Company Registration No. 09152972 (England and Wales)

# !NVERTD DESIGNS LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

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# !NVERTD DESIGNS LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2023

**Director** Neil Reynolds

Company Number 09152972 (England and Wales)

Registered Office 2 SANDROCKS LODGE

ROCKY LANE

HAYWARDS HEATH

RH16 4RW ENGLAND

**Accountants** Alison Austin FCA BFP

Home Farm House St. Leonard's Forest

Horsham West Sussex RH13 6PH

## !NVERTD DESIGNS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2023

	2023	2022
Notes	£	£
Fixed assets		
Tangible assets $\underline{4}$	163	218
Current assets		
Debtors 5 Cash at bank and in hand	12,179 9,993	25,389
	22,172	25,389
Creditors: amounts falling due within one year 6	(16,819)	(6,444)
Net current assets	5,353	18,945
Total assets less current liabilities	5,516	19,163
Creditors: amounts falling due after more than one year	(5,500)	(18,000)
Net assets	16	1,163
Capital and reserves		
Called up share capital Profit and loss account	2 14	2 1,161
Shareholders' funds	16	1,163

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 March 2024 and were signed on its behalf by

Neil Reynolds Director

Company Registration No. 09152972

## !NVERTD DESIGNS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

#### 1 Statutory information

Invertd Designs Limited is a private company, limited by shares, registered in England and Wales, registration number 09152972. The registered office is 2 SANDROCKS LODGE, ROCKY LANE, HAYWARDS HEATH, RH16 4RW, ENGLAND.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% reducing balance

4	Tangible fixed assets	Fixtures &
		fittings
		£
	Cost or valuation	At cost
	At 1 August 2022	2,500
	At 31 July 2023	2,500
	Depreciation	
	At 1 August 2022	2,282
	Charge for the year	55
	At 31 July 2023	2,337
	Net book value	
	At 31 July 2023	163
	At 31 July 2022	218

# !NVERTD DESIGNS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

5	Debtors	2023 £	2022 £
	Amounts falling due within one year Other debtors	12.179	-
6	Creditors: amounts falling due within one year	2023 €	2022 £
	Bank loans and overdrafts Taxes and social security Loans from directors Accruals	5,000 10,794 - 1,025	4,641 1,273 5 525
		16,819	6,444
7	Creditors: amounts falling due after more than one year	2023 £	2022 £
	Bank loans	5,500	18,000

## 8 Transactions with related parties

!nvertd Designs Limited has provided an interest-free loan to an entity owned by the same shareholder. At the balance sheet date an amount of £1,125 was outstanding.

## 9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

