

ALFA CREDIT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

ALFA CREDIT LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ALFA CREDIT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

Director	NEIL YOUNG
Company Number	09153428 (England and Wales)
Registered Office	1 STRAITS PARADE BRISTOL BS16 2LA ENGLAND
Accountants	Ravelstone Accountancy Ltd

ALFA CREDIT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £	2018 £
Current assets			
Inventories	<u>4</u>	18,718	18,718
Debtors	<u>5</u>	98,418	87,318
Cash at bank and in hand		-	48
		<u>117,136</u>	<u>106,084</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,578)	(17,075)
Net current assets		<u>99,558</u>	<u>89,009</u>
Total assets less current liabilities		<u>99,558</u>	<u>89,009</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(107,078)	(96,755)
Net liabilities		<u>(7,520)</u>	<u>(7,746)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(7,620)	(7,846)
Shareholders' funds		<u>(7,520)</u>	<u>(7,746)</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 November 2019.

NEIL YOUNG
Director

Company Registration No. 09153428

ALFA CREDIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

ALFA CREDIT LTD is a private company, limited by shares, registered in England and Wales, registration number 09153428. The registered office is 1 STRAITS PARADE, BRISTOL, BS16 2LA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Inventories

	2019	2018
	£	£
Finished goods	18,718	18,718
	<u>18,718</u>	<u>18,718</u>

5 Debtors

	2019	2018
	£	£
Other debtors	98,418	87,318
	<u>98,418</u>	<u>87,318</u>
Amounts due after more than one year	23,686	87,218
	<u>23,686</u>	<u>87,218</u>

ALFA CREDIT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	17,578	17,075
	<hr/>	<hr/>

7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	107,078	96,755

8 Average number of employees

During the year the average number of employees was 0 (2018: 0).

