

Company registration number 09155089 (England and Wales)

EDEN BIOMASS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2023
PAGES FOR FILING WITH REGISTRAR

EDEN BIOMASS LTD

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EDEN BIOMASS LTD

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	30 April 2023 £	£	31 October 2021 £	£
Current assets					
Debtors	3	88,040		111,802	
Cash at bank and in hand		8		4,441	
		<u>88,048</u>		<u>116,243</u>	
Creditors: amounts falling due within one year	4	<u>(16,342)</u>		<u>(45,023)</u>	
Net current assets			71,706		71,220
Capital and reserves					
Called up share capital			300		300
Profit and loss reserves			<u>71,406</u>		<u>70,920</u>
Total equity			<u>71,706</u>		<u>71,220</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 December 2023 and are signed on its behalf by:

Mr S P Baker
Director

Mr SJ Vandeleur-Boorer
Director

Mr S L Burrows
Director

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EDEN BIOMASS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2023

1 Accounting policies

Company information

Eden Biomass Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 28 Queen Street, London, EC4R 1BB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company has extended its current accounting period to encompass the period up to the cessation of trade. This has resulted in a reporting period of 18 months. Comparative amounts presented in the financial statements (including the related notes) are not therefore entirely comparable.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and finance income on long term credit arrangements with customers.

Boiler sales

Boiler sales are recognised in full on the date of the customers successful accreditation under the Renewable Heat Incentive (RHI) scheme.

Servicing and maintenance contracts

Income from service contracts is recognised on a straight line basis over the seven year term of the boiler finance.

Finance income

The finance element of receipts, relating to long term credit extended to customers, is recognised in the profit and loss so as to produce a constant periodic rate of release in the net debt outstanding in each period.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EDEN BIOMASS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the Period was:

	2023 Number	2021 Number
Total	3	3

3 Debtors

	2023 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	111,553
Other debtors	88,040	249
	88,040	111,802

EDEN BIOMASS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2023

4 Creditors: amounts falling due within one year

	2023	2021
	£	£
Trade creditors	3,079	2,486
Taxation and social security	9,813	22,526
Other creditors	3,450	20,011
	<u>16,342</u>	<u>45,023</u>

5 Related party transactions

Transactions with related parties

During the Period the company entered into the following transactions with related parties:

Eden Sustainable Ltd

During the year the company extended a loan to Eden Sustainable Ltd, a shareholder of the company. Amounts advanced were unsecured, interest free and repayable on demand and the balance outstanding at the period end was £75,500.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.